



COMPASS

July 2023

# Basking Ridge Market Insights

# Basking Ridge

JULY 2023

## UNDER CONTRACT

**37**  
Total  
Properties

**\$831K**  
Average  
Price

**\$749K**  
Median  
Price

**9%**  
Increase From  
Jul 2022

**5%**  
Increase From  
Jul 2022

**-11%**  
Decrease From  
Jul 2022

## UNITS SOLD

**35**  
Total  
Properties

**\$1.1M**  
Average  
Price

**\$920K**  
Median  
Price

**-41%**  
Decrease From  
Jul 2022

**30%**  
Increase From  
Jul 2022

**26%**  
Increase From  
Jul 2022

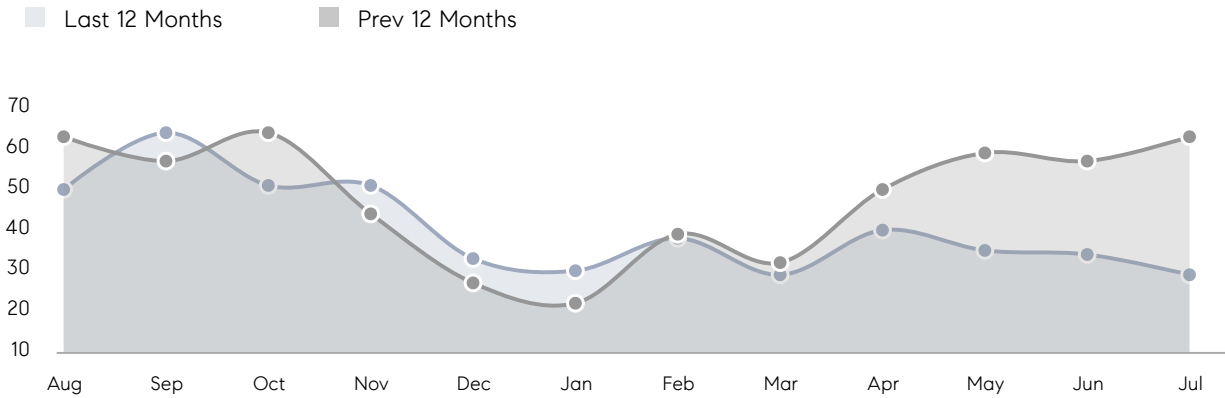
## Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	23	22	5%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$1,119,764	\$862,103	29.9%
	# OF CONTRACTS	37	34	8.8%
	NEW LISTINGS	37	48	-23%
Houses	AVERAGE DOM	24	19	26%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$1,347,498	\$1,168,493	15%
	# OF CONTRACTS	20	23	-13%
	NEW LISTINGS	21	29	-28%
Condo/Co-op/TH	AVERAGE DOM	21	25	-16%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$622,891	\$473,223	32%
	# OF CONTRACTS	17	11	55%
	NEW LISTINGS	16	19	-16%

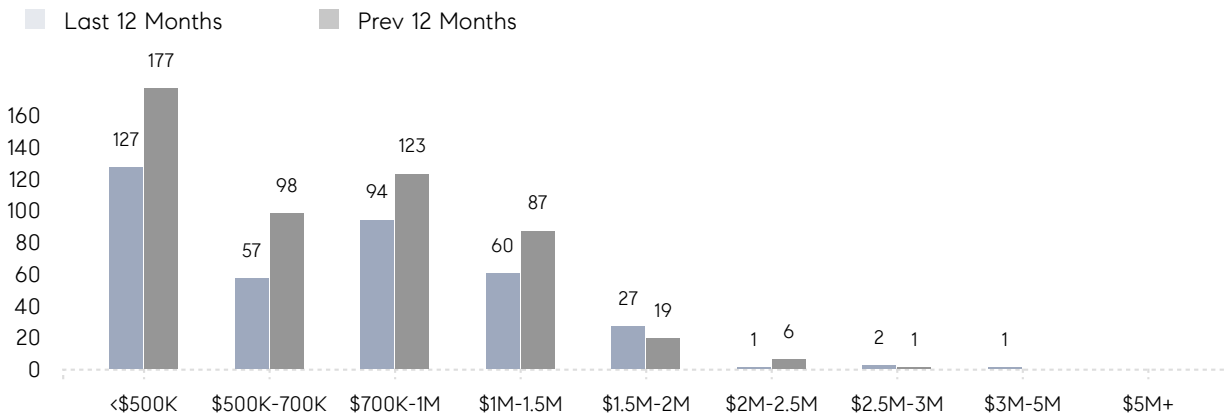
# Basking Ridge

JULY 2023

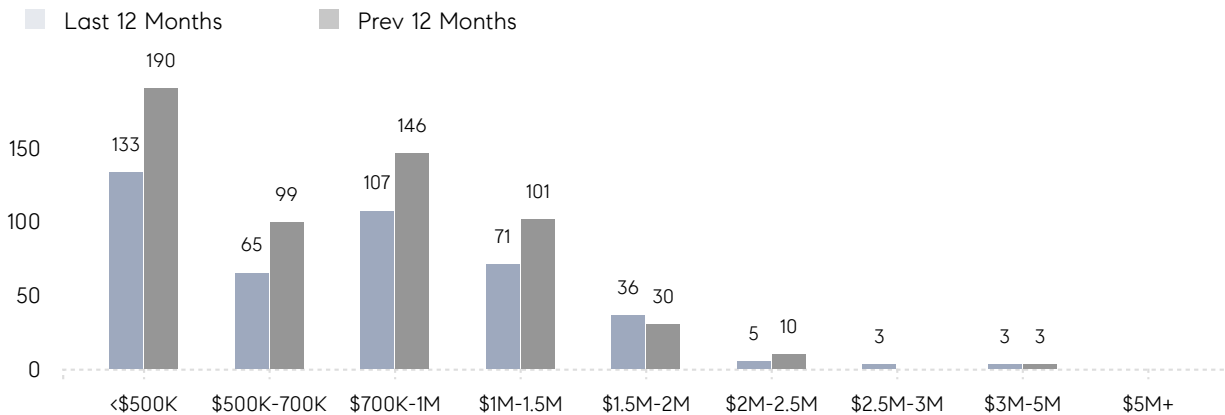
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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