



COMPASS

December 2022

Morristown Market Insights

Morristown

DECEMBER 2022

UNDER CONTRACT

8	\$680K	\$552K
Total Properties	Average Price	Median Price
-47%	39%	7%
Decrease From Dec 2021	Increase From Dec 2021	Increase From Dec 2021

UNITS SOLD

8	\$491K	\$457K
Total Properties	Average Price	Median Price
-62%	-6%	-19%
Decrease From Dec 2021	Decrease From Dec 2021	Decrease From Dec 2021

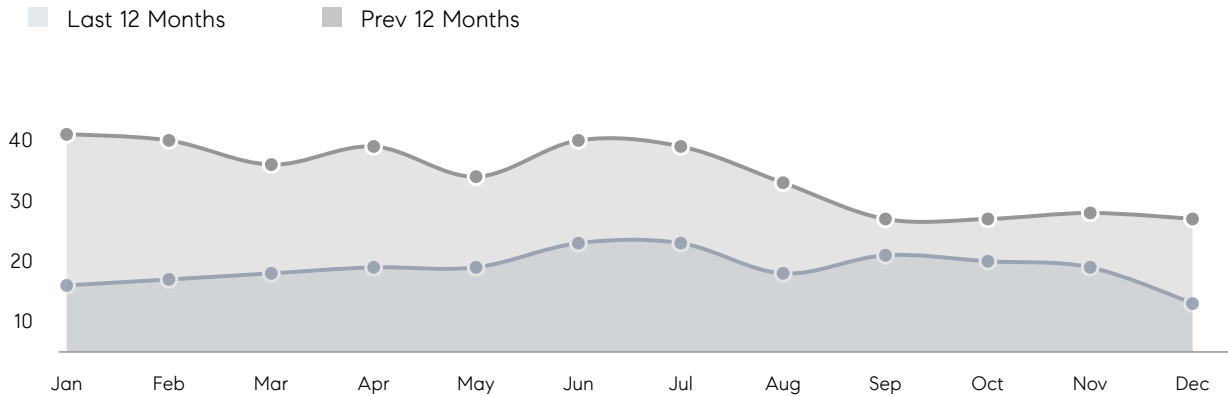
Property Statistics

		Dec 2022	Dec 2021	% Change
Overall	AVERAGE DOM	53	37	43%
	% OF ASKING PRICE	98%	100%	
	AVERAGE SOLD PRICE	\$491,375	\$524,071	-6.2%
	# OF CONTRACTS	8	15	-46.7%
	NEW LISTINGS	5	16	-69%
Houses	AVERAGE DOM	49	29	69%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$485,250	\$567,056	-14%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	4	6	-33%
Condo/Co-op/TH	AVERAGE DOM	57	43	33%
	% OF ASKING PRICE	96%	100%	
	AVERAGE SOLD PRICE	\$497,500	\$491,833	1%
	# OF CONTRACTS	4	10	-60%
	NEW LISTINGS	1	10	-90%

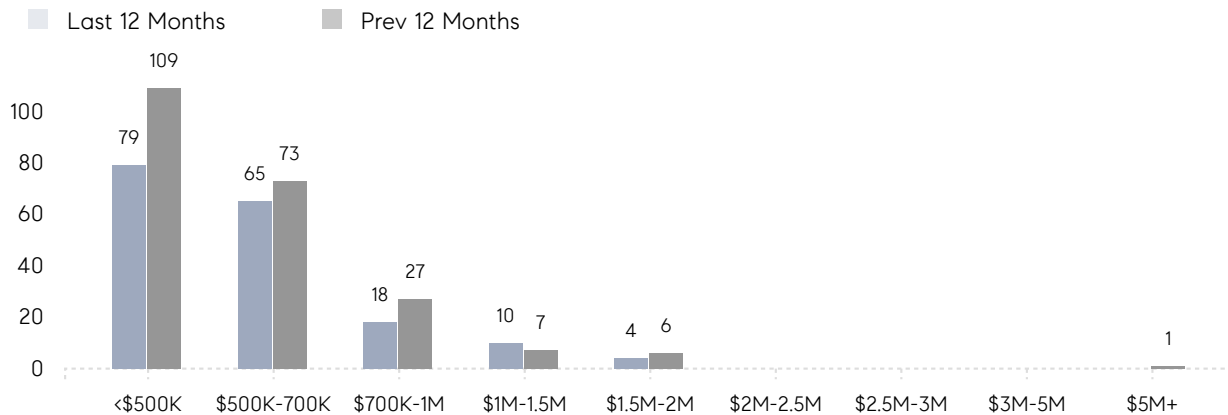
Morristown

DECEMBER 2022

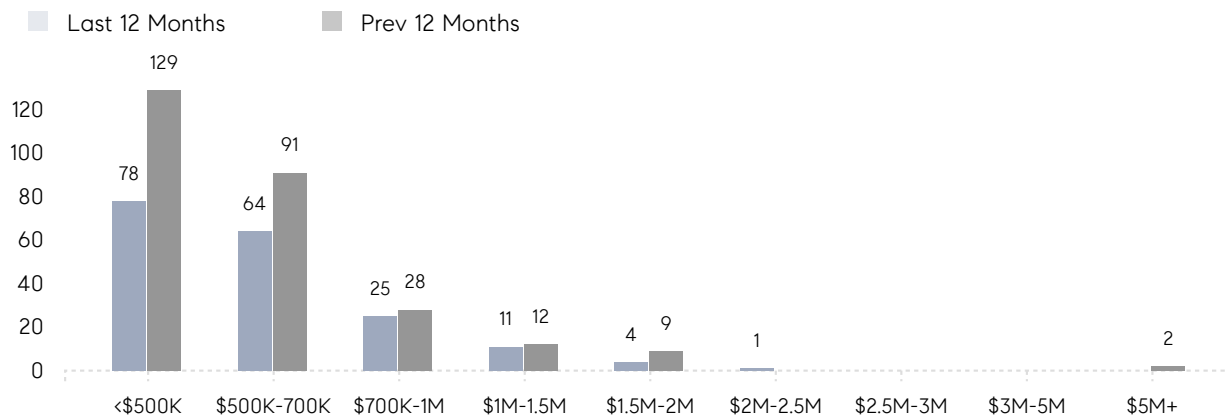
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.