

Q1 2023

# Watchung Market Report

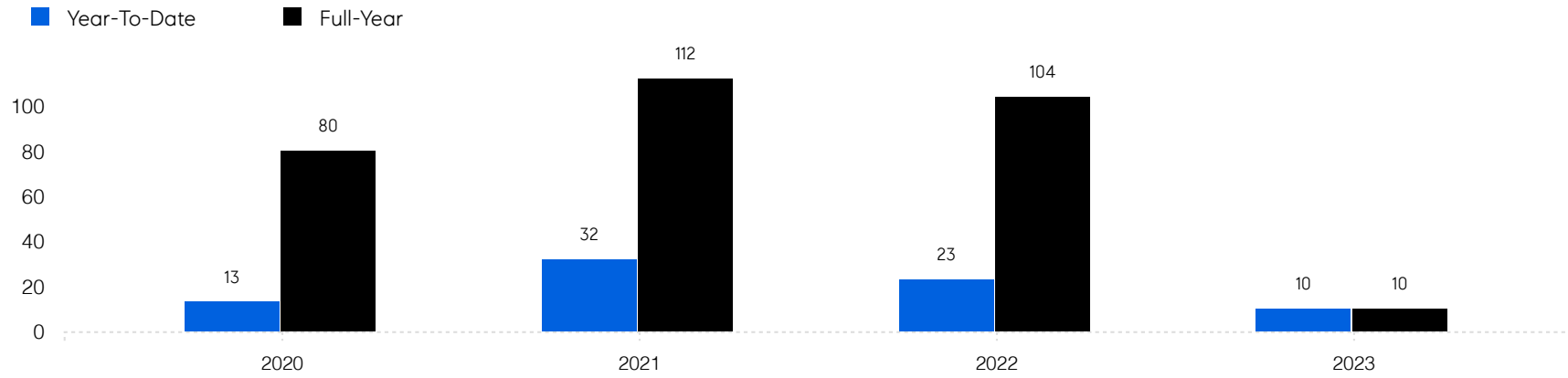
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# Watchung

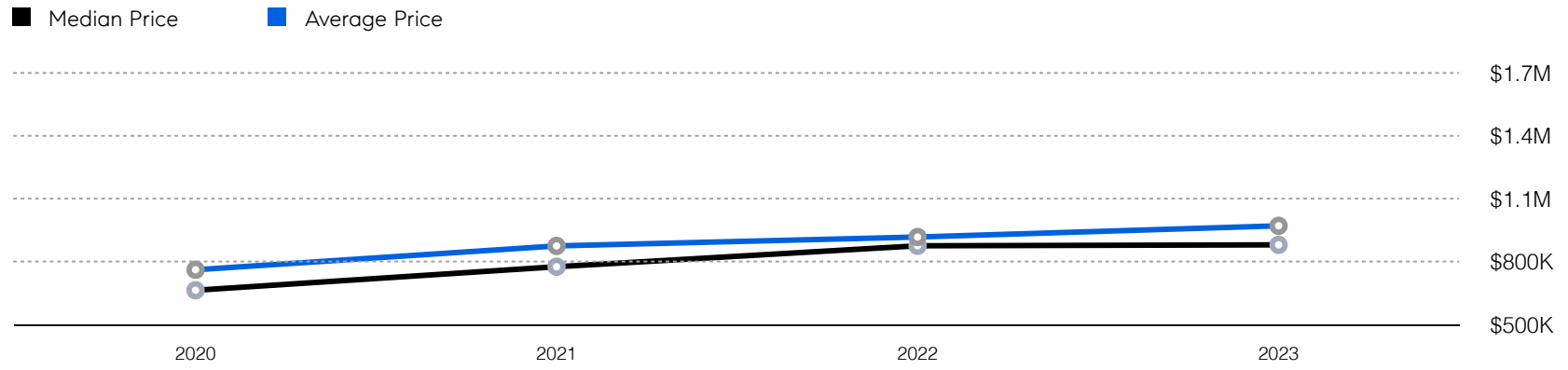
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	20	8	-60.0%
	SALES VOLUME	\$19,606,940	\$7,509,000	-61.7%
	MEDIAN PRICE	\$823,000	\$702,000	-14.7%
	AVERAGE PRICE	\$980,347	\$938,625	-4.3%
	AVERAGE DOM	56	35	-37.5%
	# OF CONTRACTS	20	9	-55.0%
	# NEW LISTINGS	28	17	-39.3%
Condo/Co-op/Townhouse	# OF SALES	3	2	-33.3%
	SALES VOLUME	\$1,585,000	\$2,194,500	38.5%
	MEDIAN PRICE	\$490,000	\$1,097,250	123.9%
	AVERAGE PRICE	\$528,333	\$1,097,250	107.7%
	AVERAGE DOM	87	125	43.7%
	# OF CONTRACTS	4	0	0.0%
	# NEW LISTINGS	5	3	-40.0%

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## Historic Sales



## Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023  
Source: NJMLS, 01/01/2021 to 03/31/2023  
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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