



COMPASS

February 2023

Newark Market Insights

Newark

FEBRUARY 2023

UNDER CONTRACT

45
Total
Properties

\$363K
Average
Price

\$390K
Median
Price

18%
Increase From
Feb 2022

17%
Increase From
Feb 2022

30%
Increase From
Feb 2022

UNITS SOLD

30
Total
Properties

\$425K
Average
Price

\$410K
Median
Price

-41%
Decrease From
Feb 2022

39%
Increase From
Feb 2022

34%
Increase From
Feb 2022

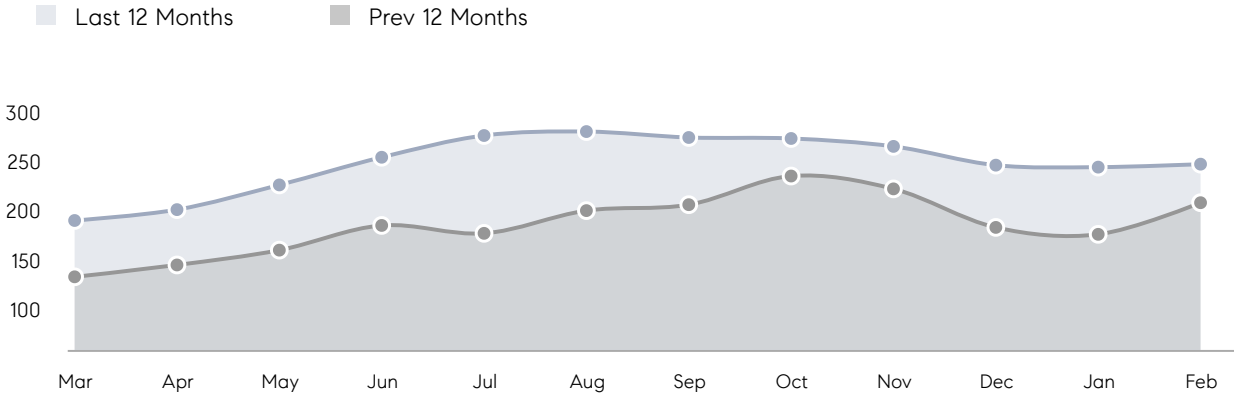
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	73	58	26%
	% OF ASKING PRICE	94%	103%	
	AVERAGE SOLD PRICE	\$425,830	\$306,755	38.8%
	# OF CONTRACTS	45	38	18.4%
	NEW LISTINGS	61	87	-30%
Houses	AVERAGE DOM	65	53	23%
	% OF ASKING PRICE	92%	105%	
	AVERAGE SOLD PRICE	\$424,177	\$327,271	30%
	# OF CONTRACTS	36	30	20%
	NEW LISTINGS	48	71	-32%
Condo/Co-op/TH	AVERAGE DOM	93	68	37%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$430,375	\$265,724	62%
	# OF CONTRACTS	9	8	13%
	NEW LISTINGS	13	16	-19%

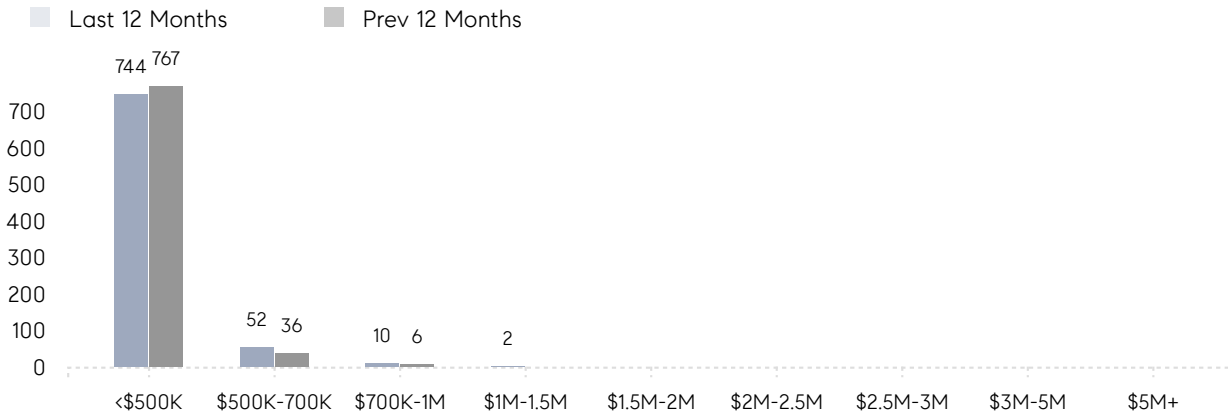
Newark

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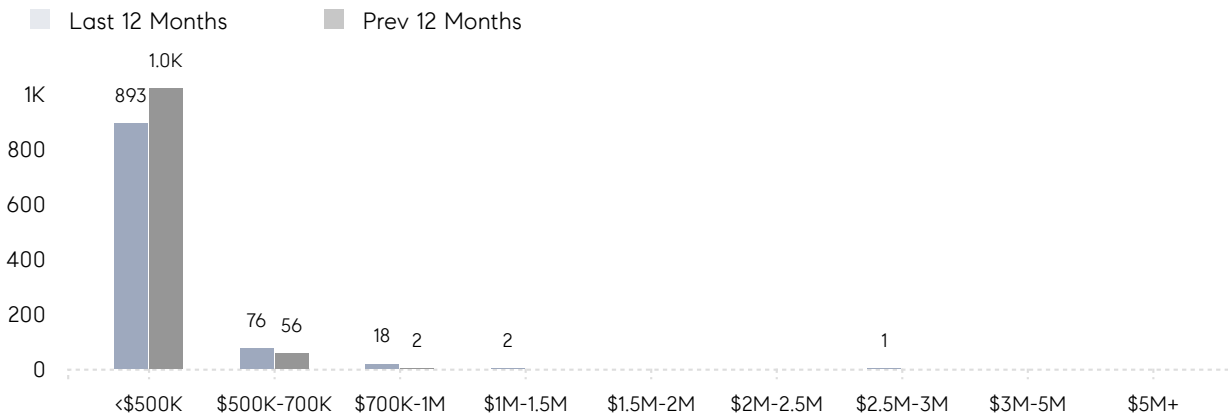
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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