



COMPASS

July 2023

Scotch Plains Market Insights

Scotch Plains

JULY 2023

UNDER CONTRACT

15
Total
Properties

\$904K
Average
Price

\$824K
Median
Price

-42%
Decrease From
Jul 2022

29%
Increase From
Jul 2022

40%
Increase From
Jul 2022

UNITS SOLD

33
Total
Properties

\$882K
Average
Price

\$850K
Median
Price

-3%
Decrease From
Jul 2022

6%
Increase From
Jul 2022

23%
Increase From
Jul 2022

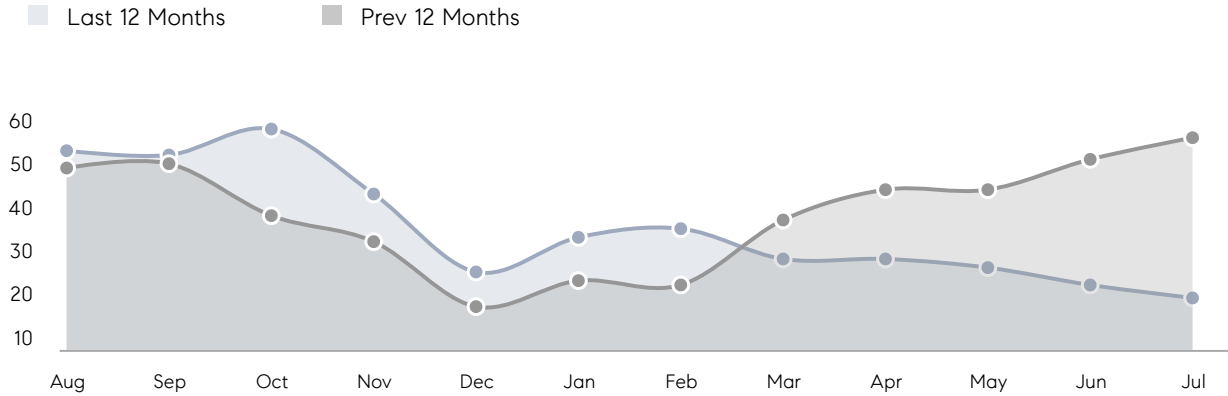
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	19	25	-24%
	% OF ASKING PRICE	108%	104%	
	AVERAGE SOLD PRICE	\$882,118	\$832,219	6.0%
	# OF CONTRACTS	15	26	-42.3%
	NEW LISTINGS	18	41	-56%
Houses	AVERAGE DOM	21	22	-5%
	% OF ASKING PRICE	107%	104%	
	AVERAGE SOLD PRICE	\$940,746	\$898,843	5%
	# OF CONTRACTS	15	21	-29%
	NEW LISTINGS	18	36	-50%
Condo/Co-op/TH	AVERAGE DOM	10	44	-77%
	% OF ASKING PRICE	111%	102%	
	AVERAGE SOLD PRICE	\$664,357	\$445,800	49%
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	0	5	0%

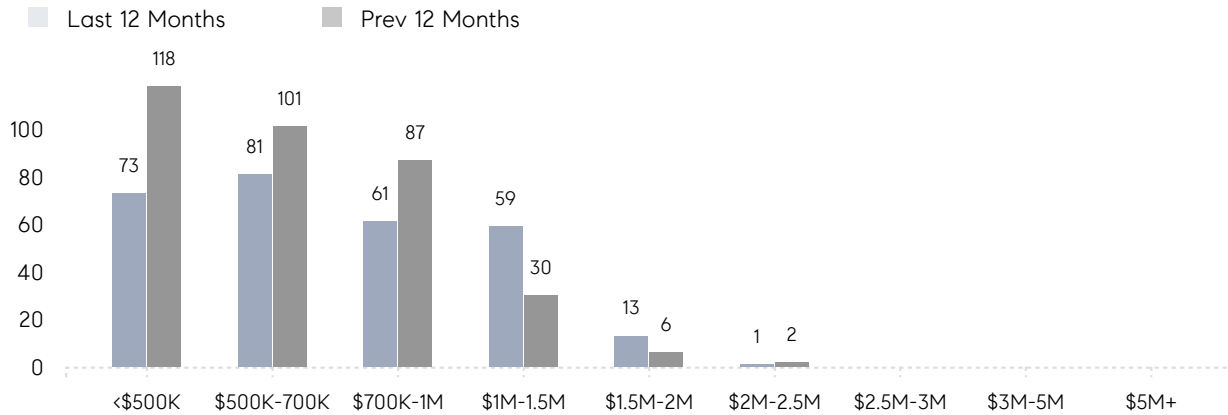
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JULY 2023

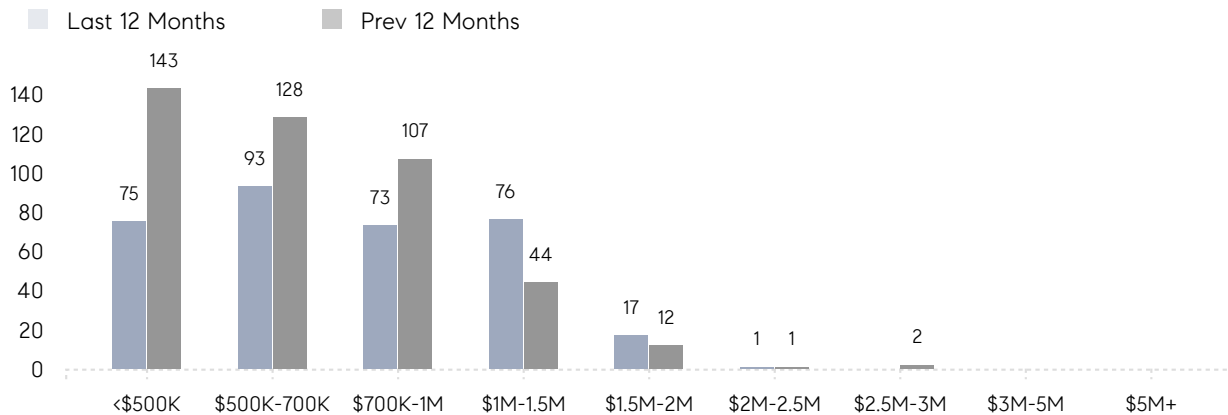
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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