



COMPASS

West Bergen Market Insights

SEPTEMBER 2022

-47%

DECREASE IN SALES
COMPARED TO
SEPTEMBER 2021

+83.3%

INCREASE IN
AVERAGE DOM
COMPARED TO
SEPTEMBER 2021

+12.7%

INCREASE IN
AVERAGE PRICE
COMPARED TO
SEPTEMBER 2021

+27.0%

INCREASE IN
MEDIAN PRICE
COMPARED TO
SEPTEMBER 2021

		SEP 2022	SEP 2021	%Δ
Overall	AVERAGE DOM	44	24	83%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$399,625	\$354,533	12.7%
	# OF SALES	8	15	-46.7%
	# OF CONTRACTS	9	17	-47.1%
	NEW LISTINGS	12	15	-20%
Houses	AVERAGE DOM	35	24	46%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$495,000	\$373,800	32%
	# OF SALES	3	5	-40.0%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	4	7	-43%
Condo/Co-op/TH	AVERAGE DOM	50	24	108%
	% OF ASKING PRICE	96%	99%	
	AVERAGE SOLD PRICE	\$342,400	\$344,900	-1%
	# OF SALES	5	10	-50.0%
	# OF CONTRACTS	6	13	-54%
	NEW LISTINGS	8	8	0%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Sep. 2021 - Sep. 2022