



COMPASS

January 2023

Scotch Plains Market Insights

Scotch Plains

JANUARY 2023

UNDER CONTRACT

12
Total
Properties

\$859K
Average
Price

\$699K
Median
Price

-29%
Decrease From
Jan 2022

23%
Increase From
Jan 2022

0%
Change From
Jan 2022

UNITS SOLD

17
Total
Properties

\$756K
Average
Price

\$625K
Median
Price

55%
Increase From
Jan 2022

17%
Increase From
Jan 2022

11%
Increase From
Jan 2022

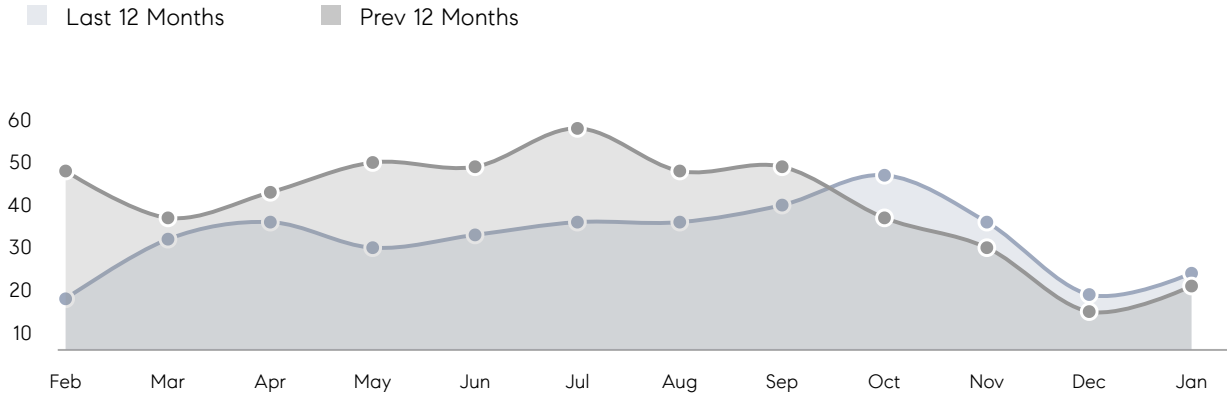
Property Statistics

		Jan 2023	Jan 2022	% Change
Overall	AVERAGE DOM	53	30	77%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$756,588	\$649,000	16.6%
	# OF CONTRACTS	12	17	-29.4%
	NEW LISTINGS	18	24	-25%
Houses	AVERAGE DOM	55	29	90%
	% OF ASKING PRICE	98%	101%	
	AVERAGE SOLD PRICE	\$796,800	\$668,900	19%
	# OF CONTRACTS	9	16	-44%
	NEW LISTINGS	14	22	-36%
Condo/Co-op/TH	AVERAGE DOM	32	41	-22%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$455,000	\$450,000	1%
	# OF CONTRACTS	3	1	200%
	NEW LISTINGS	4	2	100%

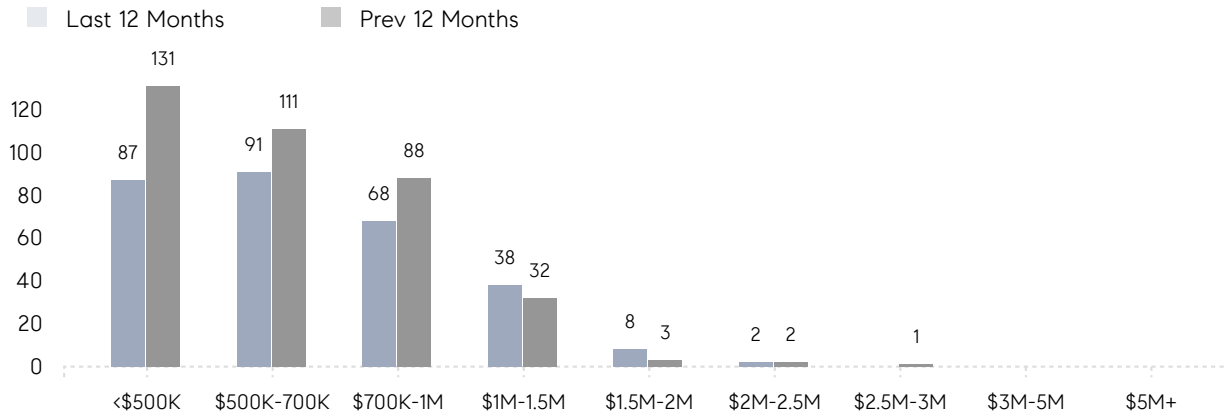
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JANUARY 2023

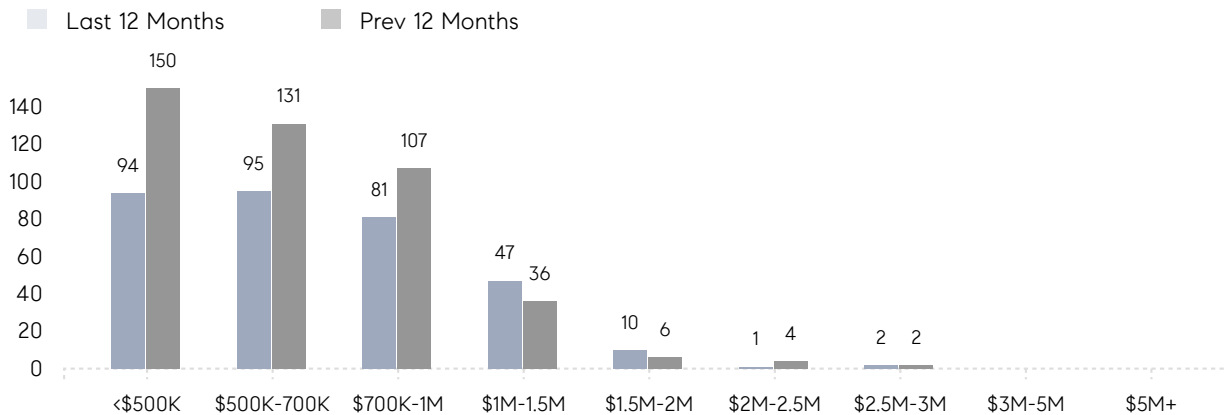
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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