



COMPASS

July 2023

Jersey City Market Insights

Jersey City

JULY 2023

UNDER CONTRACT

147
Total
Properties

\$625K
Average
Price

\$589K
Median
Price

16%
Increase From
Jul 2022

-9%
Decrease From
Jul 2022

-3%
Decrease From
Jul 2022

UNITS SOLD

97
Total
Properties

\$8.6M
Average
Price

\$630K
Median
Price

-46%
Decrease From
Jul 2022

1133%
Increase From
Jul 2022

6%
Increase From
Jul 2022

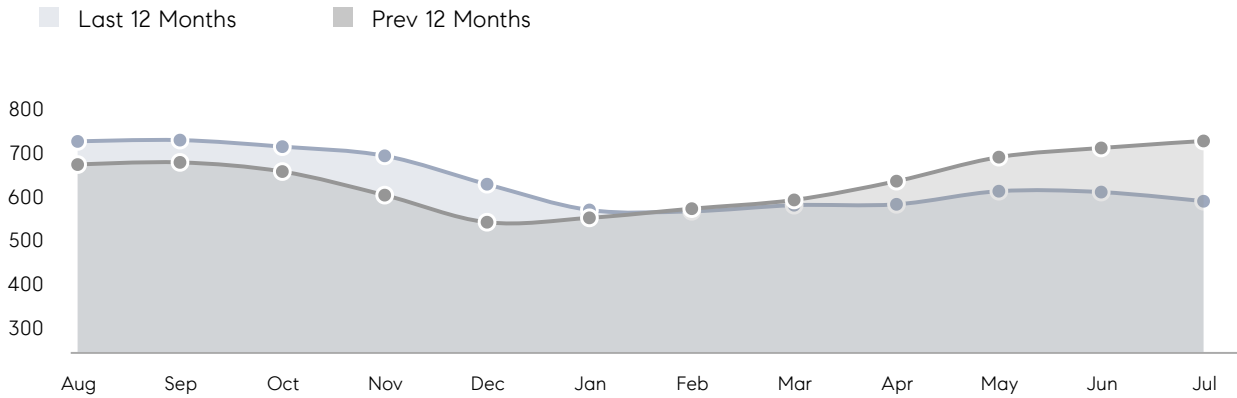
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	31	30	3%
	% OF ASKING PRICE	1555%	100%	
	AVERAGE SOLD PRICE	\$8,629,749	\$699,854	1,133.1%
	# OF CONTRACTS	147	127	15.7%
	NEW LISTINGS	221	278	-21%
Houses	AVERAGE DOM	32	28	14%
	% OF ASKING PRICE	7938%	99%	
	AVERAGE SOLD PRICE	\$43,699,920	\$777,446	5521%
	# OF CONTRACTS	30	20	50%
	NEW LISTINGS	29	39	-26%
Condo/Co-op/TH	AVERAGE DOM	31	30	3%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$639,077	\$685,654	-7%
	# OF CONTRACTS	117	107	9%
	NEW LISTINGS	192	239	-20%

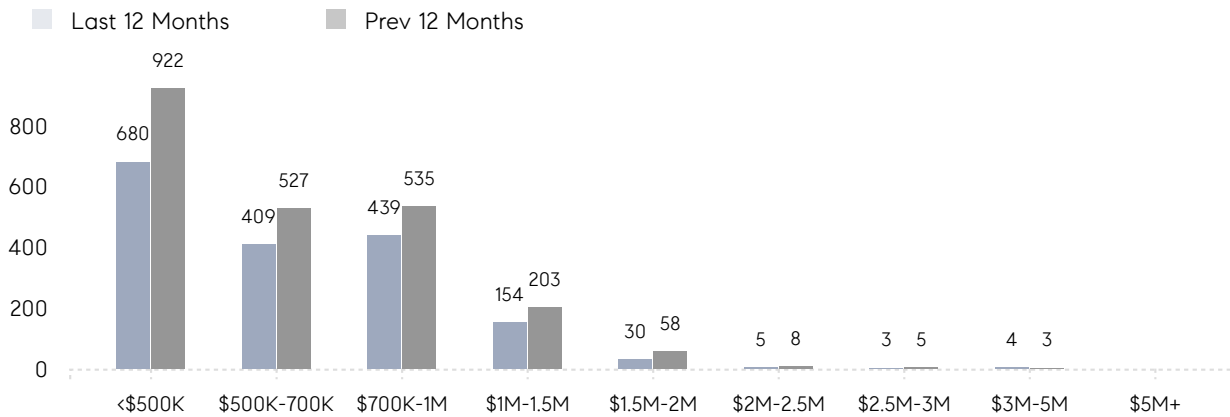
Jersey City

JULY 2023

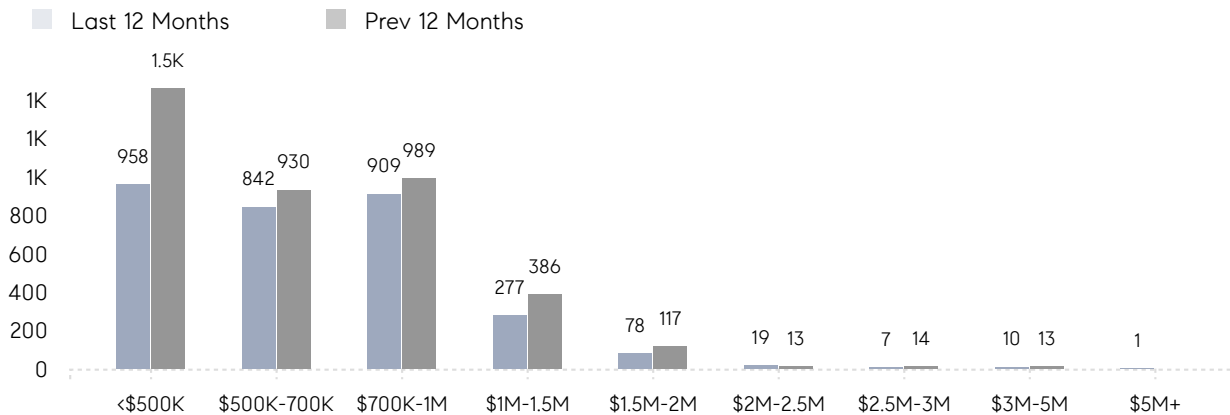
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.