



COMPASS

February 2023

Morristown Market Insights

Morristown

FEBRUARY 2023

UNDER CONTRACT

12
Total
Properties

\$528K
Average
Price

\$396K
Median
Price

9%
Increase From
Feb 2022

-17%
Decrease From
Feb 2022

-31%
Decrease From
Feb 2022

UNITS SOLD

5
Total
Properties

\$605K
Average
Price

\$625K
Median
Price

-64%
Decrease From
Feb 2022

16%
Increase From
Feb 2022

39%
Increase From
Feb 2022

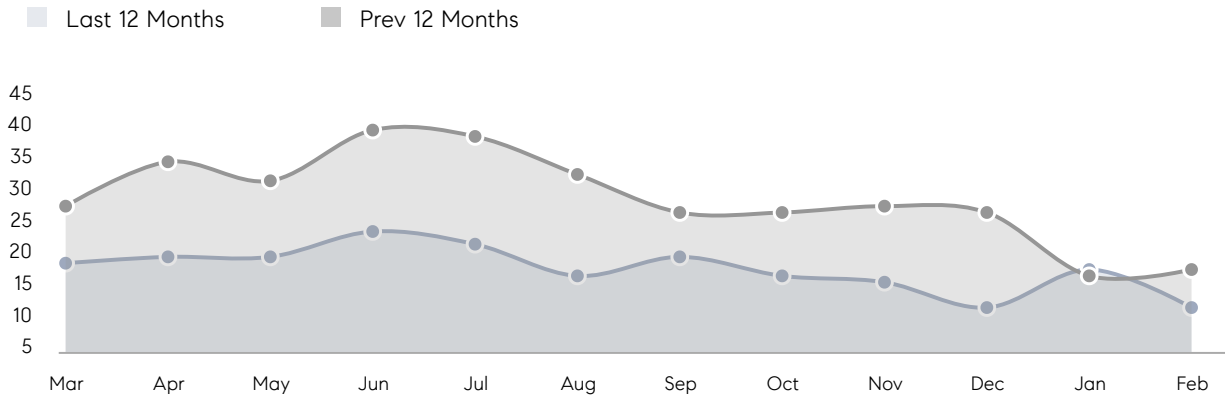
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	20	43	-53%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$605,600	\$522,786	15.8%
	# OF CONTRACTS	12	11	9.1%
	NEW LISTINGS	6	13	-54%
Houses	AVERAGE DOM	28	47	-40%
	% OF ASKING PRICE	105%	107%	
	AVERAGE SOLD PRICE	\$683,000	\$600,000	14%
	# OF CONTRACTS	3	5	-40%
	NEW LISTINGS	2	8	-75%
Condo/Co-op/TH	AVERAGE DOM	8	41	-80%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$489,500	\$491,900	0%
	# OF CONTRACTS	9	6	50%
	NEW LISTINGS	4	5	-20%

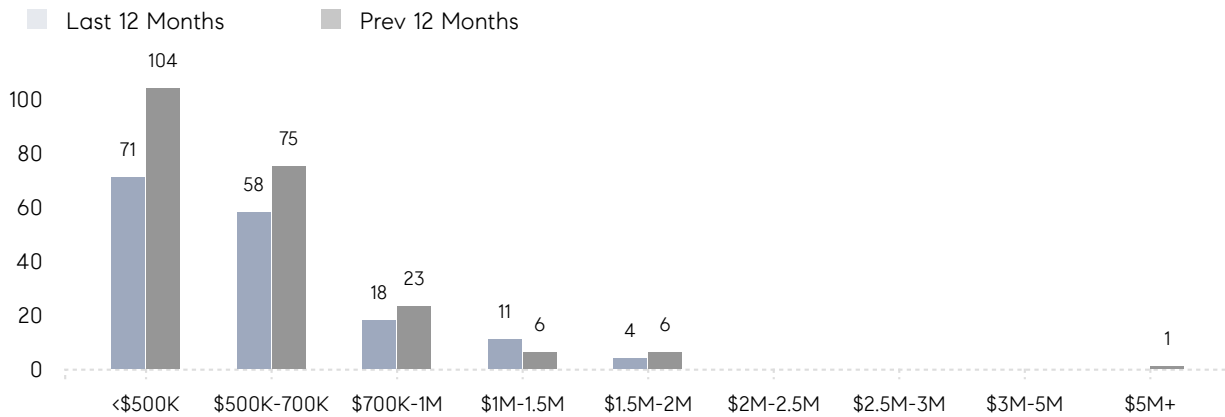
Morristown

FEBRUARY 2023

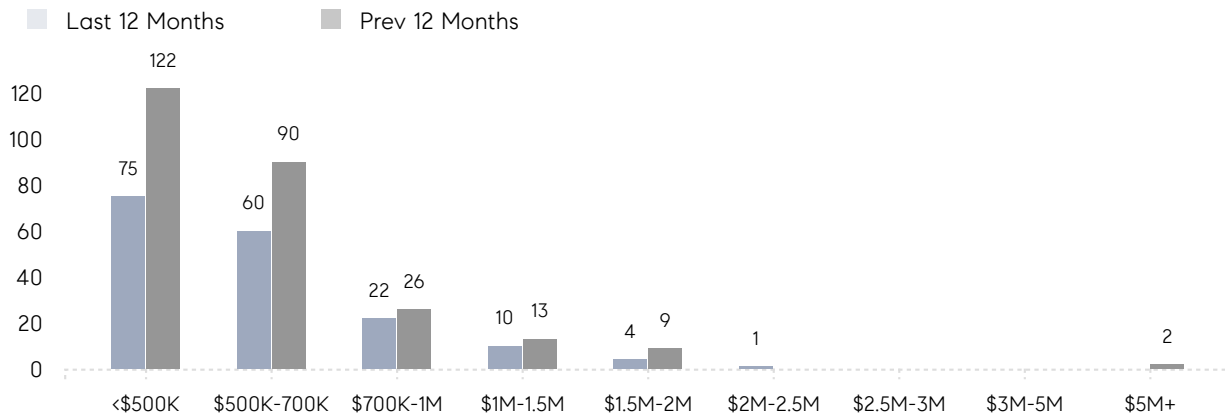
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.