



COMPASS

West Bergen Market Insights

FULL-YEAR REPORT 2022

-34%

DECREASE IN SALES
COMPARED TO
2021

-21.6%

DECREASE IN
AVERAGE DOM
COMPARED TO
2021

+9.9%

INCREASE IN
AVERAGE PRICE
COMPARED TO
2021

+12.3%

INCREASE IN
MEDIAN PRICE
COMPARED TO
2021

		2022	2021	%Δ
Overall	AVERAGE DOM	29	37	-22%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$424,529	\$386,387	9.9%
	# OF SALES	102	154	-33.8%
	# OF CONTRACTS	97	145	-33.1%
	NEW LISTINGS	158	186	-15%
Houses	AVERAGE DOM	31	33	-6%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$474,120	\$413,050	15%
	# OF SALES	42	52	-19.2%
	# OF CONTRACTS	36	49	-27%
	NEW LISTINGS	59	65	-9%
Condo/Co-op/TH	AVERAGE DOM	27	39	-31%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$389,816	\$372,794	5%
	# OF SALES	60	102	-41.2%
	# OF CONTRACTS	61	96	-36%
	NEW LISTINGS	99	121	-18%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, 2021 - 2022