



COMPASS

February 2023

West Orange Market Insights

West Orange

FEBRUARY 2023

UNDER CONTRACT

55
Total
Properties

\$589K
Average
Price

\$549K
Median
Price

10%
Increase From
Feb 2022

6%
Increase From
Feb 2022

7%
Increase From
Feb 2022

UNITS SOLD

20
Total
Properties

\$647K
Average
Price

\$662K
Median
Price

-44%
Decrease From
Feb 2022

32%
Increase From
Feb 2022

42%
Increase From
Feb 2022

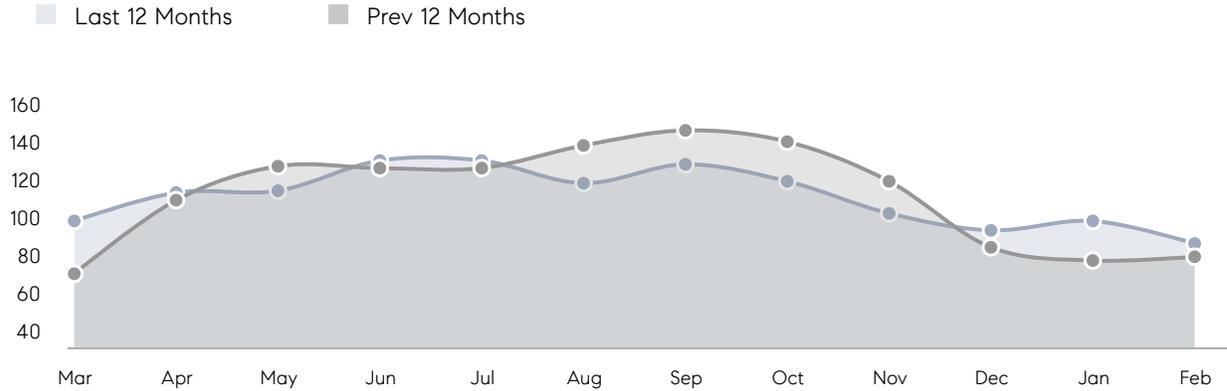
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	35	53	-34%
	% OF ASKING PRICE	100%	105%	
	AVERAGE SOLD PRICE	\$647,075	\$490,472	31.9%
	# OF CONTRACTS	55	50	10.0%
	NEW LISTINGS	42	52	-19%
Houses	AVERAGE DOM	34	58	-41%
	% OF ASKING PRICE	101%	106%	
	AVERAGE SOLD PRICE	\$668,969	\$521,034	28%
	# OF CONTRACTS	40	34	18%
	NEW LISTINGS	29	38	-24%
Condo/Co-op/TH	AVERAGE DOM	38	34	12%
	% OF ASKING PRICE	97%	103%	
	AVERAGE SOLD PRICE	\$559,500	\$363,857	54%
	# OF CONTRACTS	15	16	-6%
	NEW LISTINGS	13	14	-7%

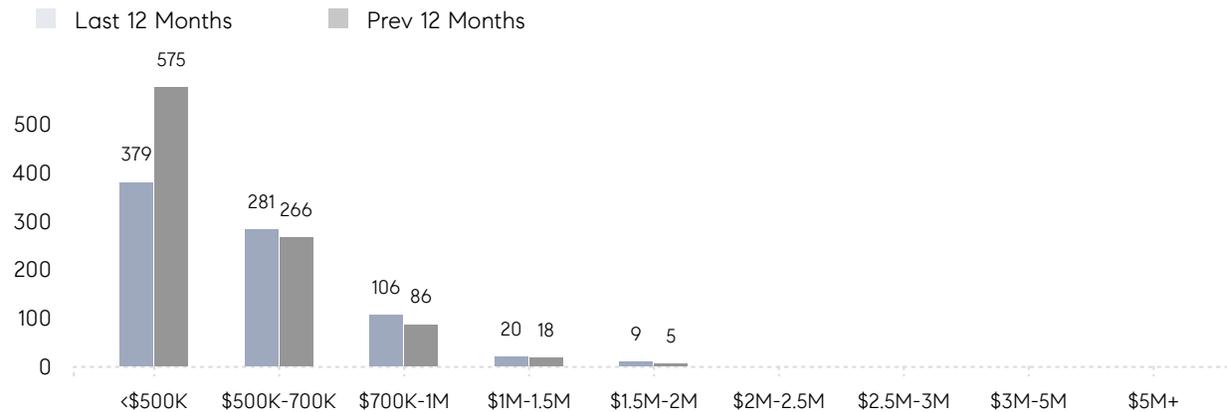
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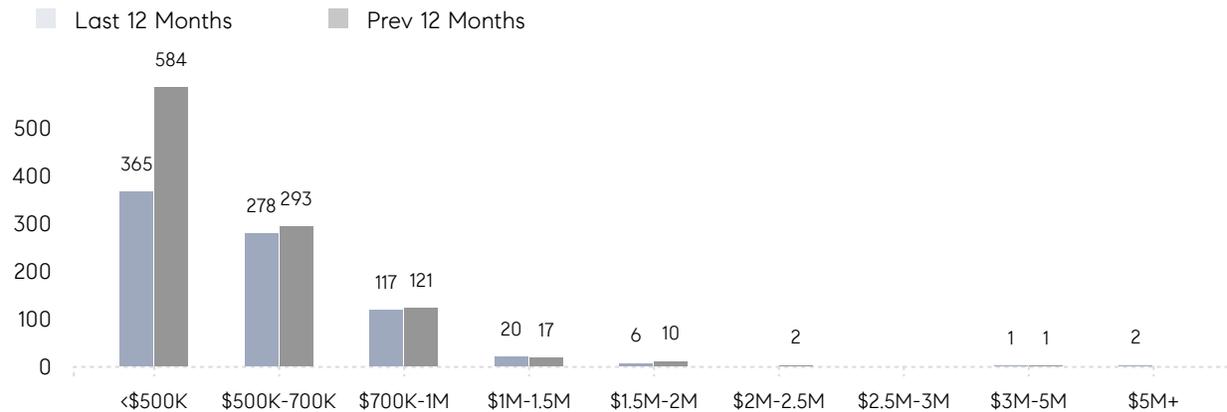
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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