



COMPASS

September 2022

Morristown Market Insights

Morristown

SEPTEMBER 2022

UNDER CONTRACT

13
Total
Properties

\$608K
Average
Price

\$550K
Median
Price

-38%
Decrease From
Sep 2021

-20%
Decrease From
Sep 2021

0%
Change From
Sep 2021

UNITS SOLD

18
Total
Properties

\$499K
Average
Price

\$500K
Median
Price

-5%
Decrease From
Sep 2021

23%
Increase From
Sep 2021

32%
Increase From
Sep 2021

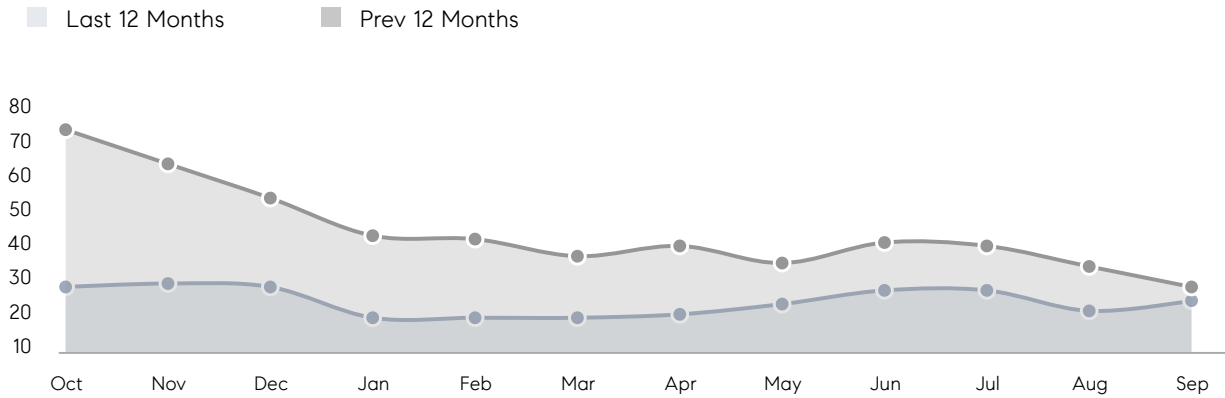
Property Statistics

		Sep 2022	Sep 2021	% Change
Overall	AVERAGE DOM	38	35	9%
	% OF ASKING PRICE	103%	100%	
	AVERAGE SOLD PRICE	\$499,084	\$407,105	22.6%
	# OF CONTRACTS	13	21	-38.1%
	NEW LISTINGS	18	23	-22%
Houses	AVERAGE DOM	42	37	14%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$589,001	\$463,000	27%
	# OF CONTRACTS	6	9	-33%
	NEW LISTINGS	9	13	-31%
Condo/Co-op/TH	AVERAGE DOM	32	35	-9%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$386,688	\$400,529	-3%
	# OF CONTRACTS	7	12	-42%
	NEW LISTINGS	9	10	-10%

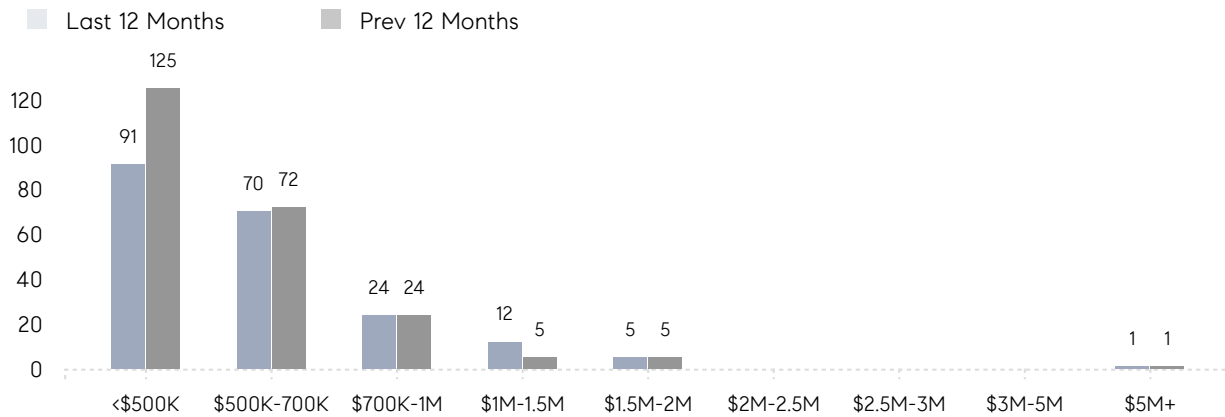
Morristown

SEPTEMBER 2022

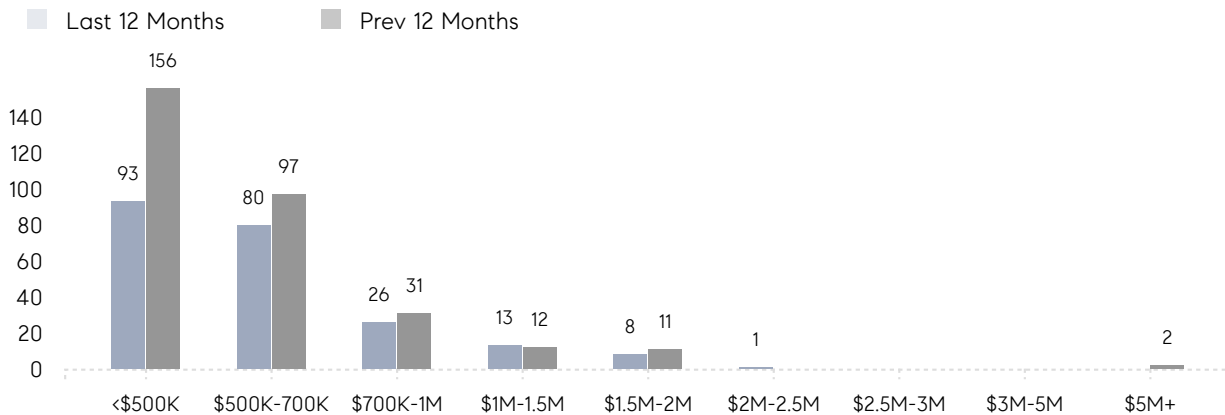
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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