

Q1 2023

Berkeley Heights Market Report

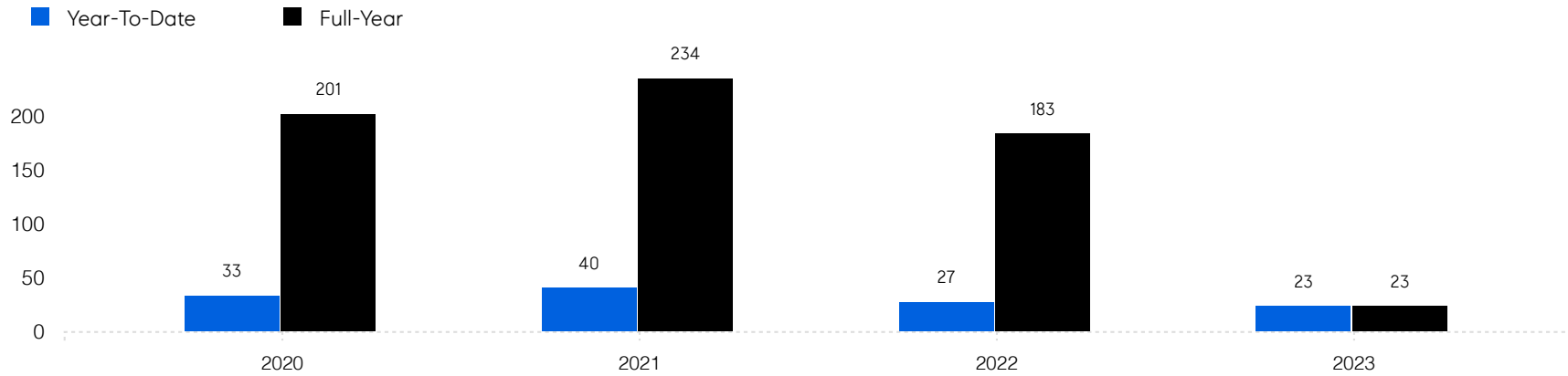
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Berkeley Heights

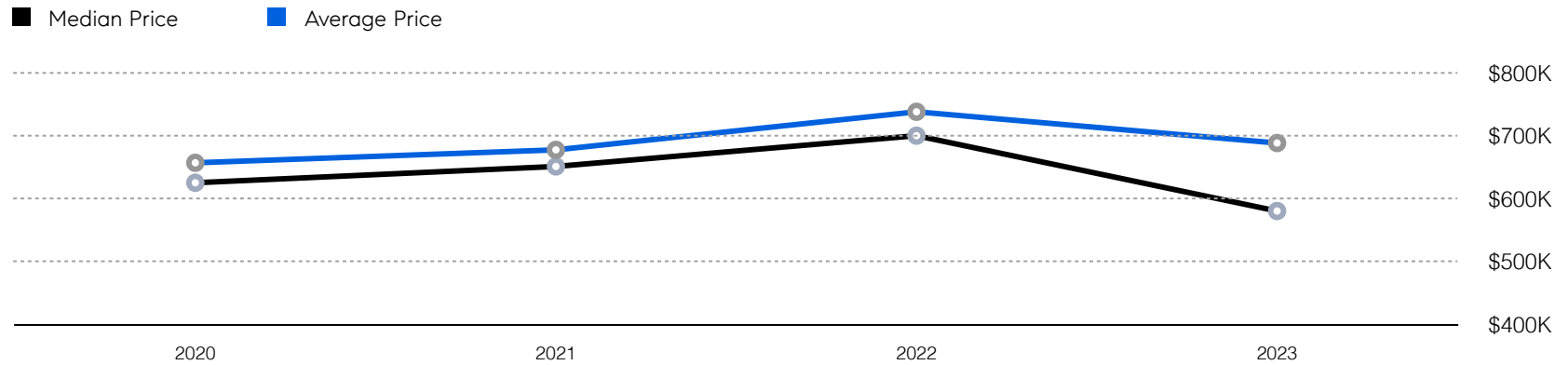
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 22 | 17 | -22.7% |
| | SALES VOLUME | \$16,180,900 | \$11,836,000 | -26.9% |
| | MEDIAN PRICE | \$732,000 | \$593,000 | -19.0% |
| | AVERAGE PRICE | \$735,495 | \$696,235 | -5.3% |
| | AVERAGE DOM | 29 | 37 | 27.6% |
| | # OF CONTRACTS | 33 | 21 | -36.4% |
| | # NEW LISTINGS | 38 | 25 | -34.2% |
| Condo/Co-op/Townhouse | # OF SALES | 5 | 6 | 20.0% |
| | SALES VOLUME | \$2,335,000 | \$3,994,757 | 71.1% |
| | MEDIAN PRICE | \$469,000 | \$505,000 | 7.7% |
| | AVERAGE PRICE | \$467,000 | \$665,793 | 42.6% |
| | AVERAGE DOM | 68 | 61 | -10.3% |
| | # OF CONTRACTS | 4 | 8 | 100.0% |
| | # NEW LISTINGS | 5 | 7 | 40.0% |

Berkeley Heights

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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