



COMPASS

September 2021

# Newark Market Insights

# Newark

SEPTEMBER 2021

## UNDER CONTRACT

**58**  
Total  
Properties

**\$313K**  
Average  
Price

**\$297K**  
Median  
Price

**16%**  
Increase From  
Sep 2020

**6%**  
Increase From  
Sep 2020

**13%**  
Increase From  
Sep 2020

## UNITS SOLD

**40**  
Total  
Properties

**\$328K**  
Average  
Price

**\$325K**  
Median  
Price

**-27%**  
Decrease From  
Sep 2020

**25%**  
Increase From  
Sep 2020

**27%**  
Increase From  
Sep 2020

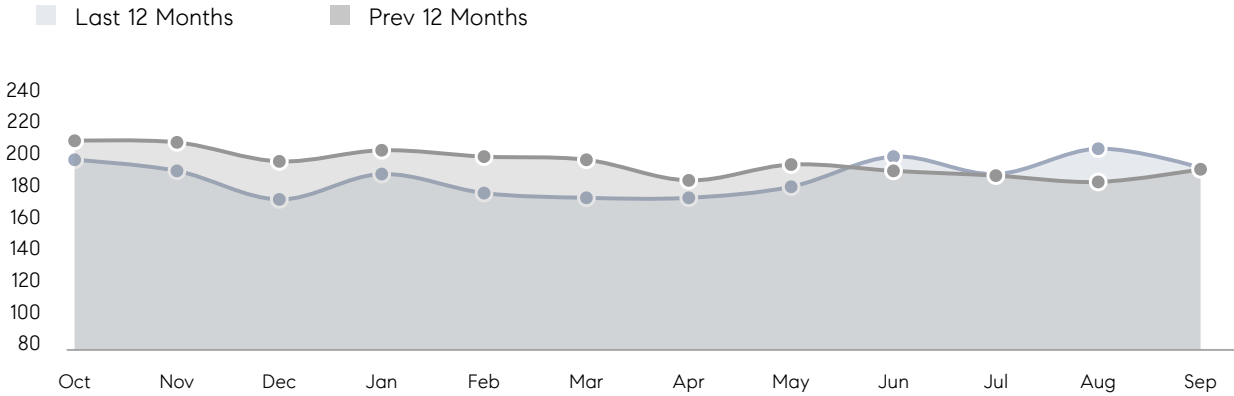
## Property Statistics

		Sep 2021	Sep 2020	% Change
Overall	AVERAGE DOM	39	71	-45%
	% OF ASKING PRICE	103%	101%	
	AVERAGE SOLD PRICE	\$328,405	\$262,802	25.0%
	# OF CONTRACTS	58	50	16.0%
	NEW LISTINGS	72	91	-21%
Houses	AVERAGE DOM	43	68	-37%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$356,252	\$269,700	32%
	# OF CONTRACTS	35	39	-10%
	NEW LISTINGS	47	61	-23%
Condo/Co-op/TH	AVERAGE DOM	22	84	-74%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$220,500	\$238,083	-7%
	# OF CONTRACTS	23	11	109%
	NEW LISTINGS	25	30	-17%

# Newark

SEPTEMBER 2021

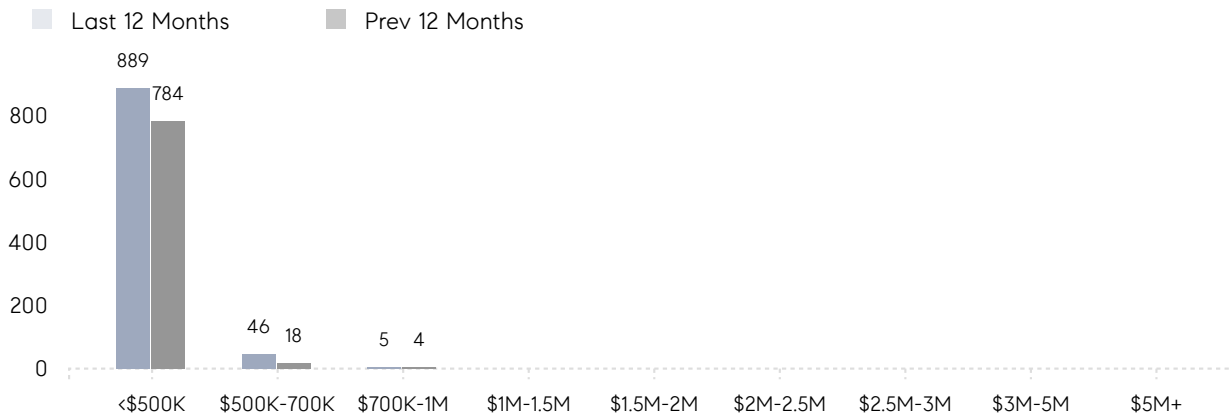
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.