



COMPASS

May 2023

Morristown Market Insights

Morristown

MAY 2023

UNDER CONTRACT

9
Total
Properties

\$605K
Average
Price

\$625K
Median
Price

-47%
Decrease From
May 2022

3%
Increase From
May 2022

14%
Increase From
May 2022

UNITS SOLD

15
Total
Properties

\$582K
Average
Price

\$555K
Median
Price

-6%
Decrease From
May 2022

-15%
Decrease From
May 2022

-4%
Decrease From
May 2022

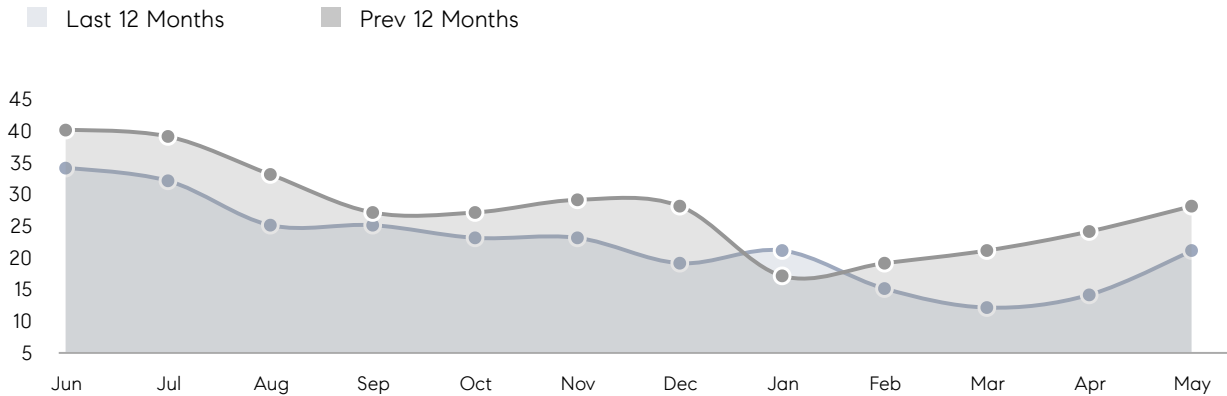
Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	19	25	-24%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$582,417	\$685,675	-15.1%
	# OF CONTRACTS	9	17	-47.1%
	NEW LISTINGS	18	22	-18%
Houses	AVERAGE DOM	28	16	75%
	% OF ASKING PRICE	107%	107%	
	AVERAGE SOLD PRICE	\$672,050	\$717,971	-6%
	# OF CONTRACTS	3	10	-70%
	NEW LISTINGS	8	14	-43%
Condo/Co-op/TH	AVERAGE DOM	15	31	-52%
	% OF ASKING PRICE	104%	97%	
	AVERAGE SOLD PRICE	\$537,600	\$660,556	-19%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	10	8	25%

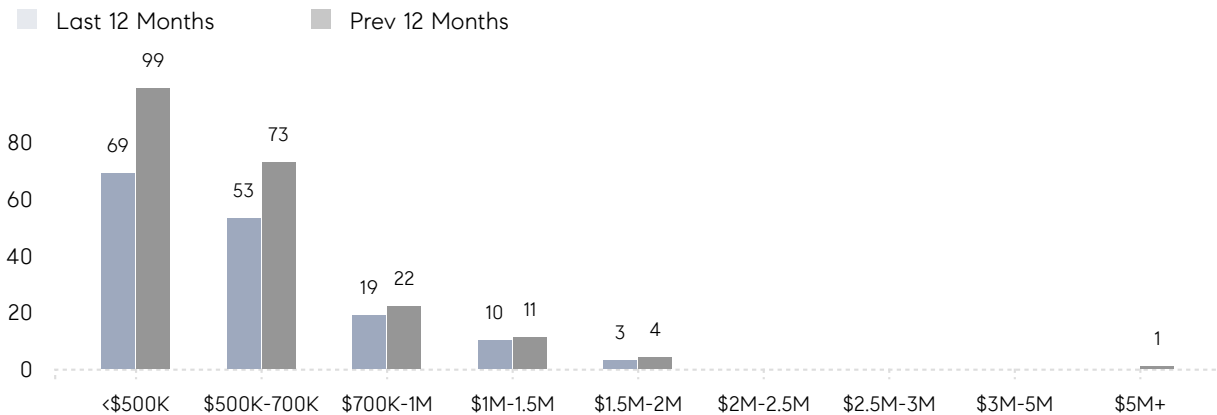
Morristown

MAY 2023

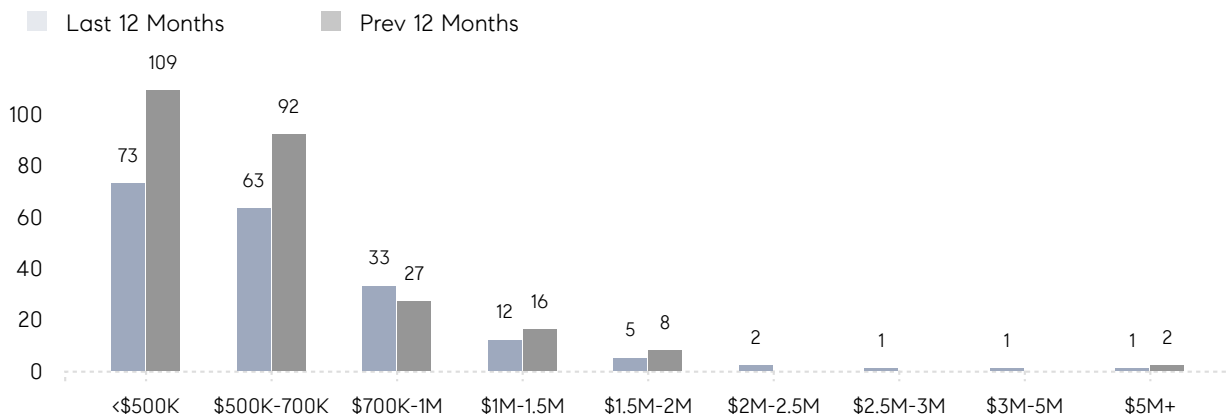
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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