



COMPASS

February 2023

Springfield Market Insights

Springfield

FEBRUARY 2023

UNDER CONTRACT

8
Total
Properties

\$539K
Average
Price

\$492K
Median
Price

-56%
Decrease From
Feb 2022

18%
Increase From
Feb 2022

17%
Increase From
Feb 2022

UNITS SOLD

9
Total
Properties

\$582K
Average
Price

\$570K
Median
Price

-10%
Decrease From
Feb 2022

34%
Increase From
Feb 2022

18%
Increase From
Feb 2022

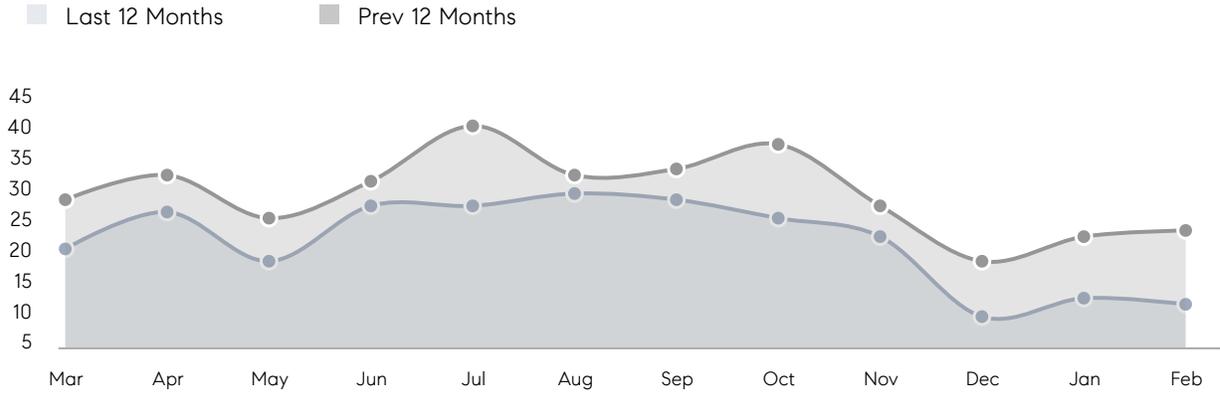
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	42	39	8%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$582,444	\$434,150	34.2%
	# OF CONTRACTS	8	18	-55.6%
	NEW LISTINGS	9	22	-59%
Houses	AVERAGE DOM	46	31	48%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$622,750	\$519,357	20%
	# OF CONTRACTS	6	11	-45%
	NEW LISTINGS	7	19	-63%
Condo/Co-op/TH	AVERAGE DOM	8	59	-86%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$260,000	\$235,333	10%
	# OF CONTRACTS	2	7	-71%
	NEW LISTINGS	2	3	-33%

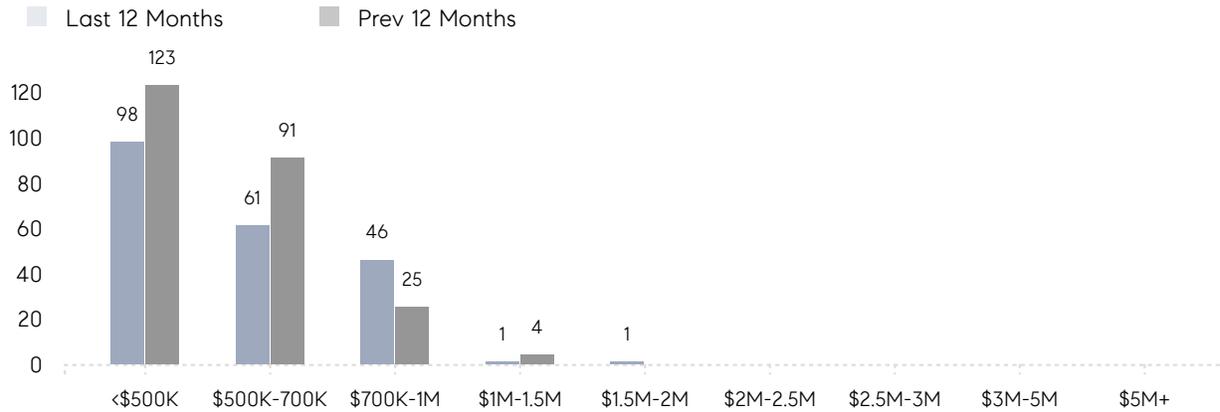
Springfield

FEBRUARY 2023

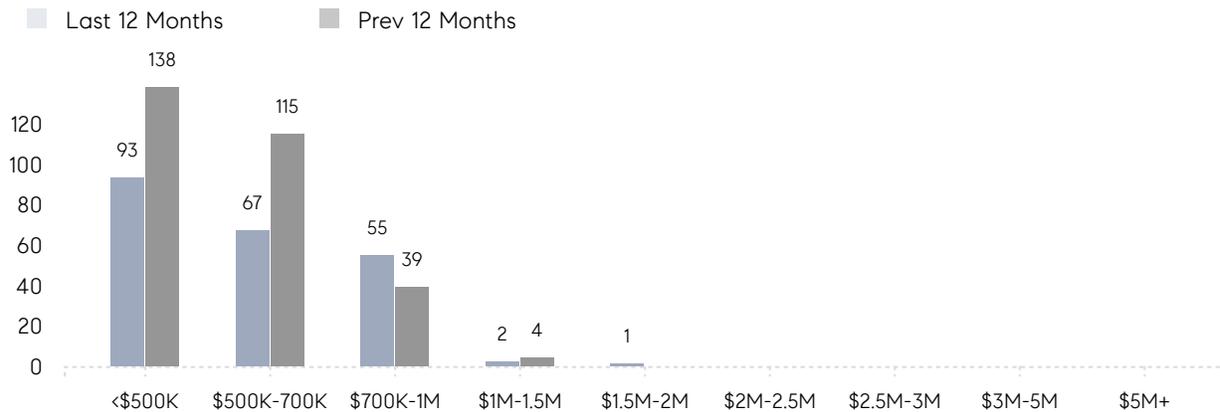
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.