

Q4 2022

Franklin Lakes Market Report

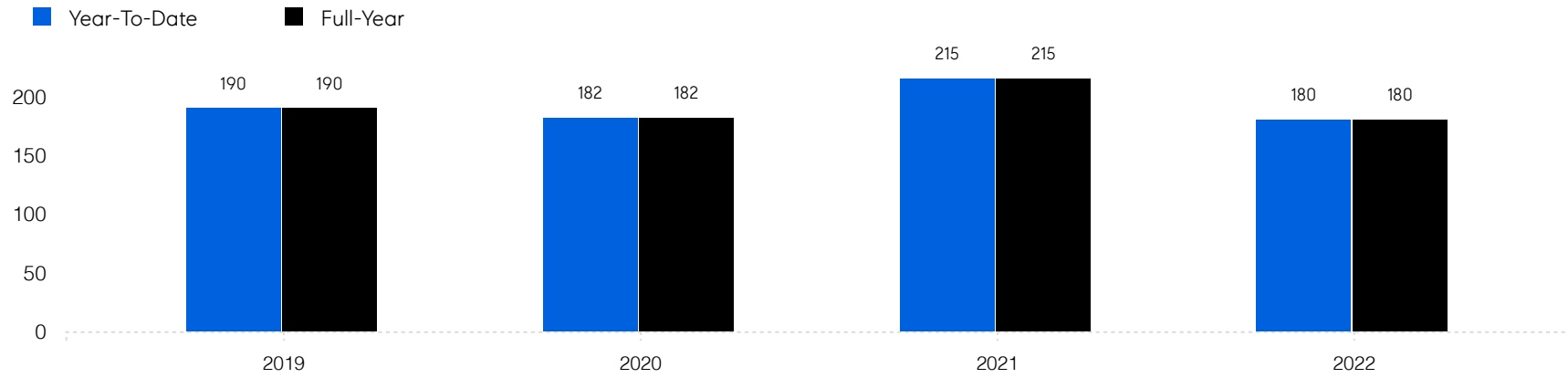
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Franklin Lakes

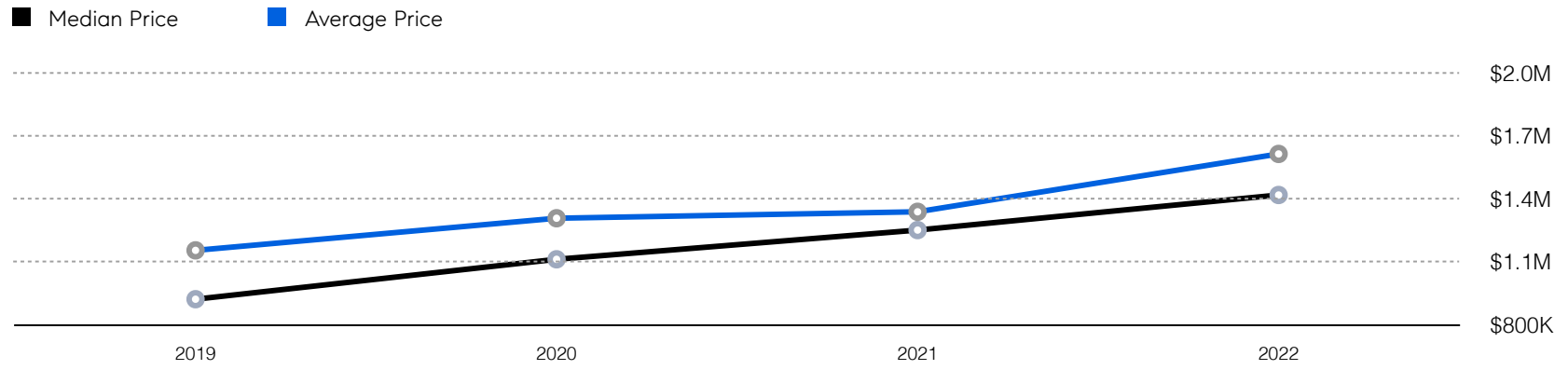
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	190	159	-16.3%
	SALES VOLUME	\$253,849,535	\$260,294,130	2.5%
	MEDIAN PRICE	\$1,197,500	\$1,365,000	14.0%
	AVERAGE PRICE	\$1,336,050	\$1,637,070	22.5%
	AVERAGE DOM	66	53	-19.7%
	# OF CONTRACTS	226	159	-29.6%
	# NEW LISTINGS	218	198	-9.2%
Condo/Co-op/Townhouse	# OF SALES	25	21	-16.0%
	SALES VOLUME	\$33,668,080	\$30,140,040	-10.5%
	MEDIAN PRICE	\$1,426,238	\$1,561,000	9.4%
	AVERAGE PRICE	\$1,346,723	\$1,435,240	6.6%
	AVERAGE DOM	83	79	-4.8%
	# OF CONTRACTS	25	23	-8.0%
	# NEW LISTINGS	31	21	-32.3%

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Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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