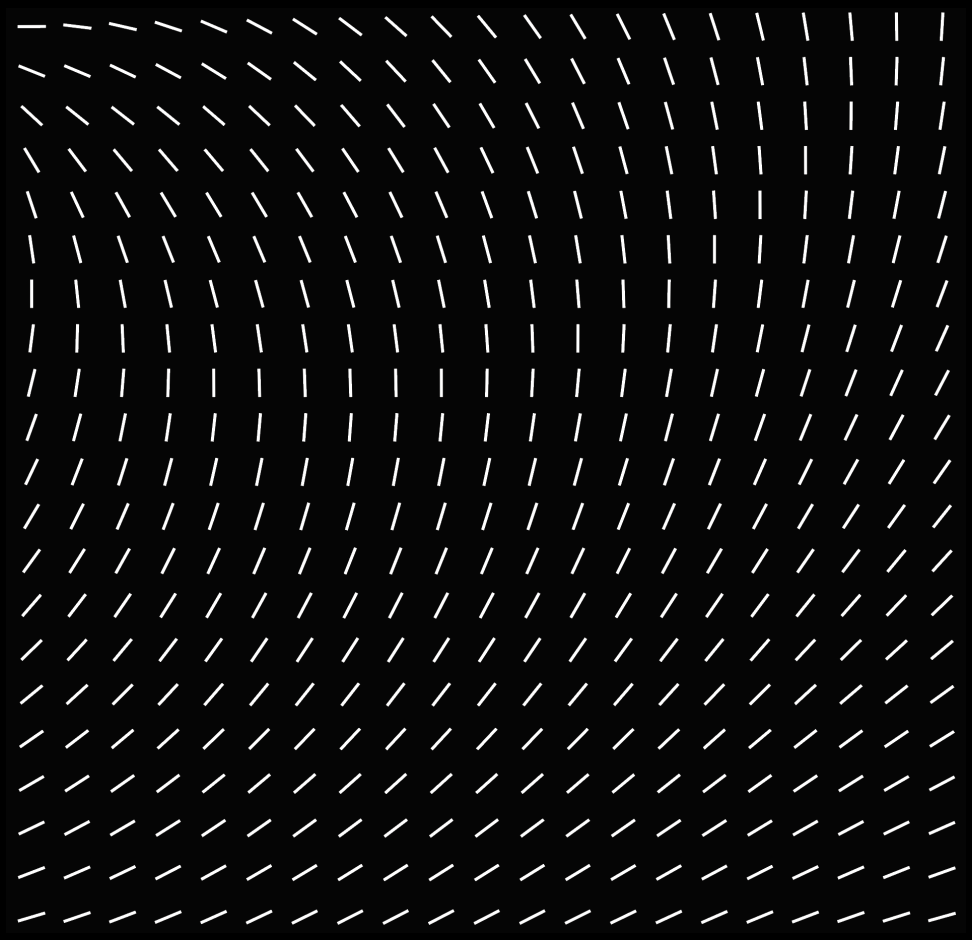

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March 2023

Cedar Knolls Market Insights

Cedar Knolls

MARCH 2023

UNDER CONTRACT

3	$691K	$500K
Total Properties	Average Price	Median Price
-40%	-1%	-12%
Decrease From Mar 2022	Change From Mar 2022	Decrease From Mar 2022

UNITS SOLD

4	$500K	$470K
Total Properties	Average Price	Median Price
0%	-29%	-39%
Change From Mar 2022	Decrease From Mar 2022	Decrease From Mar 2022

Property Statistics

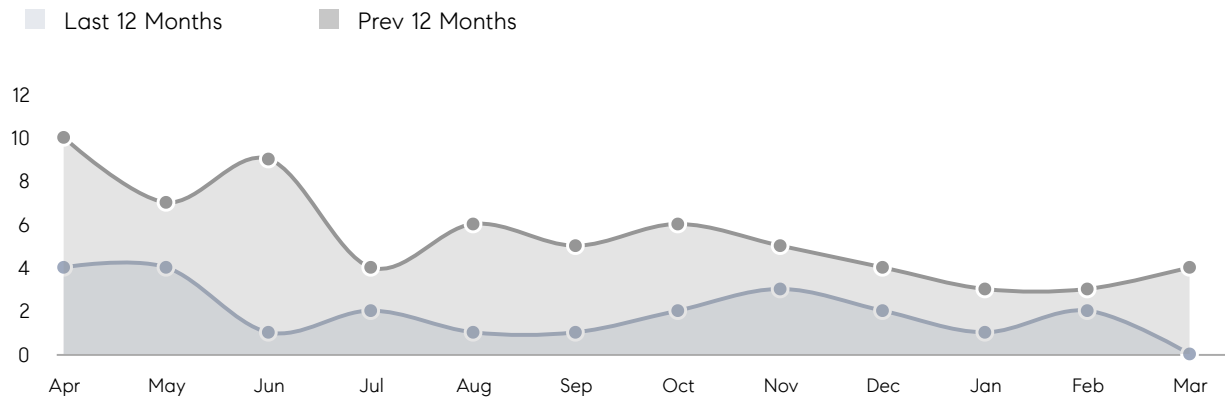
		Mar 2023	Mar 2022	% Change
Overall	AVERAGE DOM	29	14	107%
	% OF ASKING PRICE	103%	109%	
	AVERAGE SOLD PRICE	$500,000	$706,125	-29.2%
	# OF CONTRACTS	3	5	-40.0%
	NEW LISTINGS	1	7	-86%
Houses	AVERAGE DOM	48	22	118%
	% OF ASKING PRICE	105%	113%	
	AVERAGE SOLD PRICE	$602,500	$537,500	12%
	# OF CONTRACTS	2	5	-60%
	NEW LISTINGS	1	6	-83%
Condo/Co-op/TH	AVERAGE DOM	10	7	43%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	$397,500	$874,750	-55%
	# OF CONTRACTS	1	0	0%
	NEW LISTINGS	0	1	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

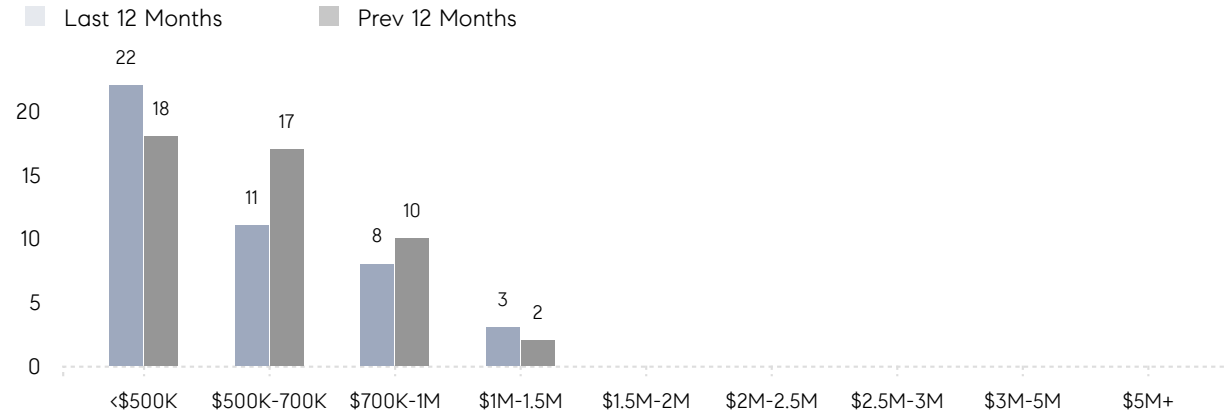
Cedar Knolls

MARCH 2023

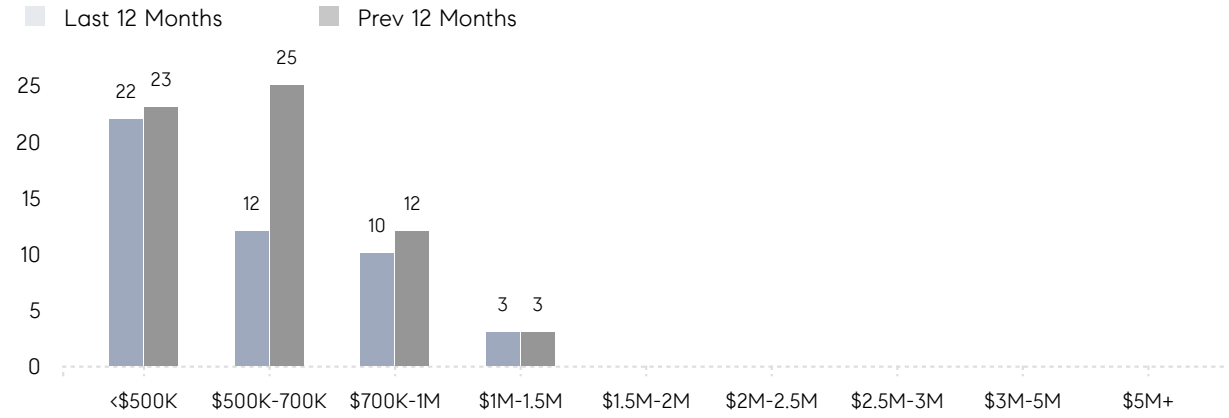
Monthly Inventory



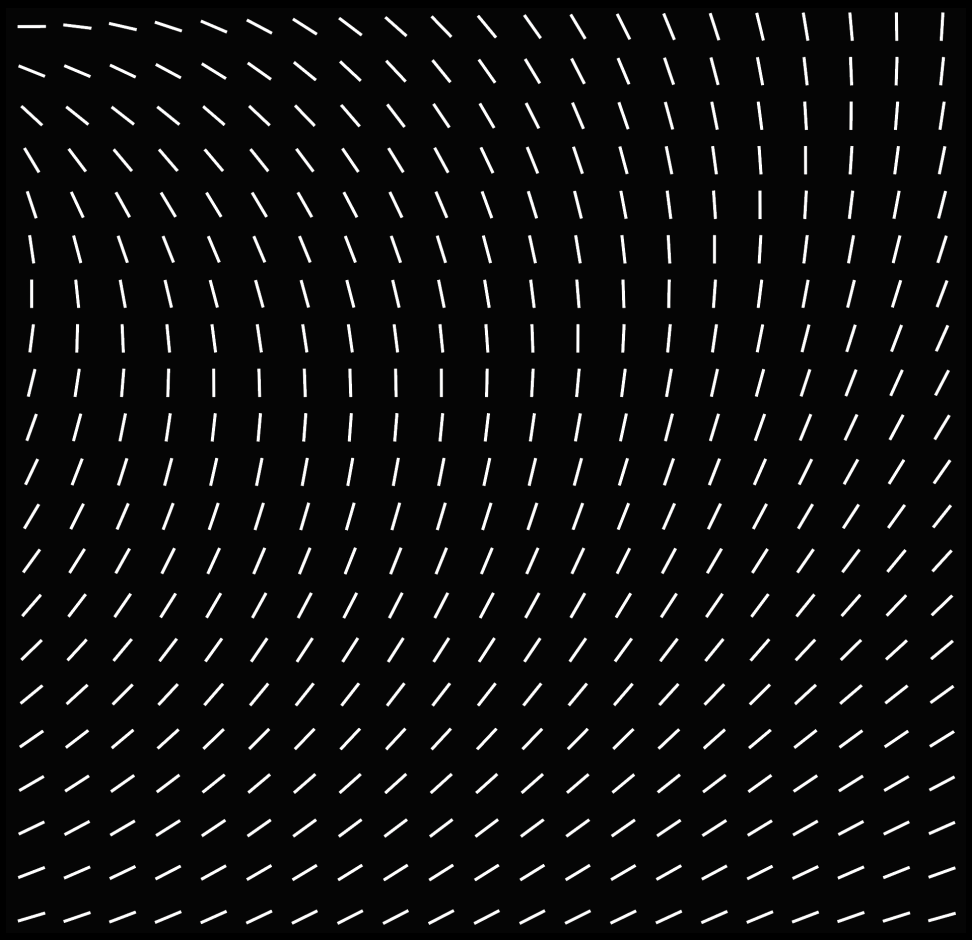
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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