



COMPASS

March 2023

# Newark Market Insights

# Newark

MARCH 2023

## UNDER CONTRACT

**68**  
Total  
Properties

**\$379K**  
Average  
Price

**\$354K**  
Median  
Price

**-18%**  
Decrease From  
Mar 2022

**12%**  
Increase From  
Mar 2022

**5%**  
Increase From  
Mar 2022

## UNITS SOLD

**48**  
Total  
Properties

**\$352K**  
Average  
Price

**\$360K**  
Median  
Price

**-6%**  
Decrease From  
Mar 2022

**8%**  
Increase From  
Mar 2022

**11%**  
Increase From  
Mar 2022

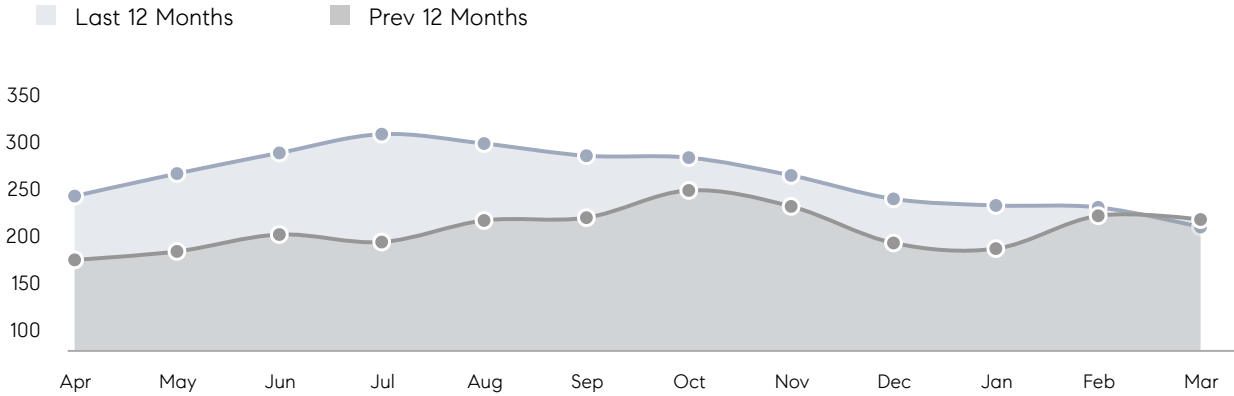
## Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	57	51	12%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$352,053	\$326,029	8.0%
	# OF CONTRACTS	68	83	-18.1%
	NEW LISTINGS	68	86	-21%
Houses	AVERAGE DOM	60	53	13%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$358,338	\$337,330	6%
	# OF CONTRACTS	49	66	-26%
	NEW LISTINGS	47	66	-29%
Condo/Co-op/TH	AVERAGE DOM	34	42	-19%
	% OF ASKING PRICE	108%	103%	
	AVERAGE SOLD PRICE	\$298,000	\$255,000	17%
	# OF CONTRACTS	19	17	12%
	NEW LISTINGS	21	20	5%

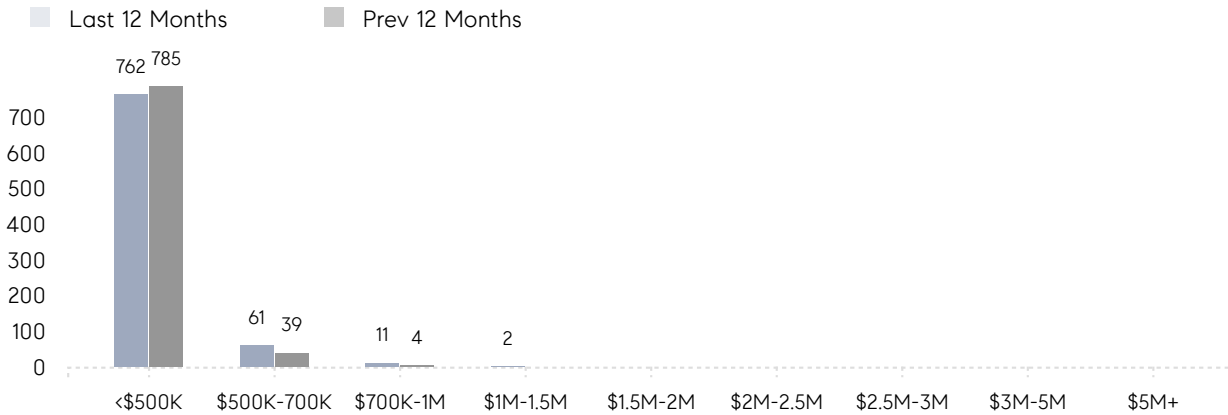
# Newark

MARCH 2023

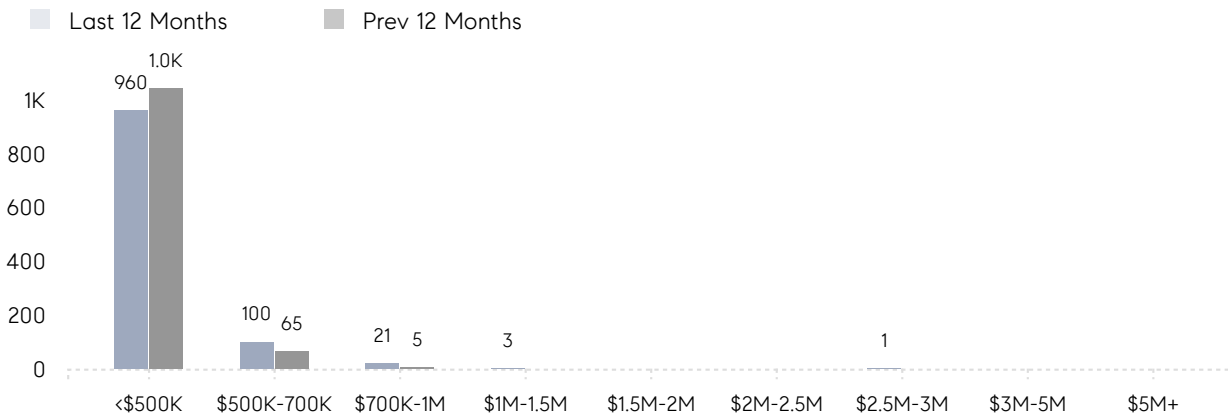
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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