



COMPASS

May 2023

# Paterson Market Insights

# Paterson

MAY 2023

## UNDER CONTRACT

**23**  
Total  
Properties

**\$322K**  
Average  
Price

**\$359K**  
Median  
Price

**-41%**  
Decrease From  
May 2022

**-10%**  
Decrease From  
May 2022

**0%**  
Change From  
May 2022

## UNITS SOLD

**14**  
Total  
Properties

**\$327K**  
Average  
Price

**\$355K**  
Median  
Price

**-71%**  
Decrease From  
May 2022

**5%**  
Increase From  
May 2022

**4%**  
Increase From  
May 2022

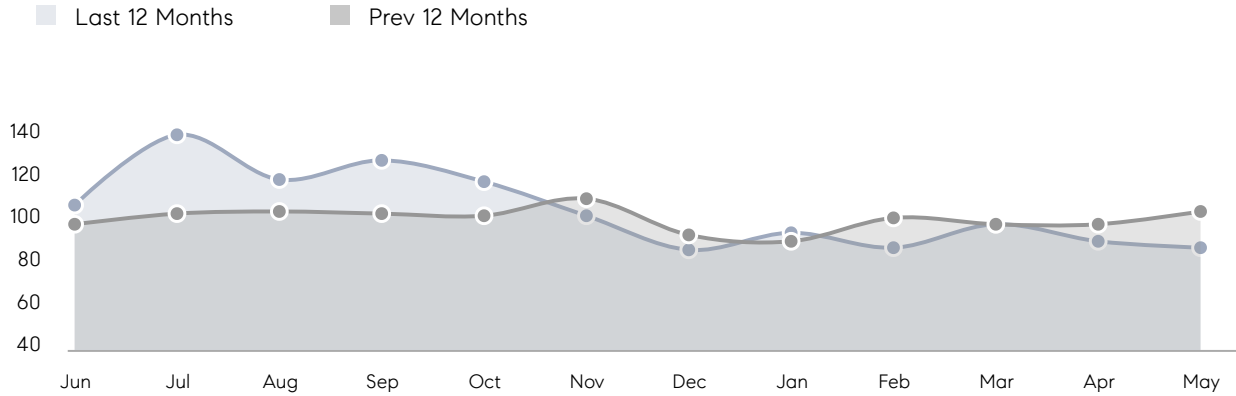
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	66	52	27%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$327,379	\$310,856	5.3%
	# OF CONTRACTS	23	39	-41.0%
	NEW LISTINGS	31	58	-47%
Houses	AVERAGE DOM	75	46	63%
	% OF ASKING PRICE	99%	103%	
	AVERAGE SOLD PRICE	\$384,118	\$348,529	10%
	# OF CONTRACTS	16	31	-48%
	NEW LISTINGS	23	42	-45%
Condo/Co-op/TH	AVERAGE DOM	33	76	-57%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$119,333	\$167,700	-29%
	# OF CONTRACTS	7	8	-12%
	NEW LISTINGS	8	16	-50%

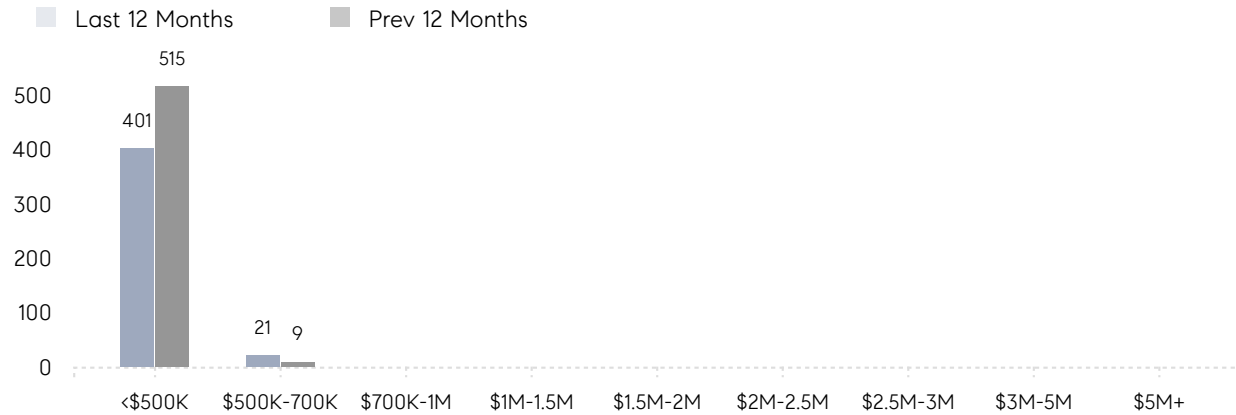
# Paterson

MAY 2023

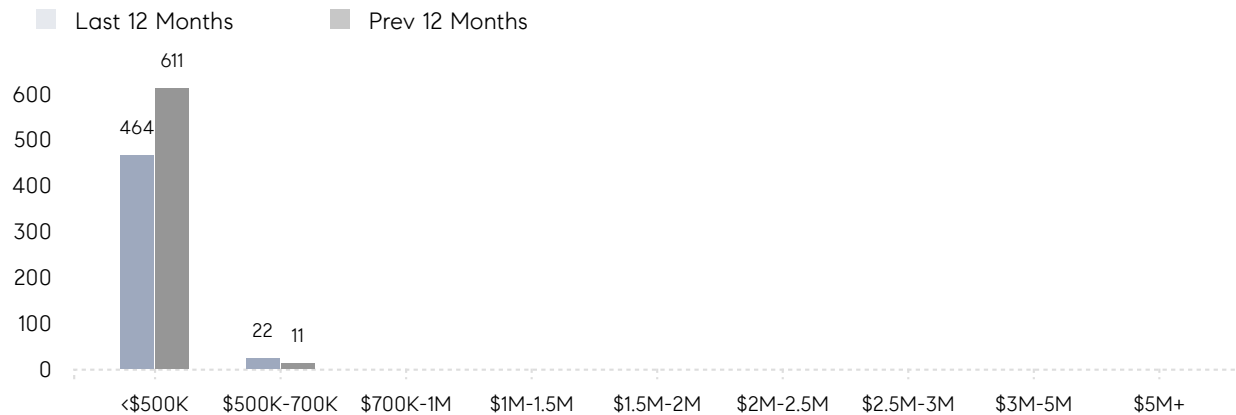
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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