



COMPASS

November 2022

West Milford Market Insights

West Milford

NOVEMBER 2022

UNDER CONTRACT

20
Total
Properties

\$319K
Average
Price

\$299K
Median
Price

-60%
Decrease From
Nov 2021

-15%
Decrease From
Nov 2021

-14%
Decrease From
Nov 2021

UNITS SOLD

36
Total
Properties

\$406K
Average
Price

\$390K
Median
Price

-27%
Decrease From
Nov 2021

22%
Increase From
Nov 2021

15%
Increase From
Nov 2021

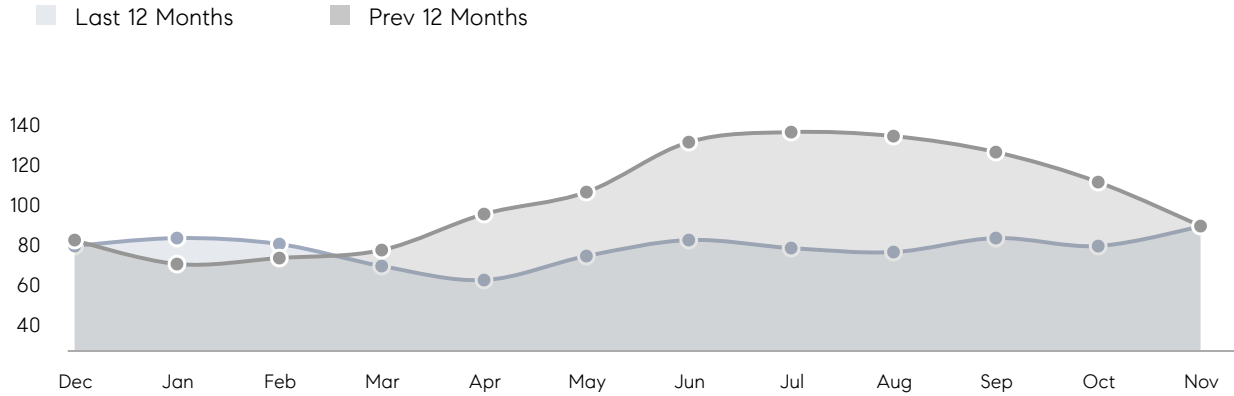
Property Statistics

		Nov 2022	Nov 2021	% Change
Overall	AVERAGE DOM	40	40	0%
	% OF ASKING PRICE	101%	118%	
	AVERAGE SOLD PRICE	\$406,292	\$332,208	22.3%
	# OF CONTRACTS	20	50	-60.0%
	NEW LISTINGS	33	36	-8%
Houses	AVERAGE DOM	41	46	-11%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$442,466	\$357,713	24%
	# OF CONTRACTS	17	43	-60%
	NEW LISTINGS	28	29	-3%
Condo/Co-op/TH	AVERAGE DOM	36	15	140%
	% OF ASKING PRICE	101%	199%	
	AVERAGE SOLD PRICE	\$256,429	\$218,856	17%
	# OF CONTRACTS	3	7	-57%
	NEW LISTINGS	5	7	-29%

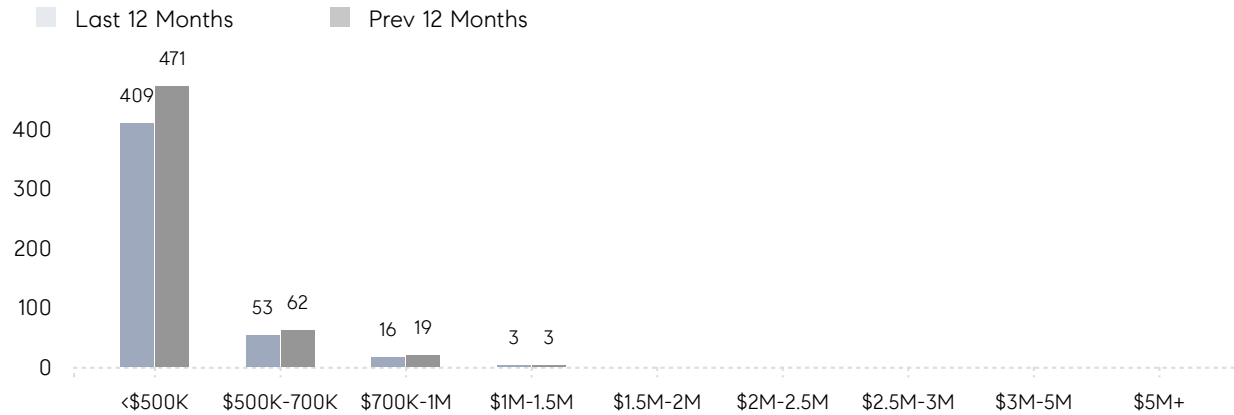
West Milford

NOVEMBER 2022

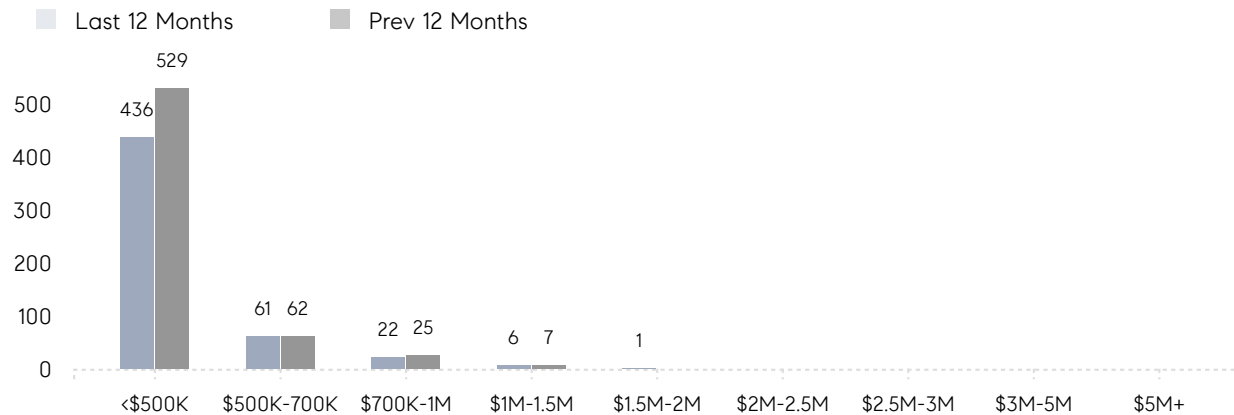
Monthly Inventory



Contracts By Price Range



Listings By Price Range



Compass New Jersey Market Report

Sources: Garden State MLS, Hudson MLS, NJ MLS



COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.