



COMPASS

October 2022

Scotch Plains Market Insights

Scotch Plains

OCTOBER 2022

UNDER CONTRACT

17	\$642K	\$529K
Total Properties	Average Price	Median Price
-39%	2%	-12%
Decrease From Oct 2021	Increase From Oct 2021	Decrease From Oct 2021

UNITS SOLD

12	\$792K	\$727K
Total Properties	Average Price	Median Price
-57%	23%	23%
Decrease From Oct 2021	Increase From Oct 2021	Increase From Oct 2021

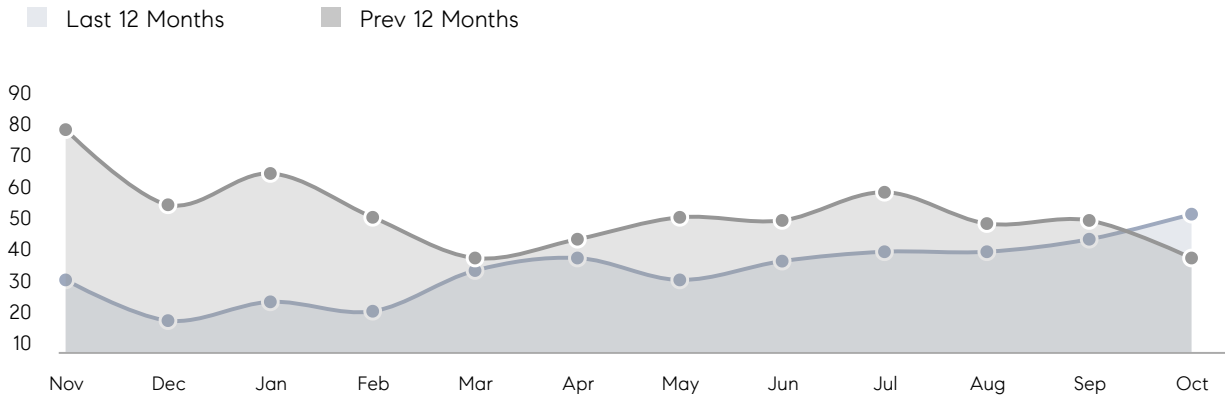
Property Statistics

		Oct 2022	Oct 2021	% Change
Overall	AVERAGE DOM	29	26	12%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$792,083	\$641,609	23.5%
	# OF CONTRACTS	17	28	-39.3%
	NEW LISTINGS	28	31	-10%
Houses	AVERAGE DOM	27	27	0%
	% OF ASKING PRICE	102%	103%	
	AVERAGE SOLD PRICE	\$826,364	\$704,741	17%
	# OF CONTRACTS	16	24	-33%
	NEW LISTINGS	27	21	29%
Condo/Co-op/TH	AVERAGE DOM	50	23	117%
	% OF ASKING PRICE	98%	102%	
	AVERAGE SOLD PRICE	\$415,000	\$351,200	18%
	# OF CONTRACTS	1	4	-75%
	NEW LISTINGS	1	10	-90%

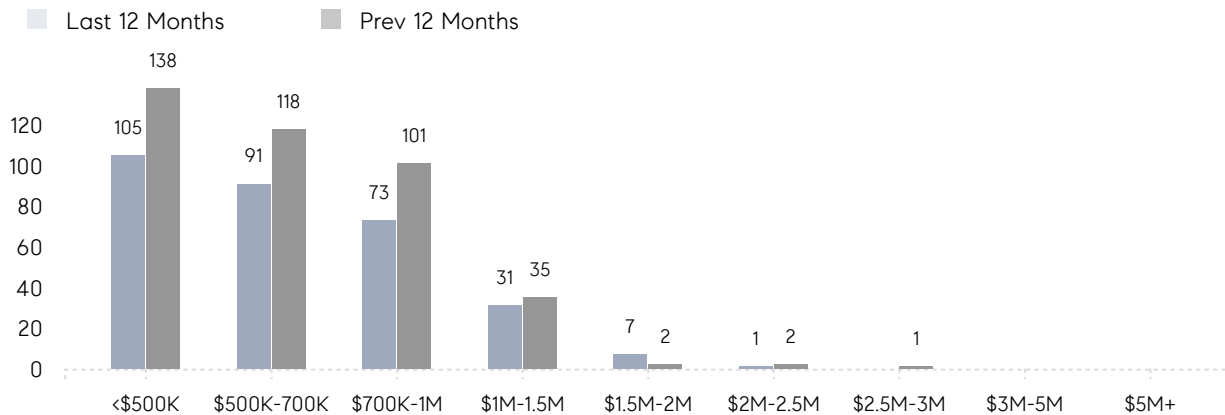
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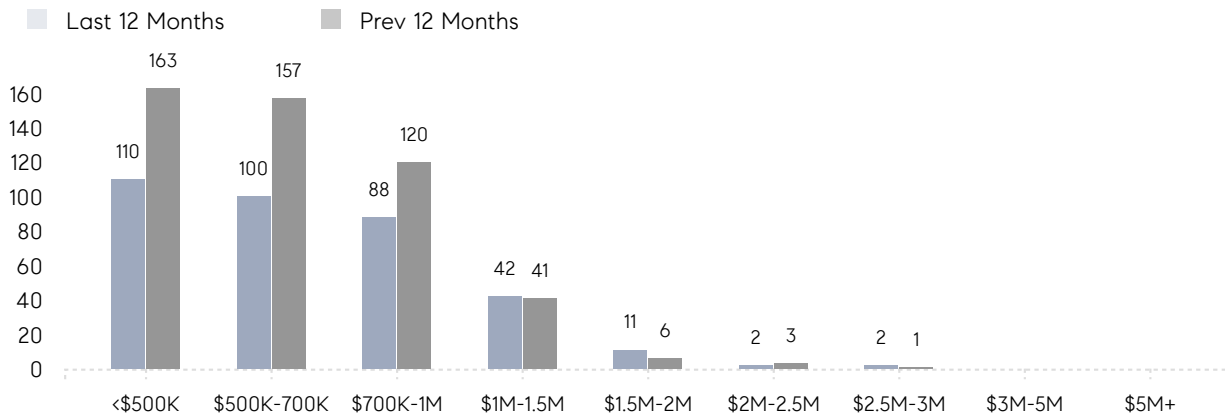
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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