COMPASS

May 2023

East Hanover
Market Insights

East Hanover

MAY 2023

UNDER CONTRACT

4
Total
Properties

$772K
Average
Price

$799K
Median
Price

-69%
Decrease From
May 2022

21%
Increase From
May 2022

28%
Increase From
May 2022

UNITS SOLD

4
Total
Properties

$572K
Average
Price

$600K
Median
Price

-43%
Decrease From
May 2022

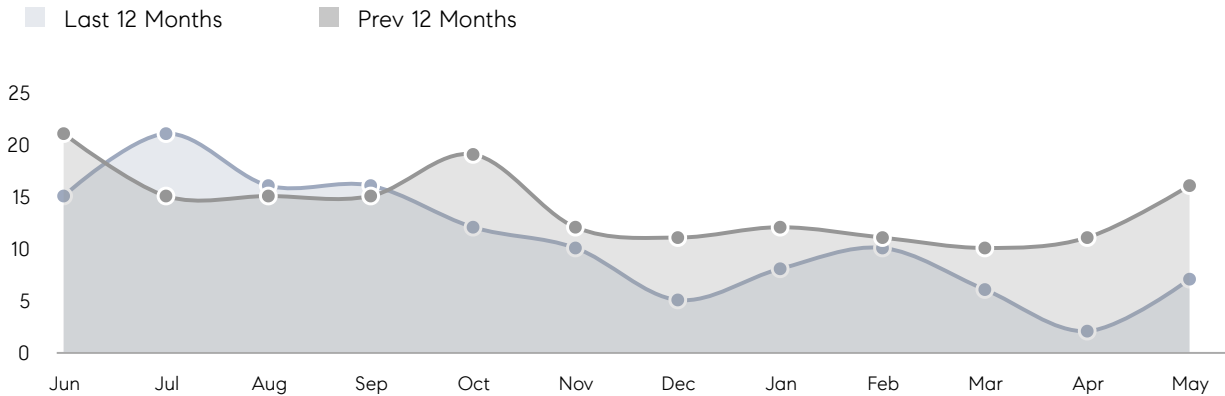**-23%**
Decrease From
May 2022

-12%
Decrease From
May 2022

Property Statistics

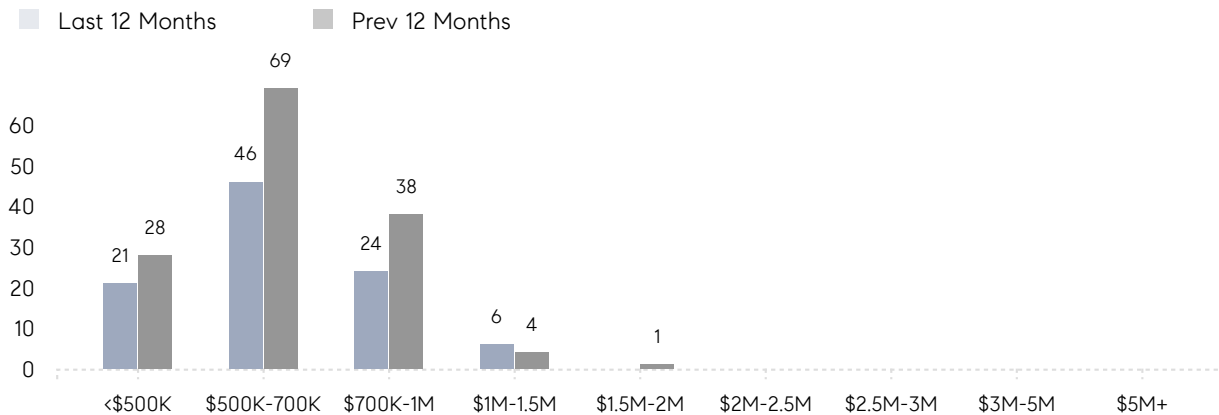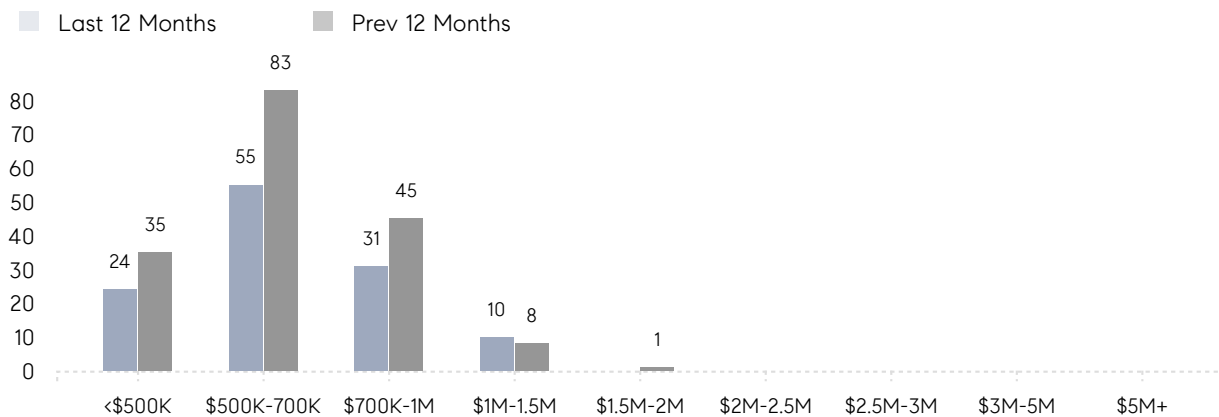|		May 2023	May 2022	% Change
Overall	AVERAGE DOM	16	13	23%
	% OF ASKING PRICE	103%	103%	
	AVERAGE SOLD PRICE	$572,500	$744,429	-23.1%
	# OF CONTRACTS	4	13	-69.2%
	NEW LISTINGS	9	19	-53%
Houses	AVERAGE DOM	12	13	-8%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	$625,000	$744,429	-16%
	# OF CONTRACTS	3	8	-62%
	NEW LISTINGS	8	17	-53%
Condo/Co-op/TH	AVERAGE DOM	29	-	-
	% OF ASKING PRICE	99%	-	
	AVERAGE SOLD PRICE	$415,000	-	-
	# OF CONTRACTS	1	5	-80%
	NEW LISTINGS	1	2	-50%

East Hanover

Monthly Inventory

Last 12 Months   Prev 12 Months

Contracts By Price Range

Last 12 Months   Prev 12 Months

Listings By Price Range

Last 12 Months   Prev 12 Months

Compass   New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS

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