

COMPASS

# Queens Market Insights

JUNE 2023

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# Queens Market Insights

## June 2023

### NEIGHBORHOOD MAP

#### NORTHWESTERN QUEENS

- Astoria Heights
- Astoria
- Blissville
- Hunters Point
- Sunnyside

#### NORTHEASTERN QUEENS

- Auburndale
- Bay Terrace
- Bayside
- Bellerose
- College Point
- Douglaston-Little Neck
- Floral Park
- Flushing Meadows/Corona Park
- Flushing
- Fresh Meadows
- Glen Oaks
- Hillcrest
- Kew Gardens Hills
- Malba
- Murray Hill
- Oakland Gardens
- Pomonok
- Utopia
- Whitestone

#### CENTRAL QUEENS

- Briarwood
- Corona
- East Elmhurst
- Forest Hills Gardens
- Forest Hills
- Glendale
- Jackson Heights
- Kew Gardens
- Maspeth
- Middle Village
- Rego Park
- Ridgewood
- Woodside

#### SOUTHEASTERN QUEENS

- Cambria Heights
- Hollis
- Holliswood
- Jamaica Estates
- Jamaica Hills
- Jamaica
- Laurelton
- Queens Village
- Rochdale
- Rosedale
- Springfield Gardens
- St. Albans

#### SOUTHWESTERN QUEENS

- Howard Beach
- Ozone Park
- Richmond Hill
- South Ozone Park
- Woodhaven

#### THE ROCKAWAYS

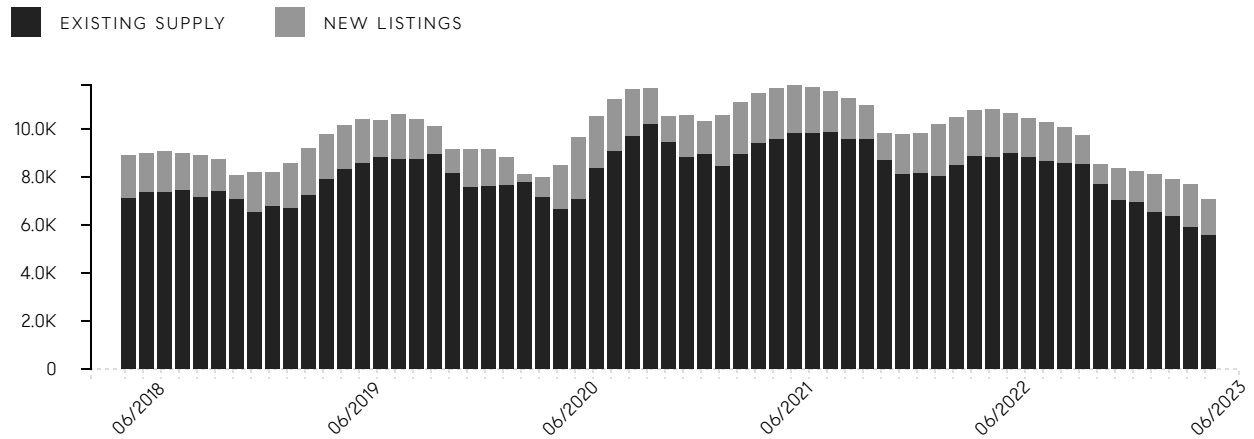
- Arverne
- Belle Harbor
- Breezy Point
- Broad Channel
- Far Rockaway
- Fort Tilden
- Jacob Riis Park
- Neponsit
- Rockaway Beach
- Rockaway Park
- Roxbury

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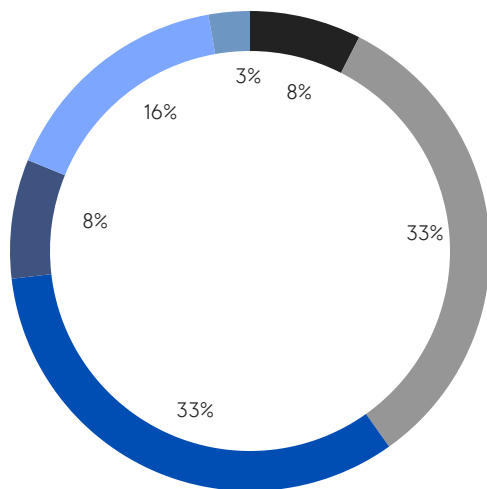
## June 2023

### INVENTORY

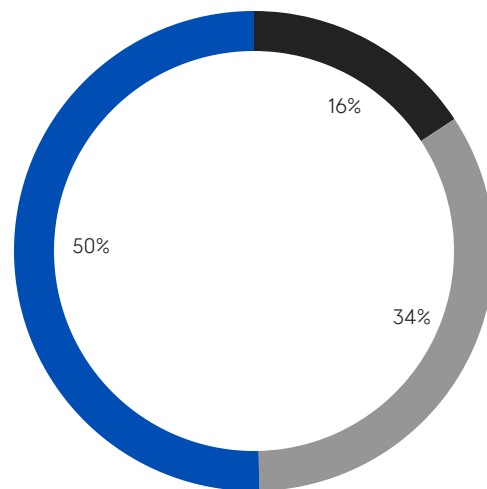
#### Total Inventory



#### By Neighborhood



#### By Type



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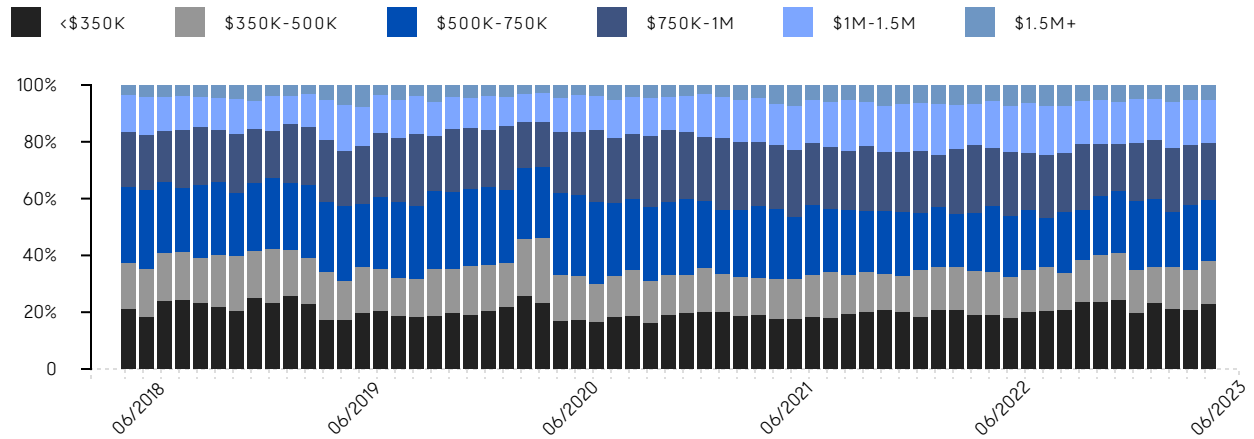


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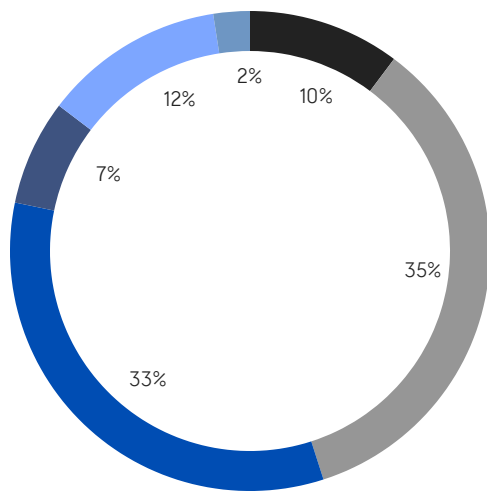
## June 2023

CONTRACTS SIGNED

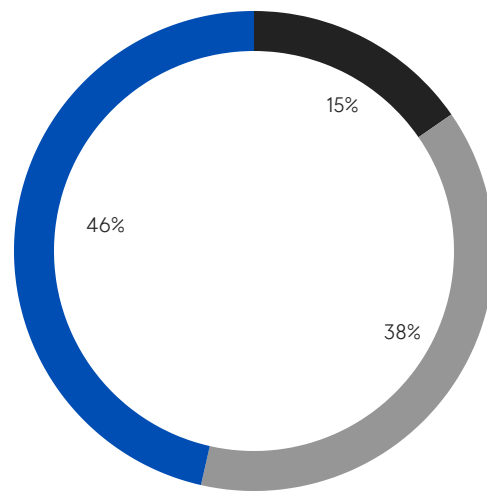
### Market Share By Price (Last Ask)



### By Neighborhood



### By Type



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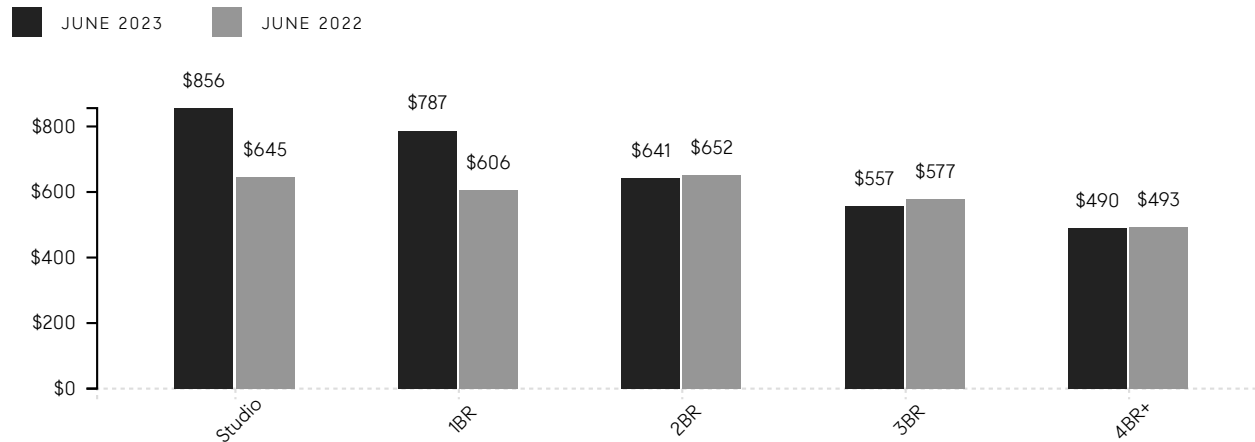
# Queens Market Insights

## June 2023

### OVERALL

	JUN 2023	MAY 2023	% CHANGE	JUN 2022	% CHANGE
AVERAGE SALE PRICE	\$711,166	\$721,012	-1.4%	\$737,011	-3.5%
MEDIAN SALE PRICE	\$651,777	\$650,000	0.3%	\$655,000	-0.5%
AVERAGE PRICE PER SQUARE FOOT	\$641	\$624	2.7%	\$587	9.2%
AVERAGE DAYS ON MARKET	111	127	-12.6%	106	4.7%
AVERAGE DISCOUNT	5%	7%		4%	
INVENTORY	7,054	7,712	-8.5%	10,836	-34.9%
CONTRACTS SIGNED	1,184	1,357	-12.7%	1,284	-7.8%

### Average Price Per Square Foot



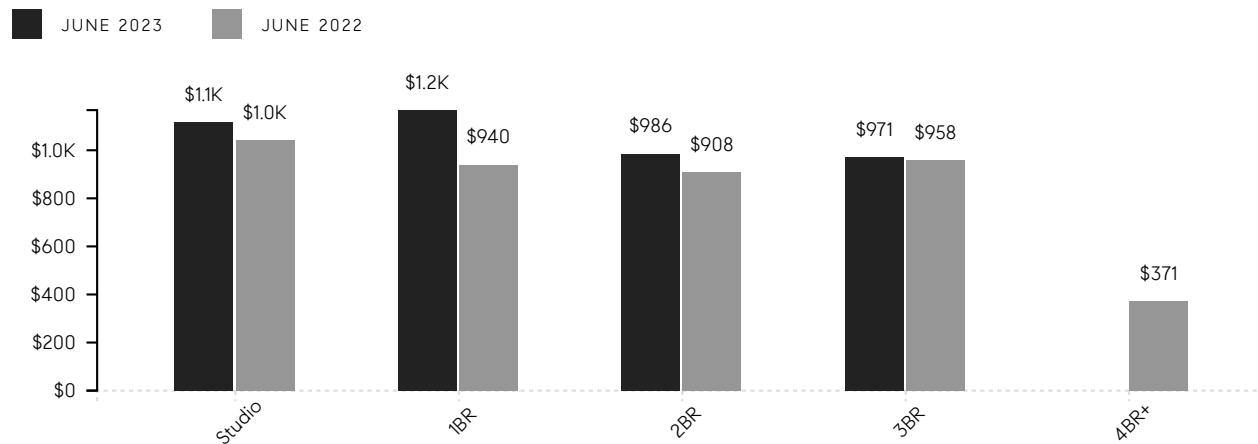
# Queens Market Insights

## June 2023

### CONDOS

	JUN 2023	MAY 2023	% CHANGE	JUN 2022	% CHANGE
AVERAGE SALE PRICE	\$796,629	\$783,831	1.6%	\$788,265	1.1%
MEDIAN SALE PRICE	\$720,000	\$666,953	8.0%	\$650,000	10.8%
AVERAGE PRICE PER SQUARE FOOT	\$1,097	\$1,030	6.5%	\$926	18.5%
AVERAGE DAYS ON MARKET	133	110	20.9%	108	23.1%
AVERAGE DISCOUNT	3%	3%		4%	
INVENTORY	1,436	1,435	0.1%	1,720	-16.5%
CONTRACTS SIGNED	182	275	-33.8%	195	-6.7%

### Average Price Per Square Foot



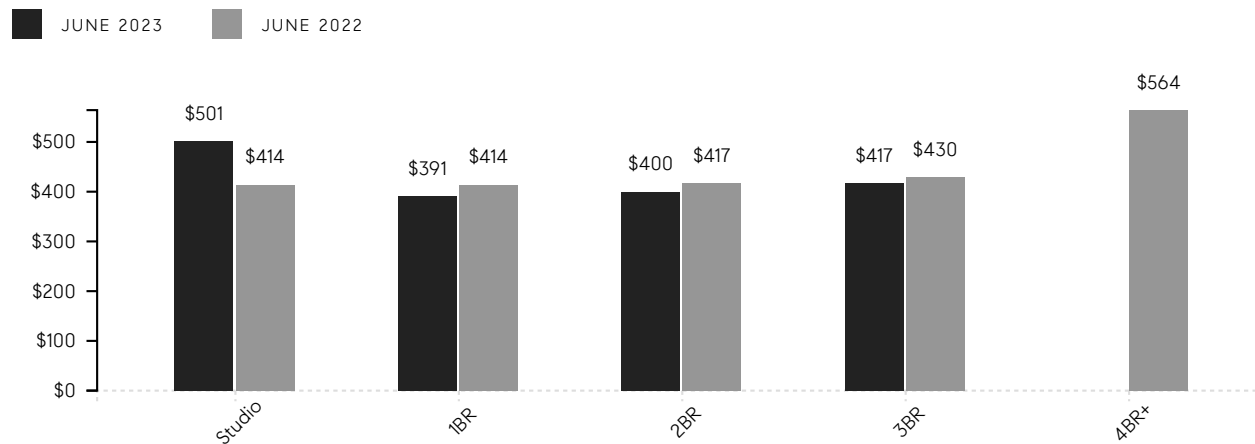
# Queens Market Insights

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### CO-OPS

	JUN 2023	MAY 2023	% CHANGE	JUN 2022	% CHANGE
AVERAGE SALE PRICE	\$358,417	\$339,342	5.6%	\$359,745	-0.4%
MEDIAN SALE PRICE	\$330,000	\$310,000	6.5%	\$325,000	1.5%
AVERAGE PRICE PER SQUARE FOOT	\$402	\$402	-	\$418	-3.8%
AVERAGE DAYS ON MARKET	125	143	-12.6%	126	-0.8%
AVERAGE DISCOUNT	5%	7%		5%	
INVENTORY	2,370	2,620	-9.5%	3,861	-38.6%
CONTRACTS SIGNED	452	463	-2.4%	453	-0.2%

### Average Price Per Square Foot



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### HOUSES

	JUN 2023	MAY 2023	% CHANGE	JUN 2022	% CHANGE
AVERAGE SALE PRICE	\$937,766	\$912,038	2.8%	\$934,032	0.4%
MEDIAN SALE PRICE	\$875,450	\$830,000	5.5%	\$870,000	0.6%
AVERAGE PRICE PER SQUARE FOOT	\$514	\$522	-1.5%	\$527	-2.5%
AVERAGE DAYS ON MARKET	91	118	-22.9%	85	7.1%
AVERAGE DISCOUNT	6%	8%		4%	
INVENTORY	3,201	3,610	-11.3%	5,255	-39.1%
CONTRACTS SIGNED	550	619	-11.1%	636	-13.5%





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