



COMPASS

March 2023

Passaic Market Insights

Passaic

MARCH 2023

UNDER CONTRACT

12
Total
Properties

\$400K
Average
Price

\$344K
Median
Price

-29%
Decrease From
Mar 2022

46%
Increase From
Mar 2022

25%
Increase From
Mar 2022

UNITS SOLD

3
Total
Properties

\$485K
Average
Price

\$550K
Median
Price

-85%
Decrease From
Mar 2022

28%
Increase From
Mar 2022

86%
Increase From
Mar 2022

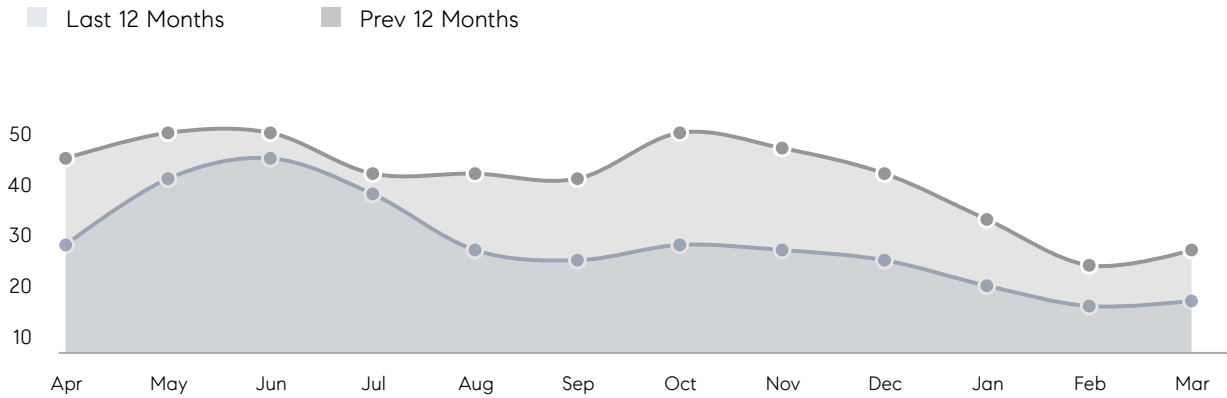
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	56	69	-19%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$485,000	\$378,675	28.1%
	# OF CONTRACTS	12	17	-29.4%
	NEW LISTINGS	14	21	-33%
Houses	AVERAGE DOM	81	48	69%
	% OF ASKING PRICE	96%	101%	
	AVERAGE SOLD PRICE	\$632,500	\$546,500	16%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	4	9	-56%
Condo/Co-op/TH	AVERAGE DOM	7	86	-92%
	% OF ASKING PRICE	109%	98%	
	AVERAGE SOLD PRICE	\$190,000	\$241,364	-21%
	# OF CONTRACTS	8	12	-33%
	NEW LISTINGS	10	12	-17%

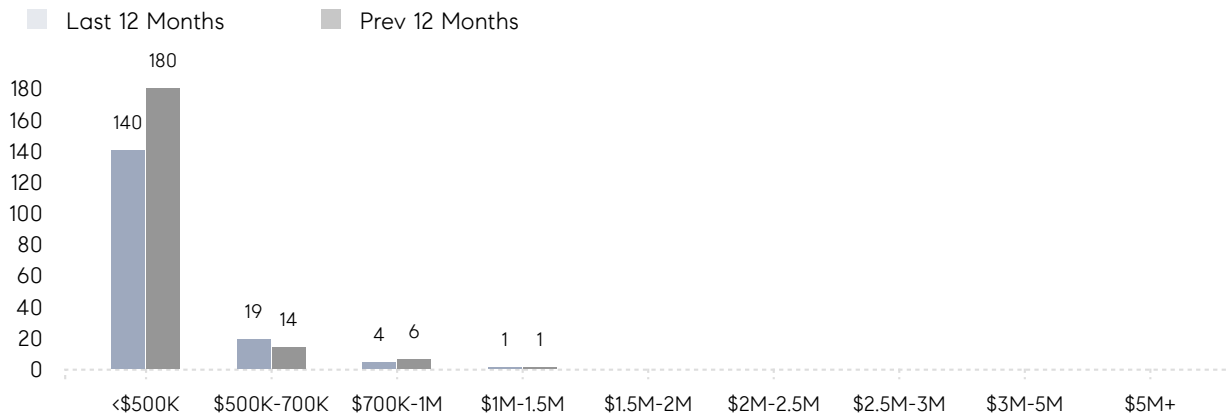
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MARCH 2023

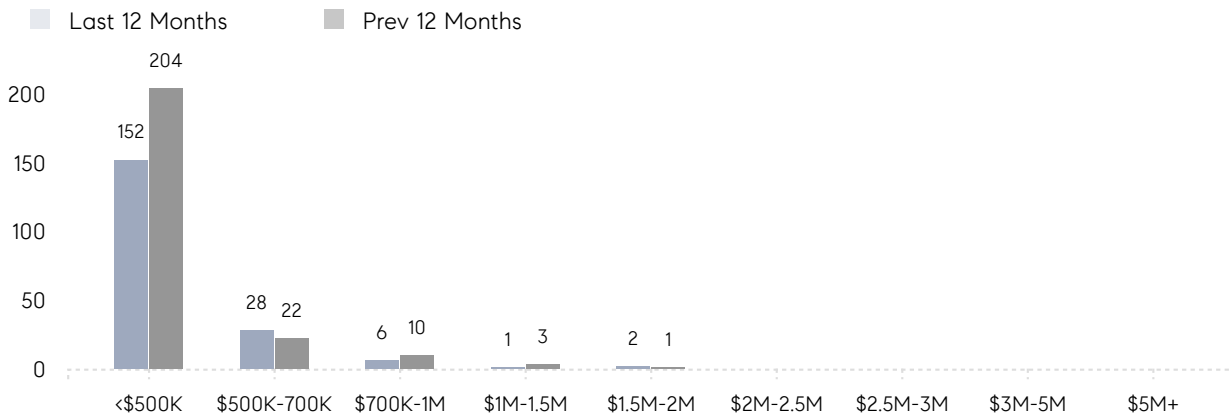
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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