

COMPASS

May 2023

Scotch Plains Market Insights

Scotch Plains

MAY 2023

UNDER CONTRACT

33
Total
Properties

\$826K
Average
Price

\$749K
Median
Price

-11%
Decrease From
May 2022

20%
Increase From
May 2022

26%
Increase From
May 2022

UNITS SOLD

26
Total
Properties

\$954K
Average
Price

\$912K
Median
Price

53%
Increase From
May 2022

39%
Increase From
May 2022

38%
Increase From
May 2022

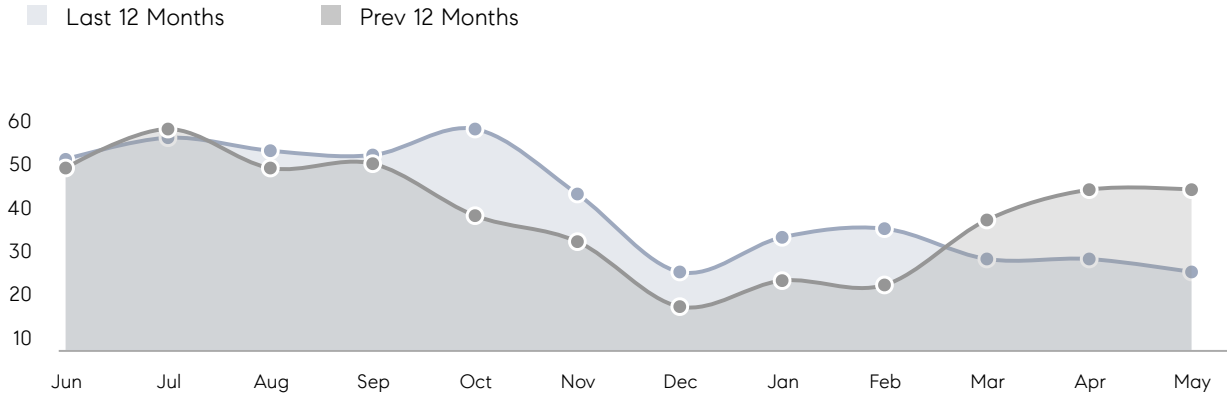
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	36	19	89%
	% OF ASKING PRICE	107%	108%	
	AVERAGE SOLD PRICE	\$954,769	\$687,935	38.8%
	# OF CONTRACTS	33	37	-10.8%
	NEW LISTINGS	36	39	-8%
Houses	AVERAGE DOM	38	20	90%
	% OF ASKING PRICE	107%	108%	
	AVERAGE SOLD PRICE	\$988,021	\$704,681	40%
	# OF CONTRACTS	28	29	-3%
	NEW LISTINGS	31	35	-11%
Condo/Co-op/TH	AVERAGE DOM	12	8	50%
	% OF ASKING PRICE	108%	105%	
	AVERAGE SOLD PRICE	\$555,750	\$420,000	32%
	# OF CONTRACTS	5	8	-37%
	NEW LISTINGS	5	4	25%

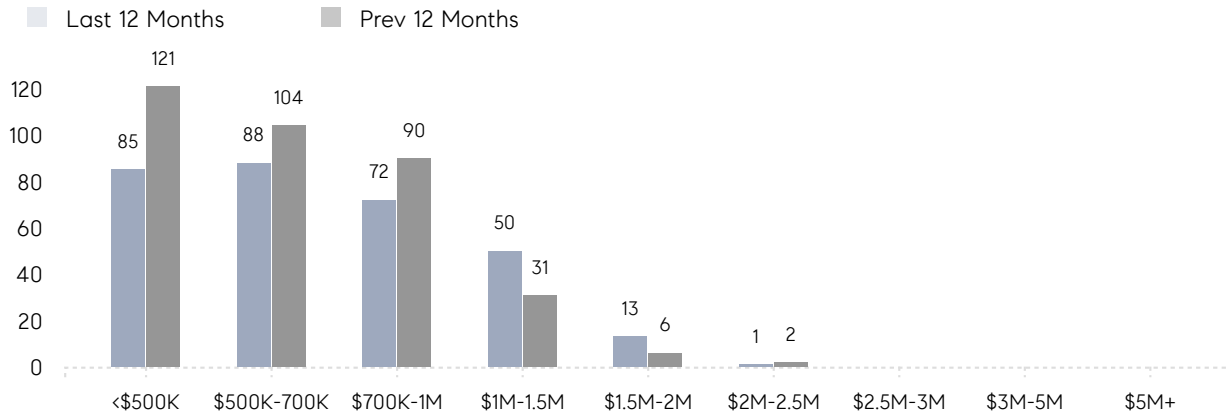
Scotch Plains

MAY 2023

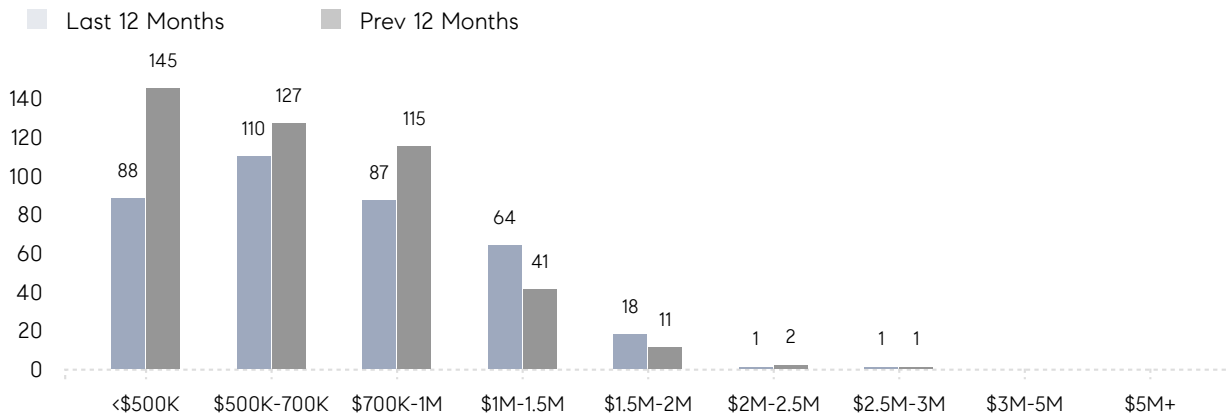
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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