



COMPASS

July 2023

South Orange Market Insights

South Orange

JULY 2023

UNDER CONTRACT

20
Total
Properties

\$880K
Average
Price

\$725K
Median
Price

-23%
Decrease From
Jul 2022

21%
Increase From
Jul 2022

10%
Increase From
Jul 2022

UNITS SOLD

16
Total
Properties

\$995K
Average
Price

\$855K
Median
Price

-24%
Decrease From
Jul 2022

12%
Increase From
Jul 2022

-5%
Decrease From
Jul 2022

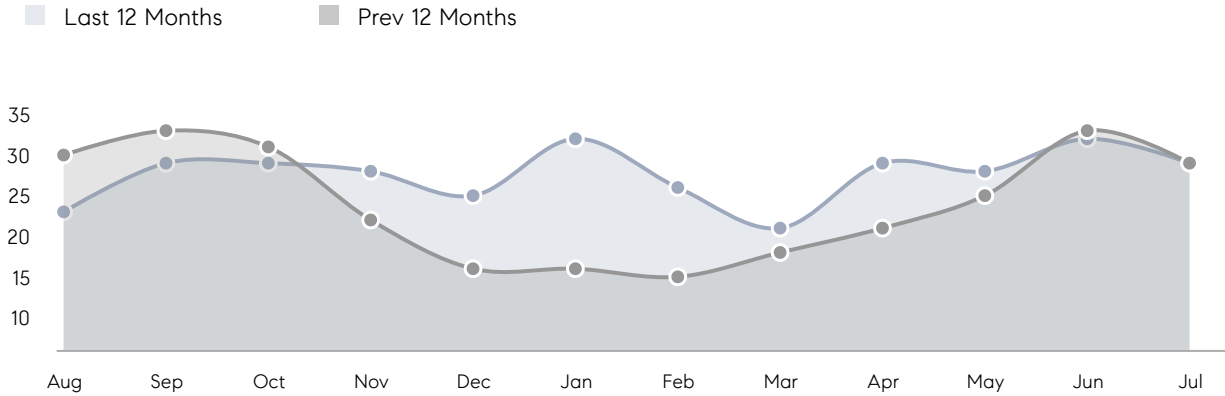
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	18	20	-10%
	% OF ASKING PRICE	106%	109%	
	AVERAGE SOLD PRICE	\$995,938	\$891,157	11.8%
	# OF CONTRACTS	20	26	-23.1%
	NEW LISTINGS	21	26	-19%
Houses	AVERAGE DOM	19	19	0%
	% OF ASKING PRICE	106%	111%	
	AVERAGE SOLD PRICE	\$1,012,333	\$952,239	6%
	# OF CONTRACTS	18	21	-14%
	NEW LISTINGS	18	21	-14%
Condo/Co-op/TH	AVERAGE DOM	7	29	-76%
	% OF ASKING PRICE	111%	102%	
	AVERAGE SOLD PRICE	\$750,000	\$524,667	43%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	3	5	-40%

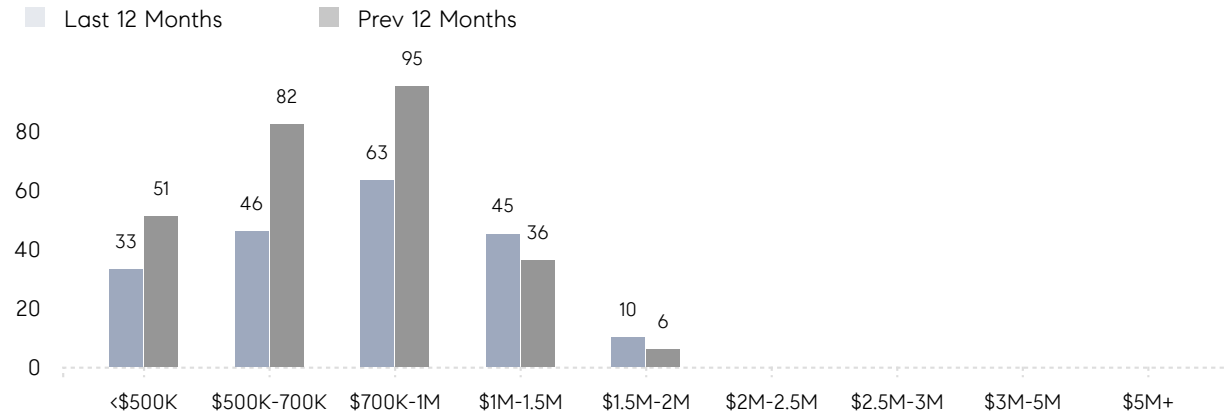
South Orange

JULY 2023

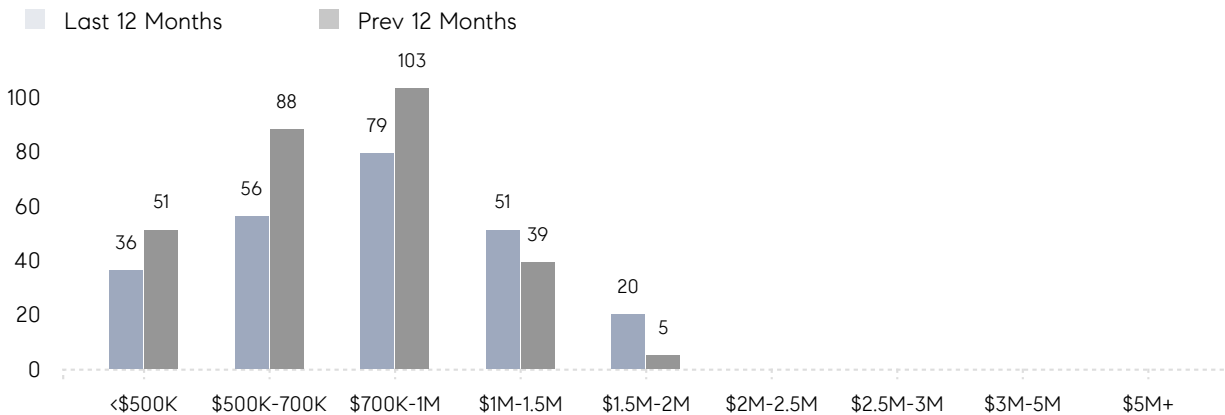
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.