



COMPASS

July 2023

Somerville Market Insights

Somerville

JULY 2023

UNDER CONTRACT

9
Total
Properties

\$483K
Average
Price

\$499K
Median
Price

29%
Increase From
Jul 2022

-5%
Decrease From
Jul 2022

3%
Increase From
Jul 2022

UNITS SOLD

5
Total
Properties

\$500K
Average
Price

\$530K
Median
Price

-74%
Decrease From
Jul 2022

21%
Increase From
Jul 2022

25%
Increase From
Jul 2022

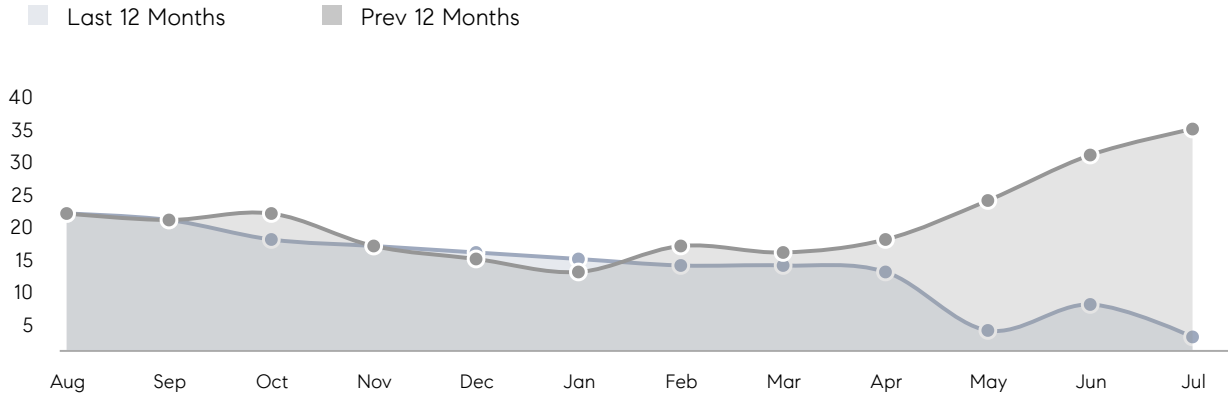
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	10	45	-78%
	% OF ASKING PRICE	113%	101%	
	AVERAGE SOLD PRICE	\$500,800	\$414,184	20.9%
	# OF CONTRACTS	9	7	28.6%
	NEW LISTINGS	5	17	-71%
Houses	AVERAGE DOM	10	46	-78%
	% OF ASKING PRICE	113%	101%	
	AVERAGE SOLD PRICE	\$500,800	\$418,306	20%
	# OF CONTRACTS	8	7	14%
	NEW LISTINGS	4	14	-71%
Condo/Co-op/TH	AVERAGE DOM	-	14	-
	% OF ASKING PRICE	-	111%	
	AVERAGE SOLD PRICE	-	\$340,000	-
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	1	3	-67%

Somerville

JULY 2023

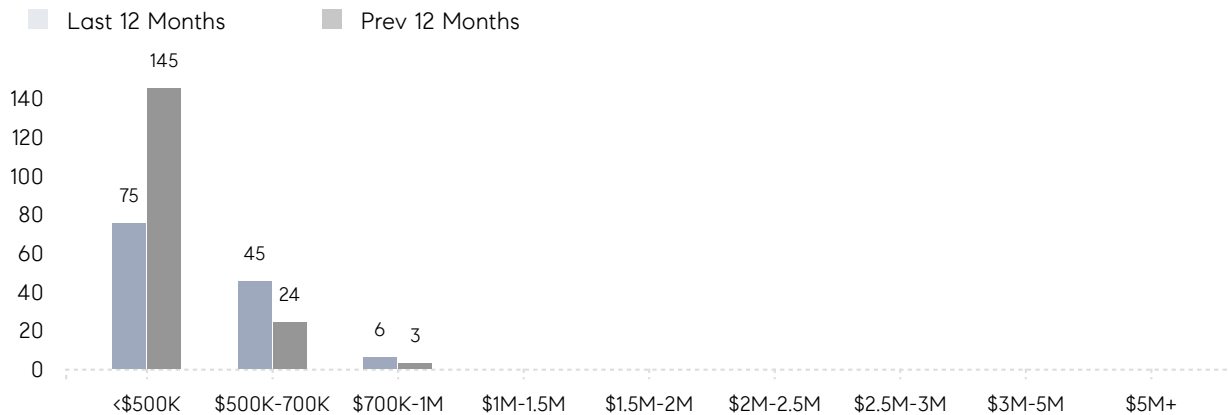
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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