



COMPASS

July 2023

Fort Lee Market Insights

Fort Lee

JULY 2023

UNDER CONTRACT

65
Total
Properties

\$523K
Average
Price

\$290K
Median
Price

12%
Increase From
Jul 2022

36%
Increase From
Jul 2022

17%
Increase From
Jul 2022

UNITS SOLD

50
Total
Properties

\$614K
Average
Price

\$424K
Median
Price

-30%
Decrease From
Jul 2022

42%
Increase From
Jul 2022

49%
Increase From
Jul 2022

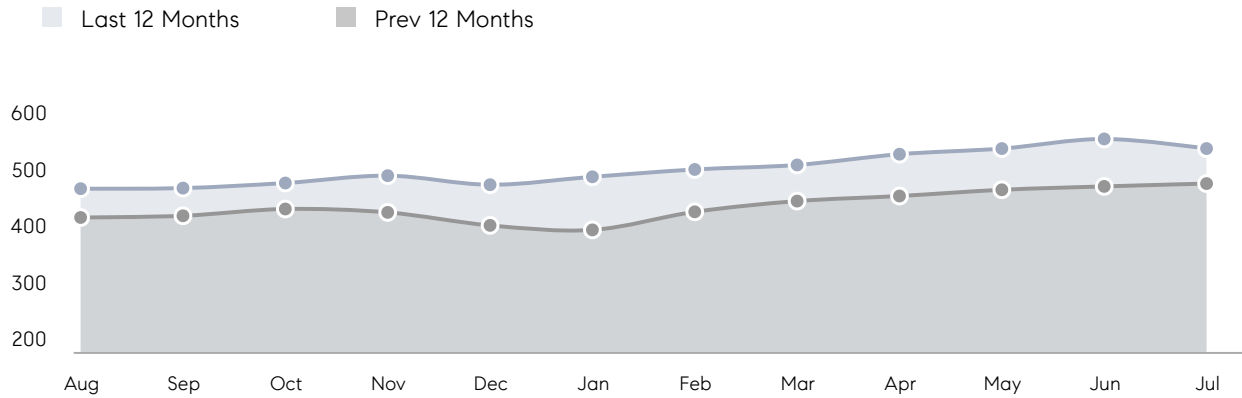
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	52	75	-31%
	% OF ASKING PRICE	97%	95%	
	AVERAGE SOLD PRICE	\$614,120	\$431,827	42.2%
	# OF CONTRACTS	65	58	12.1%
	NEW LISTINGS	55	62	-11%
Houses	AVERAGE DOM	87	81	7%
	% OF ASKING PRICE	92%	91%	
	AVERAGE SOLD PRICE	\$1,365,833	\$1,193,600	14%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	1	12	-92%
Condo/Co-op/TH	AVERAGE DOM	47	74	-36%
	% OF ASKING PRICE	97%	96%	
	AVERAGE SOLD PRICE	\$511,614	\$374,117	37%
	# OF CONTRACTS	57	52	10%
	NEW LISTINGS	54	50	8%

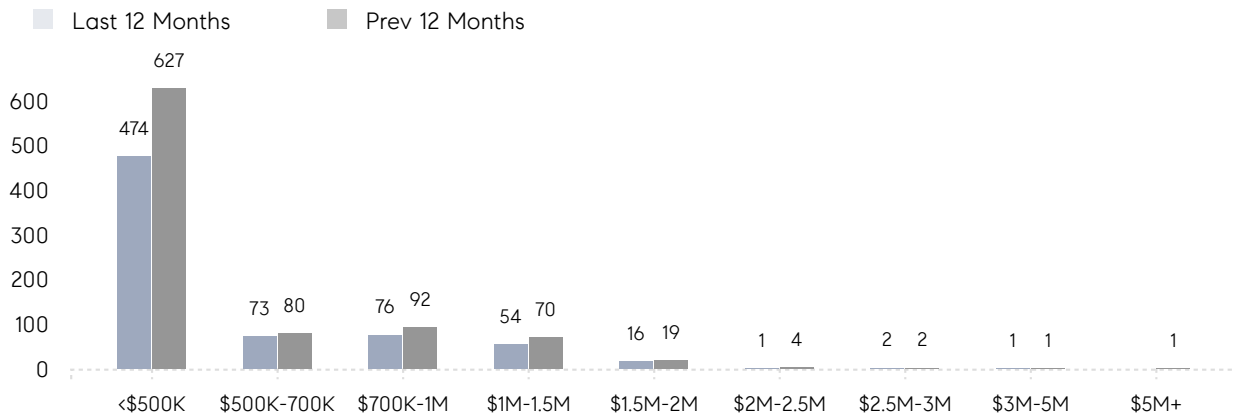
Fort Lee

JULY 2023

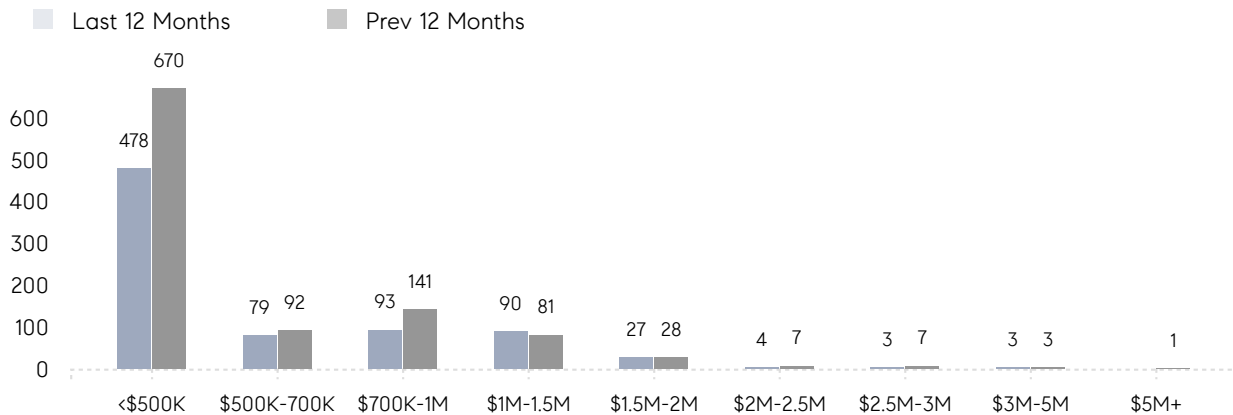
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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