



COMPASS

June 2023

# West Milford Market Insights

# West Milford

JUNE 2023

## UNDER CONTRACT

**47**  
Total  
Properties

**\$396K**  
Average  
Price

**\$364K**  
Median  
Price

**12%**  
Increase From  
Jun 2022

**0%**  
Change From  
Jun 2022

**-7%**  
Decrease From  
Jun 2022

## UNITS SOLD

**35**  
Total  
Properties

**\$426K**  
Average  
Price

**\$380K**  
Median  
Price

**-30%**  
Decrease From  
Jun 2022

**9%**  
Increase From  
Jun 2022

**0%**  
Change From  
Jun 2022

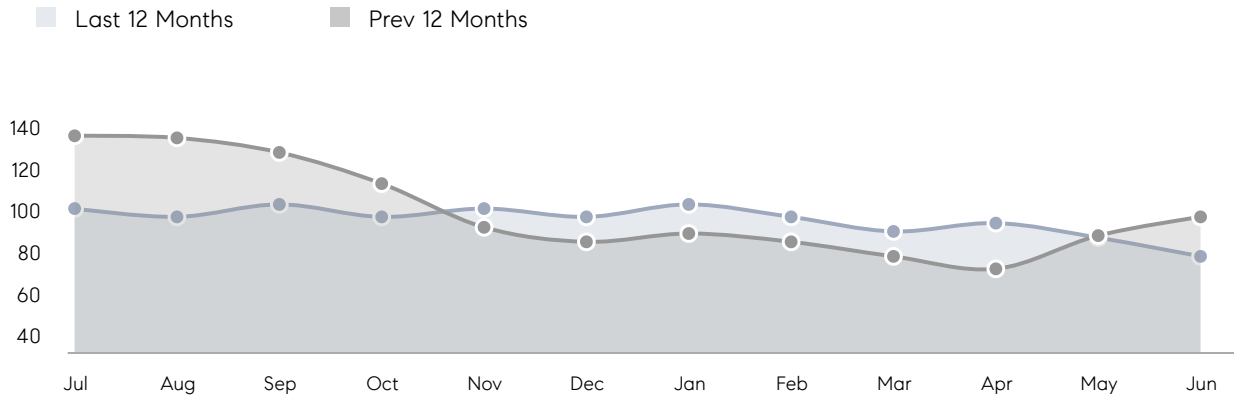
## Property Statistics

		Jun 2023	Jun 2022	% Change
Overall	AVERAGE DOM	39	48	-19%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$426,107	\$392,035	8.7%
	# OF CONTRACTS	47	42	11.9%
	NEW LISTINGS	44	62	-29%
Houses	AVERAGE DOM	33	51	-35%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$452,715	\$417,153	9%
	# OF CONTRACTS	39	36	8%
	NEW LISTINGS	38	52	-27%
Condo/Co-op/TH	AVERAGE DOM	72	23	213%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$297,500	\$207,833	43%
	# OF CONTRACTS	8	6	33%
	NEW LISTINGS	6	10	-40%

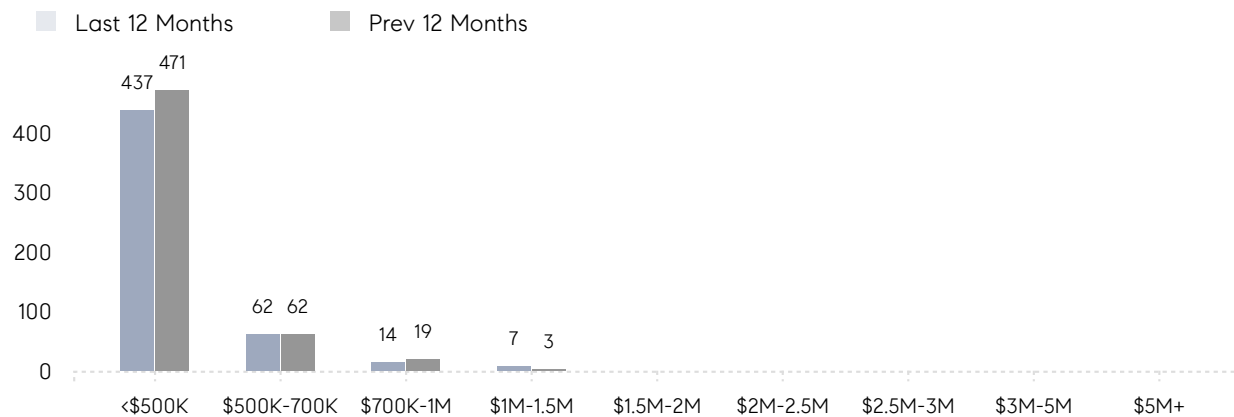
# West Milford

JUNE 2023

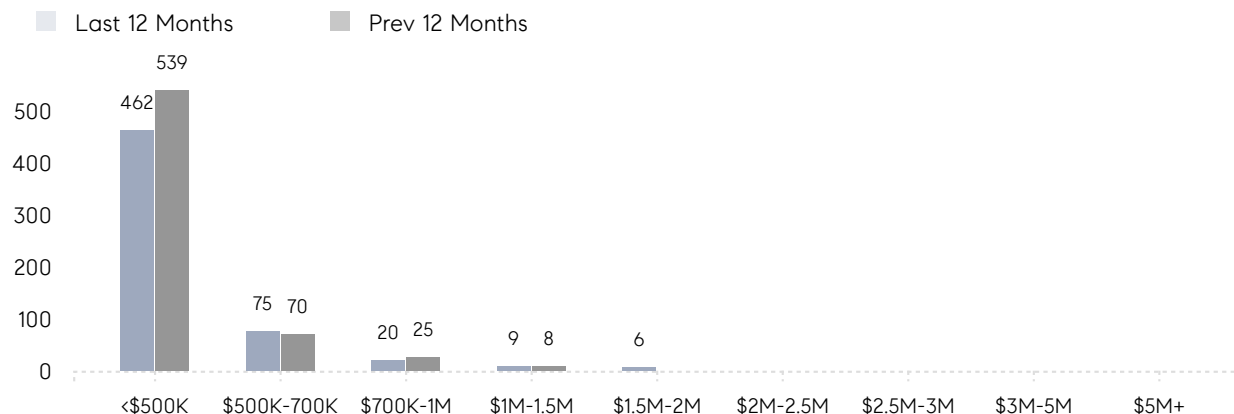
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.