

Q1 2023

Demarest Market Report

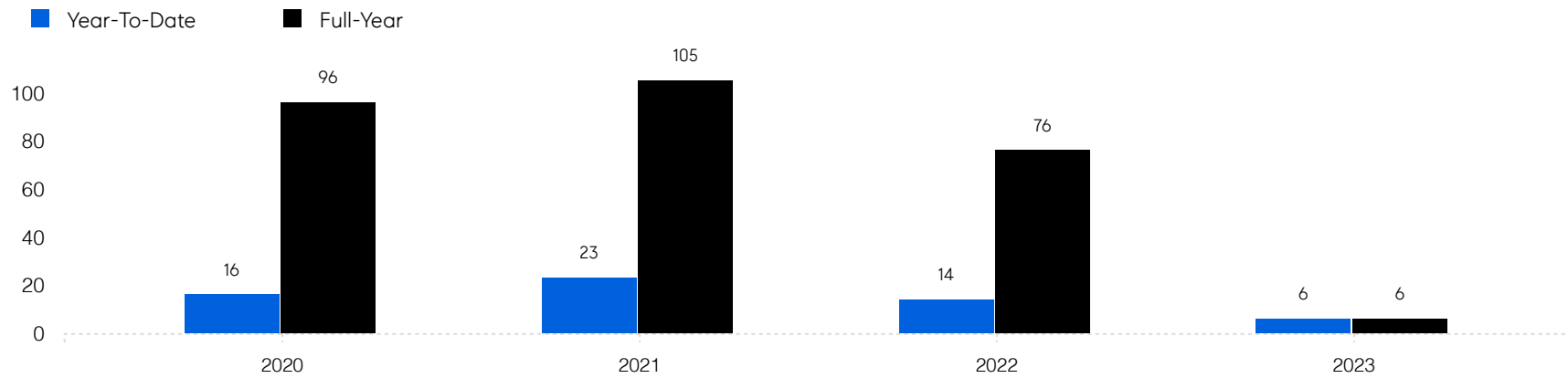
COMPASS

Demarest

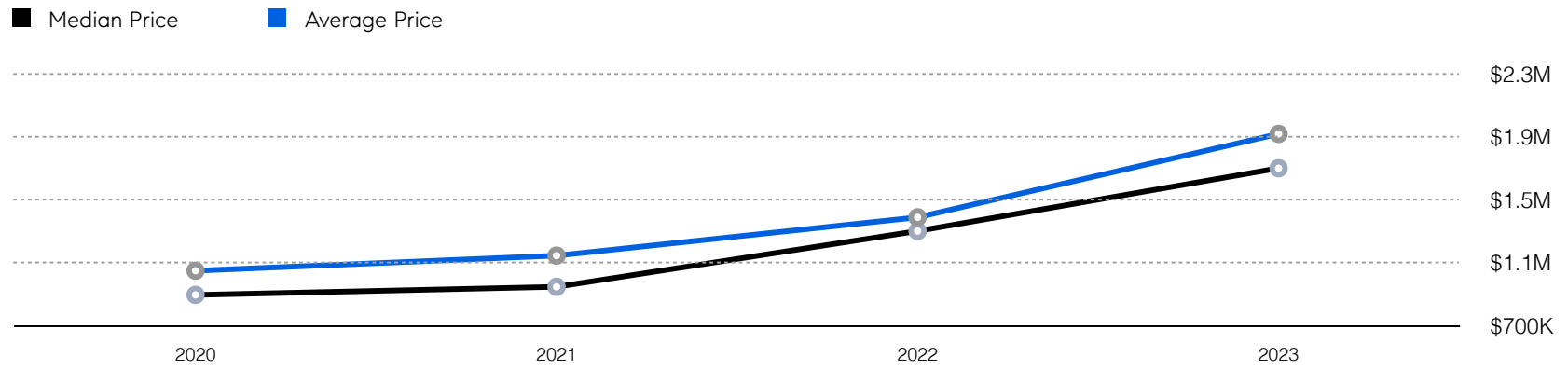
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	13	5	-61.5%
	SALES VOLUME	\$17,335,800	\$9,760,000	-43.7%
	MEDIAN PRICE	\$1,043,800	\$1,650,000	58.1%
	AVERAGE PRICE	\$1,333,523	\$1,952,000	46.4%
	AVERAGE DOM	35	224	540.0%
	# OF CONTRACTS	18	14	-22.2%
	# NEW LISTINGS	28	14	-50.0%
Condo/Co-op/Townhouse	# OF SALES	1	1	0.0%
	SALES VOLUME	\$1,635,000	\$1,750,000	7.0%
	MEDIAN PRICE	\$1,635,000	\$1,750,000	7.0%
	AVERAGE PRICE	\$1,635,000	\$1,750,000	7.0%
	AVERAGE DOM	356	42	-88.2%
	# OF CONTRACTS	2	1	-50.0%
	# NEW LISTINGS	2	1	-50.0%

Demarest

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.