



COMPASS

March 2023

Mendham Borough Market Insights

Mendham Borough

MARCH 2023

UNDER CONTRACT

7
Total
Properties

\$799K
Average
Price

\$775K
Median
Price

0%
Change From
Mar 2022

-17%
Decrease From
Mar 2022

-14%
Decrease From
Mar 2022

UNITS SOLD

4
Total
Properties

\$709K
Average
Price

\$696K
Median
Price

33%
Increase From
Mar 2022

-13%
Decrease From
Mar 2022

-10%
Decrease From
Mar 2022

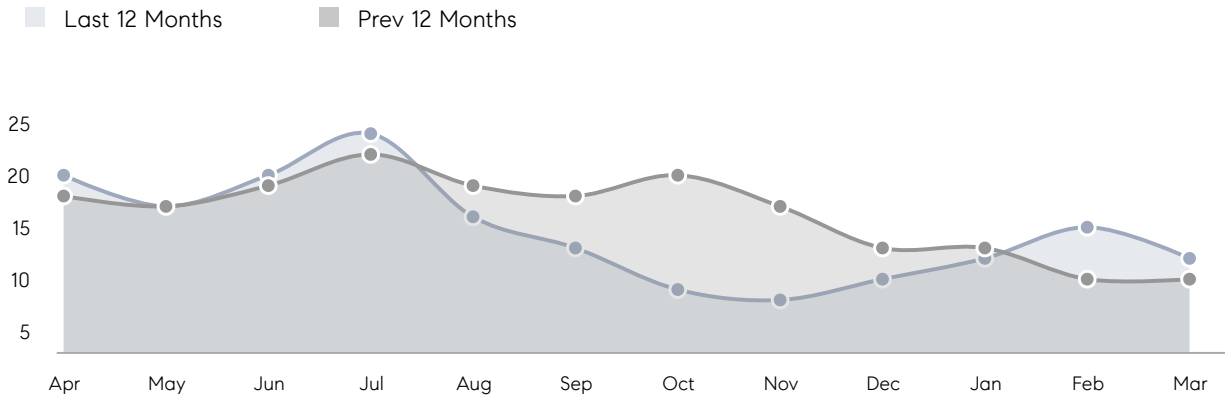
Property Statistics

		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	21	6	250%
	% OF ASKING PRICE	107%	99%	
	AVERAGE SOLD PRICE	\$709,750	\$814,667	-12.9%
	# OF CONTRACTS	7	7	0.0%
	NEW LISTINGS	5	9	-44%
Houses	AVERAGE DOM	11	6	83%
	% OF ASKING PRICE	110%	99%	
	AVERAGE SOLD PRICE	\$749,667	\$814,667	-8%
	# OF CONTRACTS	5	6	-17%
	NEW LISTINGS	2	8	-75%
Condo/Co-op/TH	AVERAGE DOM	49	-	-
	% OF ASKING PRICE	98%	-	
	AVERAGE SOLD PRICE	\$590,000	-	-
	# OF CONTRACTS	2	1	100%
	NEW LISTINGS	3	1	200%

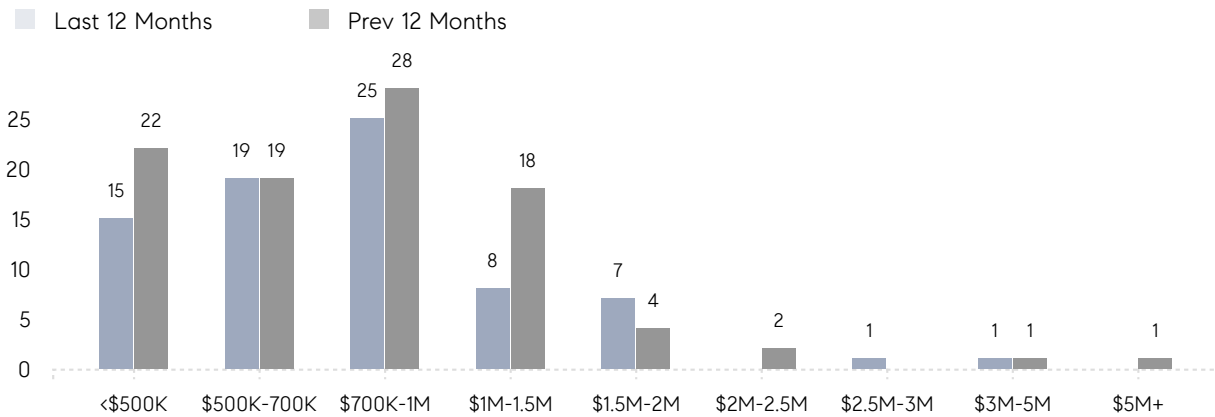
Mendham Borough

MARCH 2023

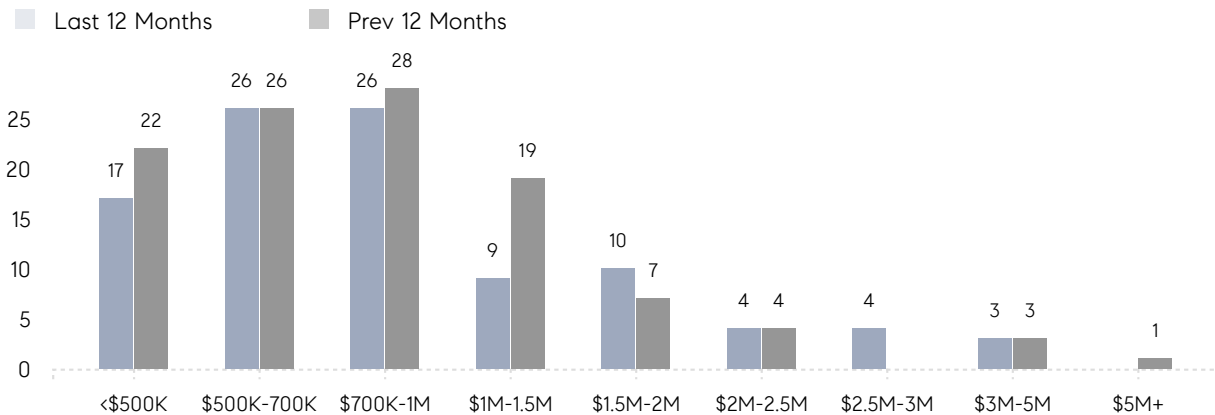
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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