



COMPASS

## West Bergen Market Insights

FULL-YEAR REPORT 2021

**+21%**

INCREASE IN SALES  
COMPARED TO  
2020

**+8.8%**

INCREASE IN  
AVERAGE DOM  
COMPARED TO  
2020

**+10.9%**

INCREASE IN  
AVERAGE PRICE  
COMPARED TO  
2020

**+9.9%**

INCREASE IN  
MEDIAN PRICE  
COMPARED TO  
2020

		2021	2020	%Δ
Overall	AVERAGE DOM	37	34	9%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$390,125	\$351,927	10.9%
	# OF SALES	155	128	21.1%
	# OF CONTRACTS	152	120	26.7%
	NEW LISTINGS	187	185	1%
Houses	AVERAGE DOM	32	35	-9%
	% OF ASKING PRICE	99%	99%	
	AVERAGE SOLD PRICE	\$416,051	\$356,570	17%
	# OF SALES	56	48	16.7%
	# OF CONTRACTS	53	43	23%
	NEW LISTINGS	64	75	-15%
Condo/Co-op/TH	AVERAGE DOM	39	33	18%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$376,632	\$349,141	8%
	# OF SALES	99	80	23.8%
	# OF CONTRACTS	99	77	29%
	NEW LISTINGS	123	110	12%

\* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, 2020 - 2021