



COMPASS

February 2023

Morris Township Market Insights

Morris Township

FEBRUARY 2023

UNDER CONTRACT

10
Total
Properties

\$943K
Average
Price

\$669K
Median
Price

-67%
Decrease From
Feb 2022

28%
Increase From
Feb 2022

3%
Increase From
Feb 2022

UNITS SOLD

21
Total
Properties

\$853K
Average
Price

\$780K
Median
Price

5%
Increase From
Feb 2022

16%
Increase From
Feb 2022

7%
Increase From
Feb 2022

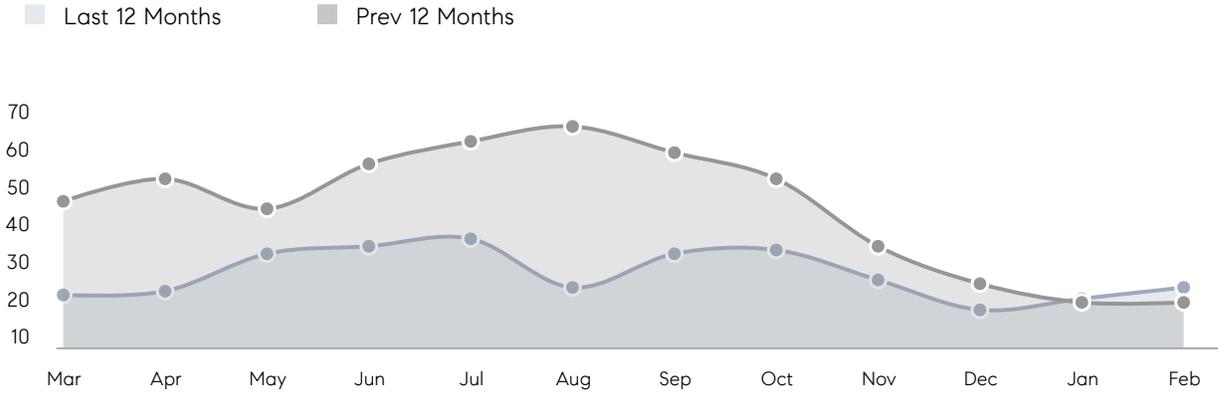
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	34	40	-15%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$853,571	\$738,328	15.6%
	# OF CONTRACTS	10	30	-66.7%
	NEW LISTINGS	13	32	-59%
Houses	AVERAGE DOM	32	44	-27%
	% OF ASKING PRICE	97%	105%	
	AVERAGE SOLD PRICE	\$870,625	\$775,137	12%
	# OF CONTRACTS	6	19	-68%
	NEW LISTINGS	8	20	-60%
Condo/Co-op/TH	AVERAGE DOM	41	29	41%
	% OF ASKING PRICE	98%	103%	
	AVERAGE SOLD PRICE	\$799,000	\$652,440	22%
	# OF CONTRACTS	4	11	-64%
	NEW LISTINGS	5	12	-58%

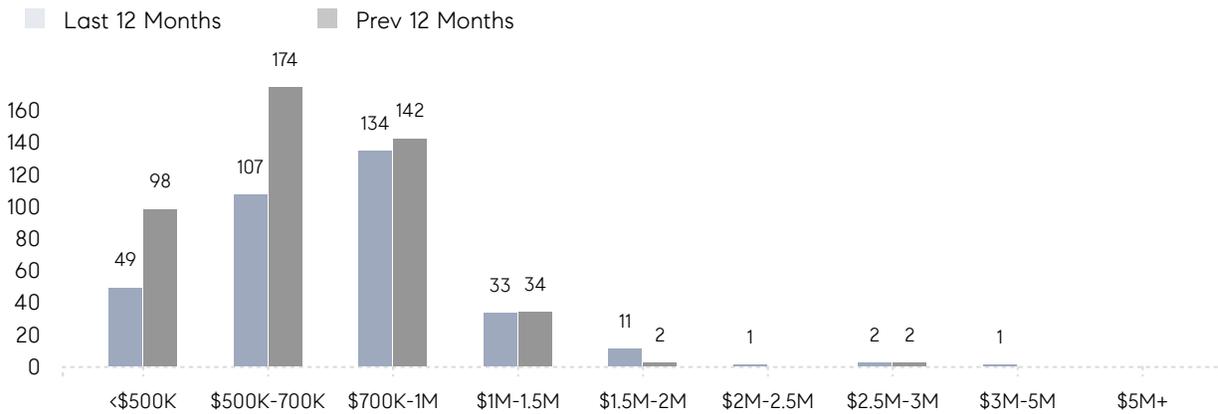
Morris Township

FEBRUARY 2023

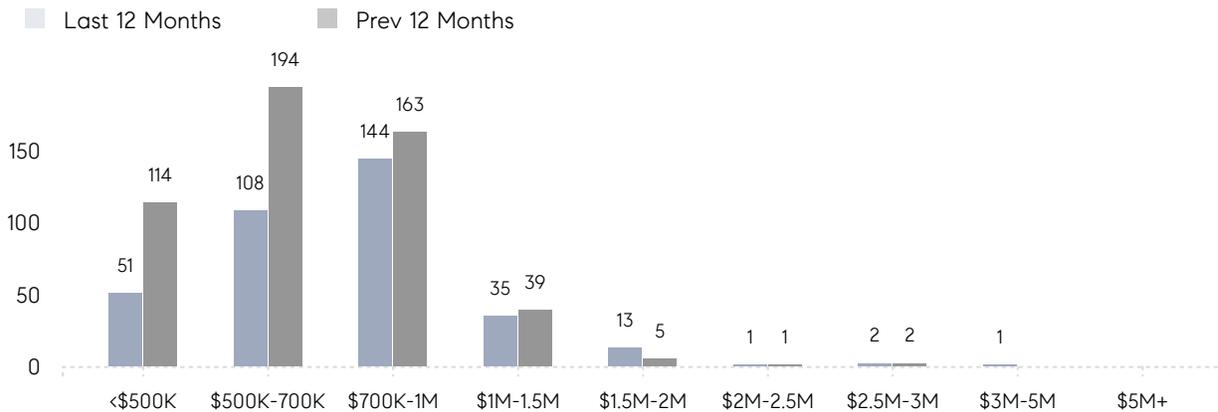
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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