



COMPASS

February 2023

# Passaic Market Insights

# Passaic

FEBRUARY 2023

## UNDER CONTRACT

**7**  
Total  
Properties

**\$297K**  
Average  
Price

**\$299K**  
Median  
Price

**-42%**  
Decrease From  
Feb 2022

**8%**  
Increase From  
Feb 2022

**15%**  
Increase From  
Feb 2022

## UNITS SOLD

**8**  
Total  
Properties

**\$280K**  
Average  
Price

**\$255K**  
Median  
Price

**-38%**  
Decrease From  
Feb 2022

**-17%**  
Decrease From  
Feb 2022

**9%**  
Increase From  
Feb 2022

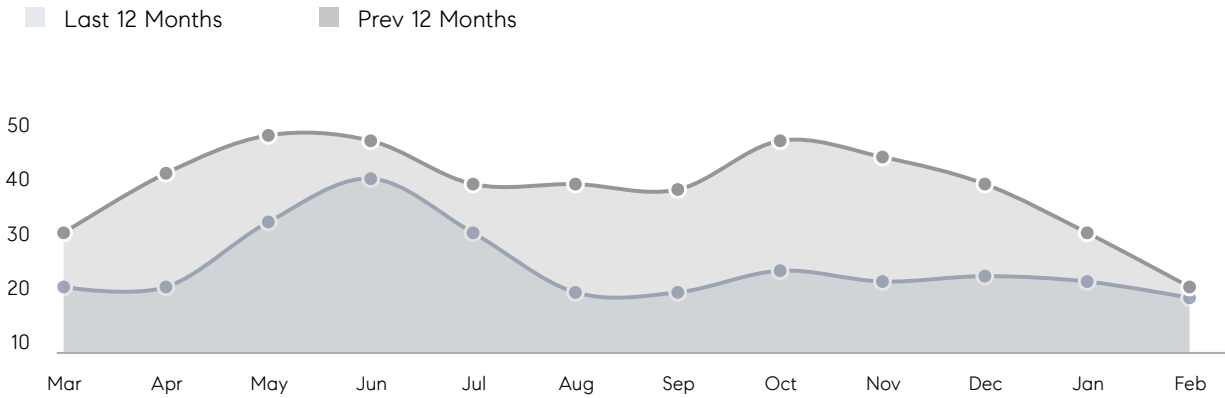
## Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	60	57	5%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$280,875	\$338,769	-17.1%
	# OF CONTRACTS	7	12	-41.7%
	NEW LISTINGS	3	7	-57%
Houses	AVERAGE DOM	58	70	-17%
	% OF ASKING PRICE	96%	98%	
	AVERAGE SOLD PRICE	\$352,500	\$501,571	-30%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	1	5	-80%
Condo/Co-op/TH	AVERAGE DOM	62	42	48%
	% OF ASKING PRICE	97%	98%	
	AVERAGE SOLD PRICE	\$209,250	\$148,833	41%
	# OF CONTRACTS	4	8	-50%
	NEW LISTINGS	2	2	0%

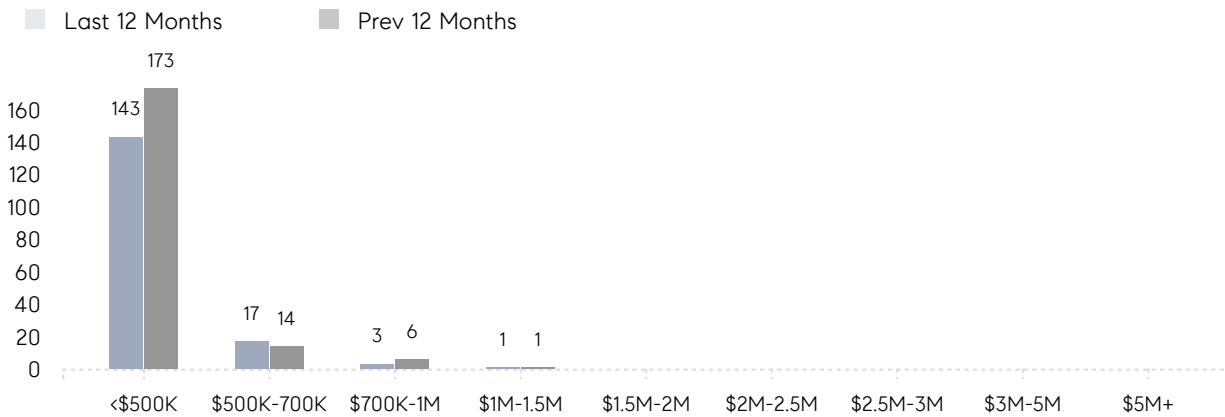
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FEBRUARY 2023

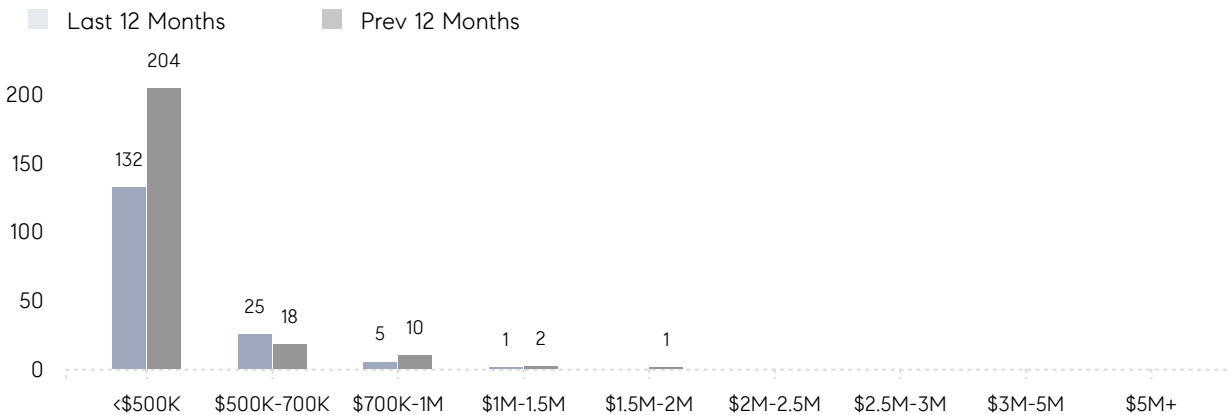
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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