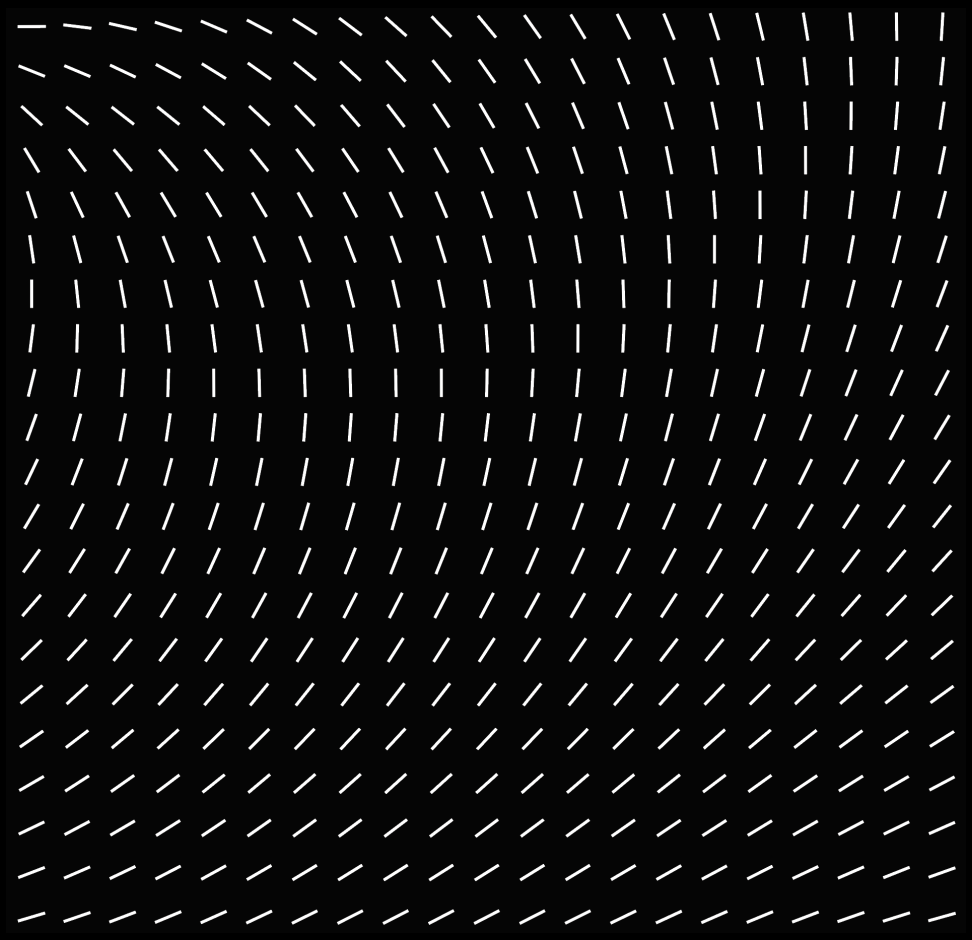

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May 2023

Allendale Market Insights

Allendale

MAY 2023

UNDER CONTRACT

10	$1.2M	$1.2M
Total Properties	Average Price	Median Price
-29%	27%	56%
Decrease From May 2022	Increase From May 2022	Increase From May 2022

UNITS SOLD

7	$1.1M	$1.0M
Total Properties	Average Price	Median Price
-12%	13%	14%
Decrease From May 2022	Increase From May 2022	Increase From May 2022

Property Statistics

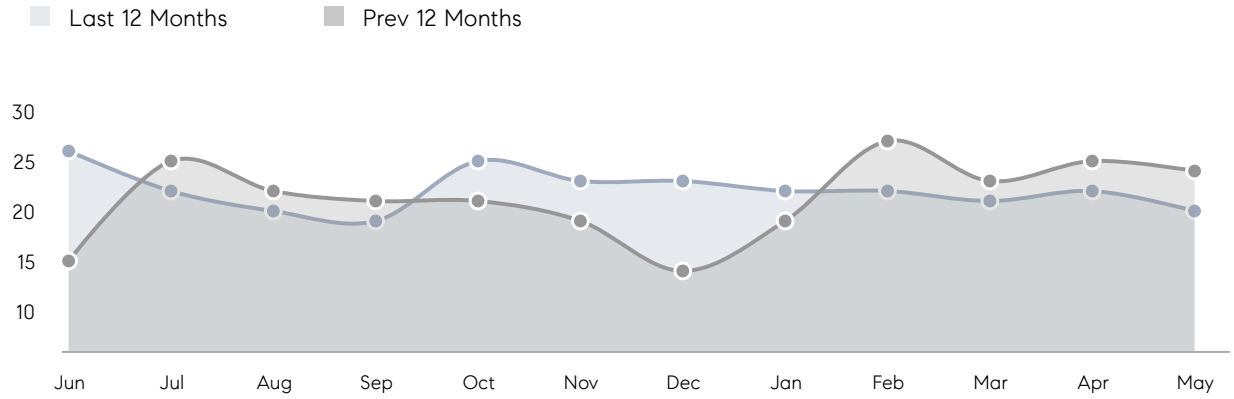
		May 2023	May 2022	% Change
Overall	AVERAGE DOM	21	37	-43%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	$1,152,857	$1,016,674	13.4%
	# OF CONTRACTS	10	14	-28.6%
	NEW LISTINGS	8	12	-33%
Houses	AVERAGE DOM	23	27	-15%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	$1,282,500	$1,175,600	9%
	# OF CONTRACTS	9	10	-10%
	NEW LISTINGS	7	9	-22%
Condo/Co-op/TH	AVERAGE DOM	9	53	-83%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	$375,000	$751,796	-50%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	1	3	-67%

Sources: Garden State MLS, Hudson MLS, NJ MLS

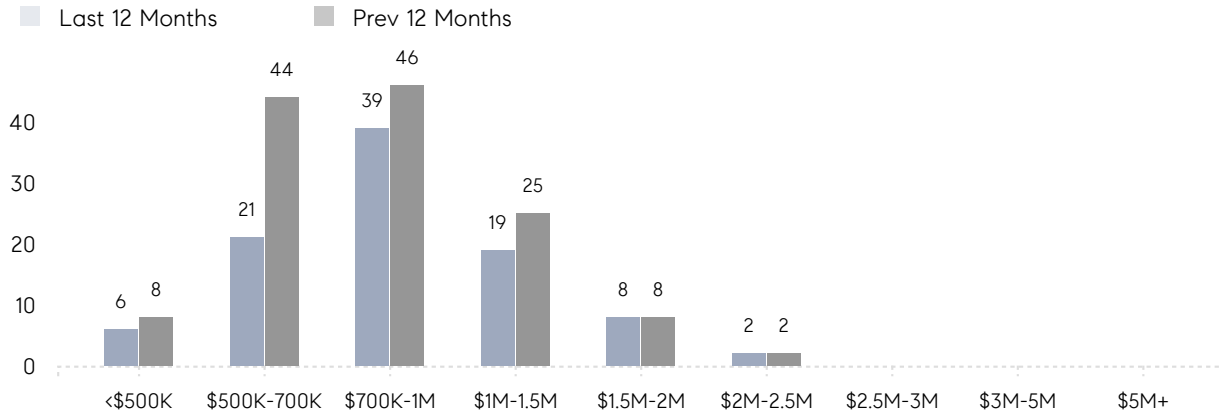
Allendale

MAY 2023

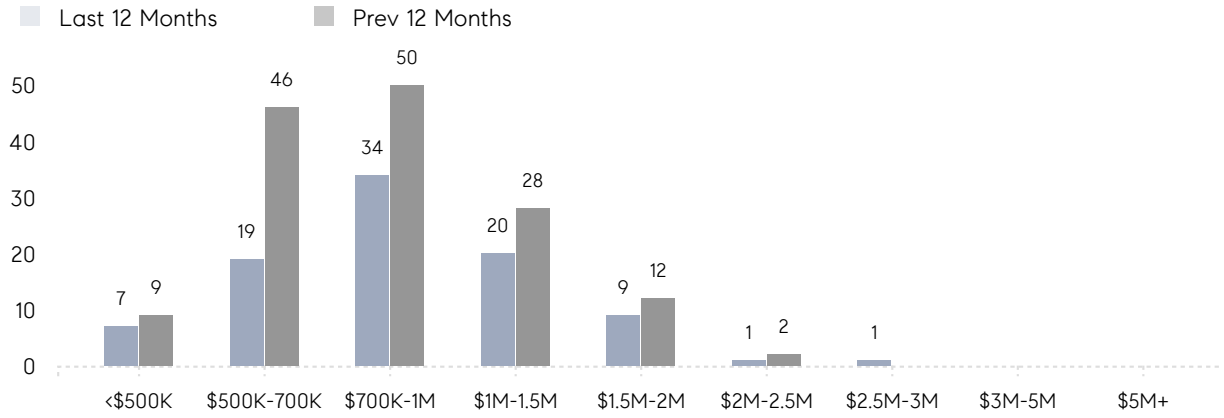
Monthly Inventory



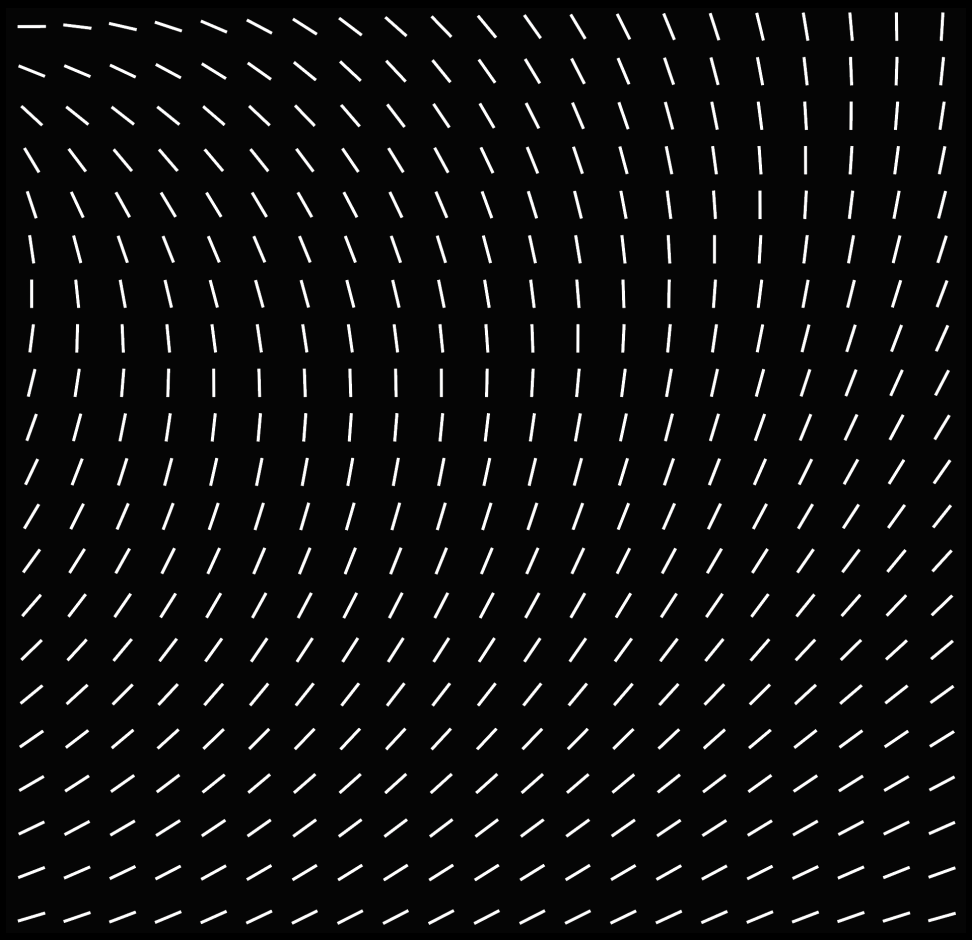
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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