



COMPASS

November 2022

West Orange Market Insights

West Orange

NOVEMBER 2022

UNDER CONTRACT

53
Total
Properties

\$630K
Average
Price

\$575K
Median
Price

-18%
Decrease From
Nov 2021

31%
Increase From
Nov 2021

32%
Increase From
Nov 2021

UNITS SOLD

43
Total
Properties

\$616K
Average
Price

\$575K
Median
Price

-30%
Decrease From
Nov 2021

17%
Increase From
Nov 2021

25%
Increase From
Nov 2021

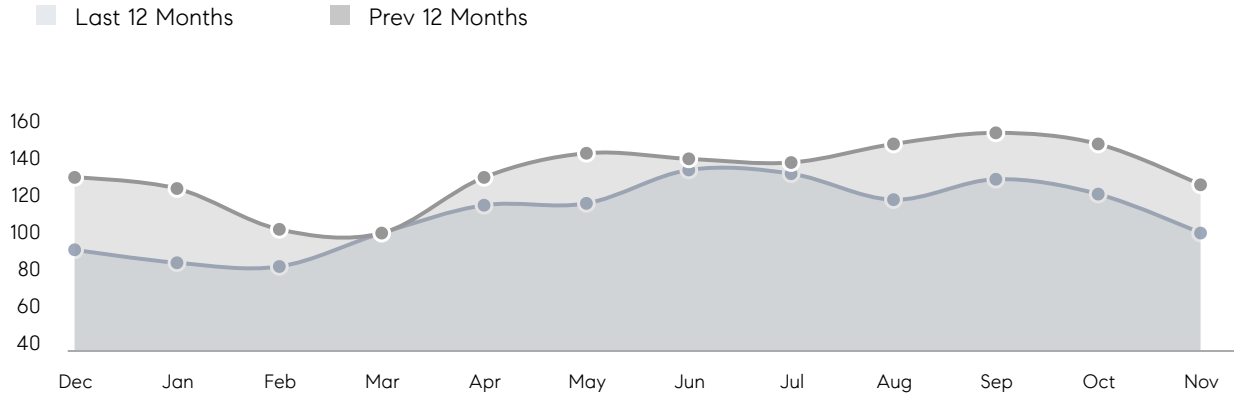
Property Statistics

		Nov 2022	Nov 2021	% Change
Overall	AVERAGE DOM	42	27	56%
	% OF ASKING PRICE	102%	105%	
	AVERAGE SOLD PRICE	\$616,167	\$526,033	17.1%
	# OF CONTRACTS	53	65	-18.5%
	NEW LISTINGS	34	54	-37%
Houses	AVERAGE DOM	45	26	73%
	% OF ASKING PRICE	102%	106%	
	AVERAGE SOLD PRICE	\$654,491	\$573,386	14%
	# OF CONTRACTS	43	48	-10%
	NEW LISTINGS	27	37	-27%
Condo/Co-op/TH	AVERAGE DOM	29	32	-9%
	% OF ASKING PRICE	104%	103%	
	AVERAGE SOLD PRICE	\$471,389	\$403,471	17%
	# OF CONTRACTS	10	17	-41%
	NEW LISTINGS	7	17	-59%

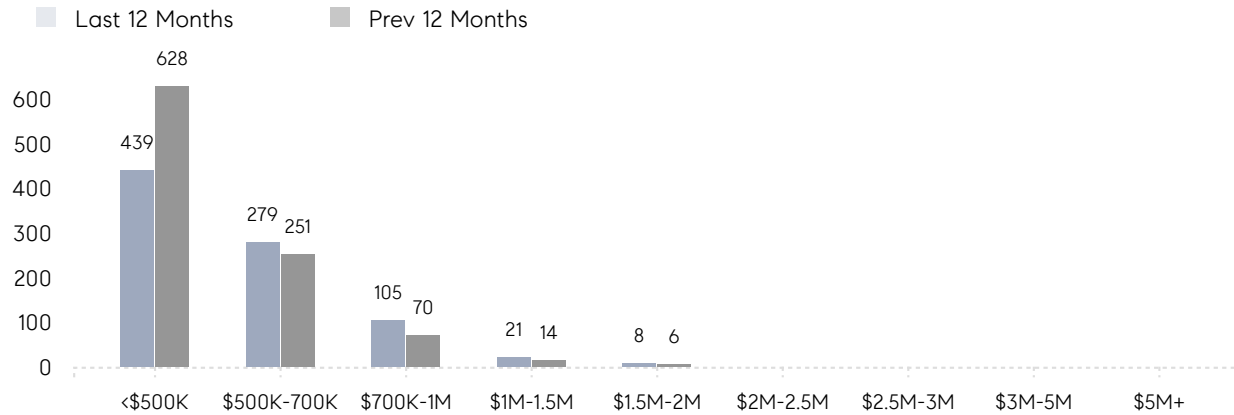
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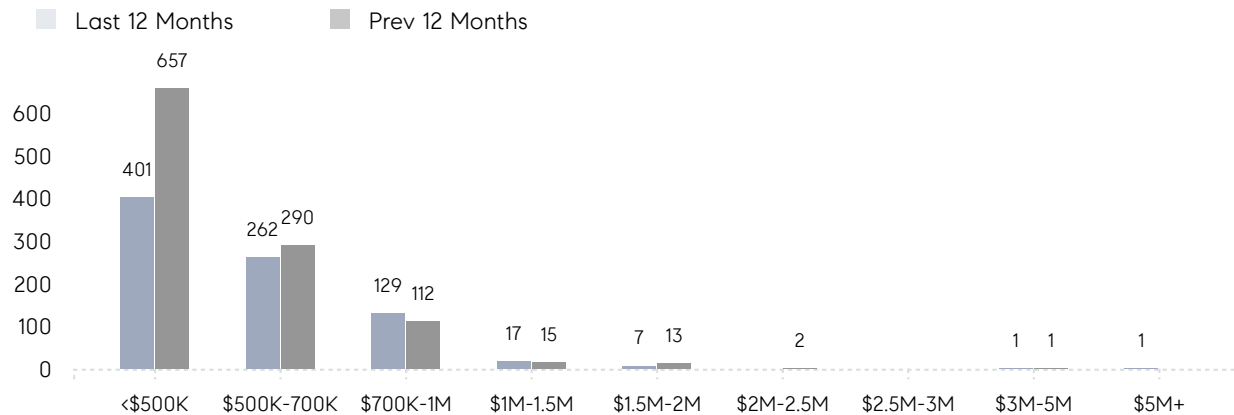
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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