

**AUGUST 16 - 22, 2021**

The Long Island City luxury real estate market, defined as all properties priced \$1M and above, saw 3 contracts signed this week, made up of 3 condos. The previous week saw 1 deal. For more information or data, please reach out to a Compass agent.

<b>\$1,288,296</b>	<b>\$1,250,000</b>	<b>\$1,225</b>
Average Asking Price	Median Asking Price	Average PPSF
<b>1%</b>	<b>\$3,864,888</b>	<b>307</b>
Average Discount	Total Volume	Average Days On Market

Unit 6E at Star Tower, located at 27-17 42nd Road in Hunters Point, entered contract this week, with a last asking price of \$1,499,888. Built in 2019, this new development condo spans 1,228 square feet with 2 beds and 2 full baths. It features high ceilings, floor-to-ceiling windows providing excellent natural sunlight, recessed and pendant lighting, engineered hardwood flooring throughout, light countertops contrasting with dark cabinets, and much more. The building provides a number of amenities, including a rooftop terrace with amazing views, on-site parking, an attended lobby, a state-of-the-art fitness center, and private storage.

Also signed this week was Unit 4G at The Zipper, located at 5-33 48th Avenue in Hunters Point, with a last asking price of \$1,250,000. Originally built in 1931 and recently converted, this new development condo spans 981 square feet with 2 beds and 2 full baths. It features an open floor plan, engineered wood flooring, high ceilings, casement windows, marble countertops and backsplash, wood cabinetry, high-end appliances, a spa-inspired primary bathroom, and much more. The building provides a state-of-the-art fitness center, a well-appointed lounge with outdoor terrace, parking, a part-time doorman, and a number of other amenities.

<b>3</b>	<b>0</b>	<b>0</b>
Condo Deal(s)	Co-op Deal(s)	Townhouse Deal(s)
<b>\$1,288,296</b>	<b>\$0</b>	<b>\$0</b>
Average Asking Price	Average Asking Price	Average Asking Price
<b>\$1,250,000</b>	<b>\$0</b>	<b>\$0</b>
Median Asking Price	Median Asking Price	Median Asking Price
<b>\$1,225</b>	<b>N/A</b>	<b>\$0</b>
Average PPSF	Average PPSF	Average PPSF
<b>1,052</b>	<b>N/A</b>	<b>0</b>
Average SqFt	Average SqFt	Average SqFt

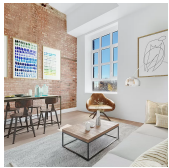


**STAR TOWER (27-17 42 RD) # 6 E**

Hunters Point

<b>Type</b>	Condo	<b>Status</b>	Contract
<b>SqFt</b>	1,228	<b>Beds</b>	2
<b>PPSF</b>	\$1,222	<b>Fees</b>	\$1,473

<b>Ask</b>	\$1,499,888
<b>Baths</b>	2
<b>DOM</b>	22



**THE ZIPPER (5-33 48 AVE) # 4 G**

Hunters Point

<b>Type</b>	Condo	<b>Status</b>	Contract
<b>SqFt</b>	981	<b>Beds</b>	1
<b>PPSF</b>	\$1,275	<b>Fees</b>	\$1,673

<b>Ask</b>	\$1,250,000
<b>Baths</b>	2
<b>DOM</b>	591



**THE POWERHOUSE (2-17 51 AVE) # 503**

Hunters Point

<b>Type</b>	Condo	<b>Status</b>	Contract
<b>SqFt</b>	947	<b>Beds</b>	1
<b>PPSF</b>	\$1,178	<b>Fees</b>	\$943

<b>Ask</b>	\$1,115,000
<b>Baths</b>	2
<b>DOM</b>	N/A

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