



COMPASS

October 2021

Morristown Market Insights

Morristown

OCTOBER 2021

UNDER CONTRACT

13
Total
Properties

\$674K
Average
Price

\$550K
Median
Price

-32%
Decrease From
Oct 2020

26%
Increase From
Oct 2020

26%
Increase From
Oct 2020

UNITS SOLD

16
Total
Properties

\$919K
Average
Price

\$578K
Median
Price

-33%
Decrease From
Oct 2020

76%
Increase From
Oct 2020

20%
Increase From
Oct 2020

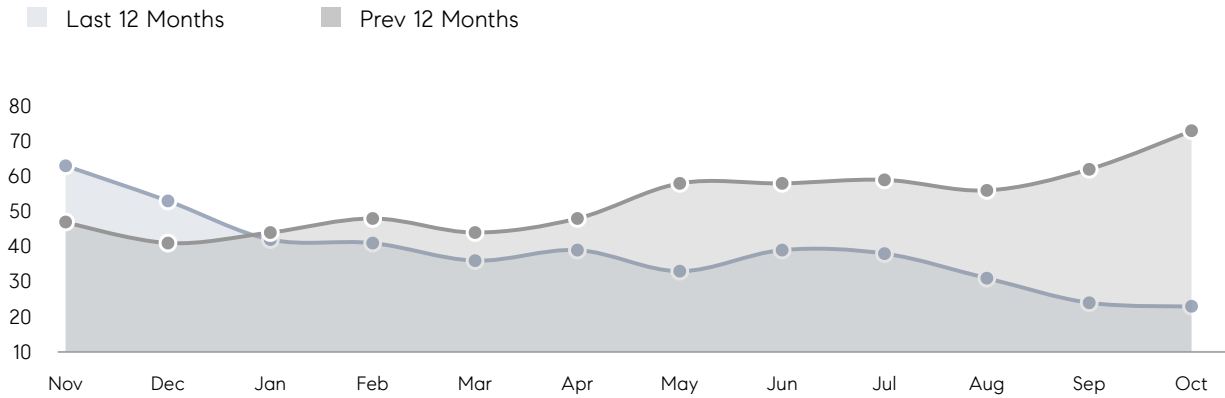
Property Statistics

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	39	31	26%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$918,919	\$521,995	76.0%
	# OF CONTRACTS	13	19	-31.6%
	NEW LISTINGS	16	38	-58%
Houses	AVERAGE DOM	43	29	48%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$1,459,714	\$546,542	167%
	# OF CONTRACTS	5	9	-44%
	NEW LISTINGS	9	20	-55%
Condo/Co-op/TH	AVERAGE DOM	35	32	9%
	% OF ASKING PRICE	97%	99%	
	AVERAGE SOLD PRICE	\$498,300	\$497,448	0%
	# OF CONTRACTS	8	10	-20%
	NEW LISTINGS	7	18	-61%

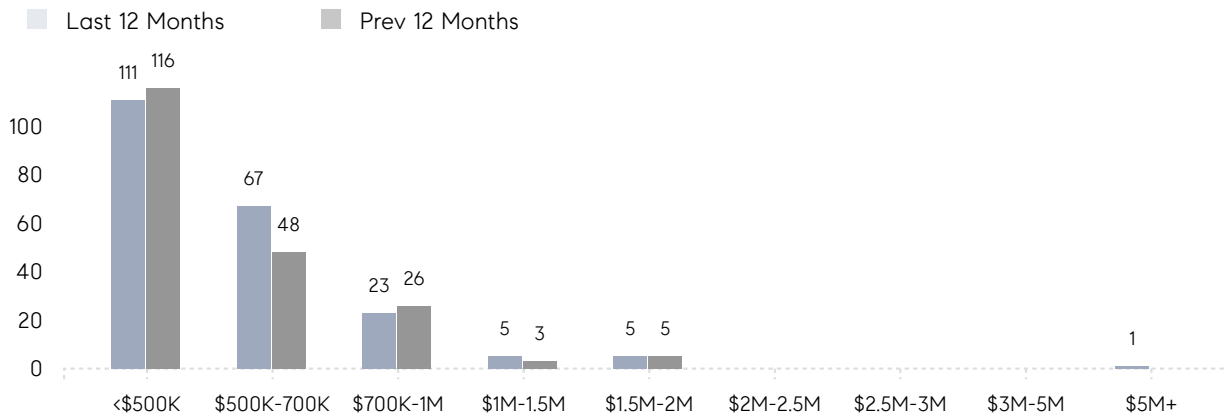
Morristown

OCTOBER 2021

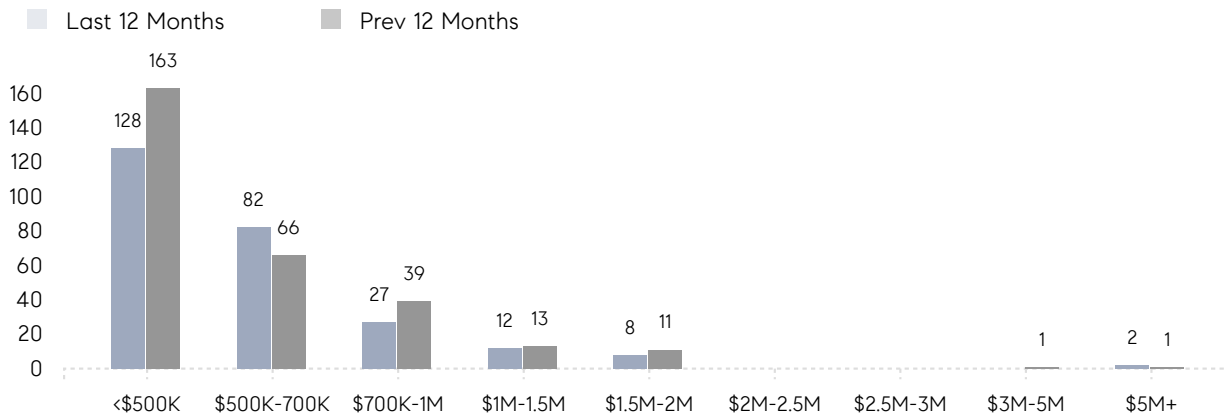
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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