



COMPASS

West Bergen Market Insights

NOVEMBER 2022

-15%

DECREASE IN SALES
COMPARED TO
NOVEMBER 2021

-23.8%

DECREASE IN
AVERAGE DOM
COMPARED TO
NOVEMBER 2021

+2.2%

INCREASE IN
AVERAGE PRICE
COMPARED TO
NOVEMBER 2021

-

CHANGE IN
MEDIAN PRICE
COMPARED TO
NOVEMBER 2021

| | | NOV 2022 | NOV 2021 | %Δ |
|----------------|--------------------|-----------|-----------|--------|
| Overall | AVERAGE DOM | 32 | 42 | -24% |
| | % OF ASKING PRICE | 97% | 98% | |
| | AVERAGE SOLD PRICE | \$419,455 | \$410,231 | 2.2% |
| | # OF SALES | 11 | 13 | -15.4% |
| | # OF CONTRACTS | 6 | 7 | -14.3% |
| | NEW LISTINGS | 9 | 12 | -25% |
| Houses | AVERAGE DOM | 43 | 42 | 2% |
| | % OF ASKING PRICE | 95% | 98% | |
| | AVERAGE SOLD PRICE | \$432,250 | \$416,500 | 4% |
| | # OF SALES | 4 | 6 | -33.3% |
| | # OF CONTRACTS | 1 | 1 | 0% |
| | NEW LISTINGS | 2 | 5 | -60% |
| Condo/Co-op/TH | AVERAGE DOM | 25 | 42 | -40% |
| | % OF ASKING PRICE | 98% | 98% | |
| | AVERAGE SOLD PRICE | \$412,143 | \$404,857 | 2% |
| | # OF SALES | 7 | 7 | 0.0% |
| | # OF CONTRACTS | 5 | 6 | -17% |
| | NEW LISTINGS | 7 | 7 | 0% |

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Nov. 2021 - Nov. 2022