



COMPASS

August 2022

Summit Market Insights

Summit

AUGUST 2022

UNDER CONTRACT

23	\$1.4M	\$1.1M
Total Properties	Average Price	Median Price
-26%	2%	34%
Decrease From Aug 2021	Increase From Aug 2021	Increase From Aug 2021

UNITS SOLD

30	\$1.5M	\$1.3M
Total Properties	Average Price	Median Price
-6%	7%	-7%
Decrease From Aug 2021	Increase From Aug 2021	Decrease From Aug 2021

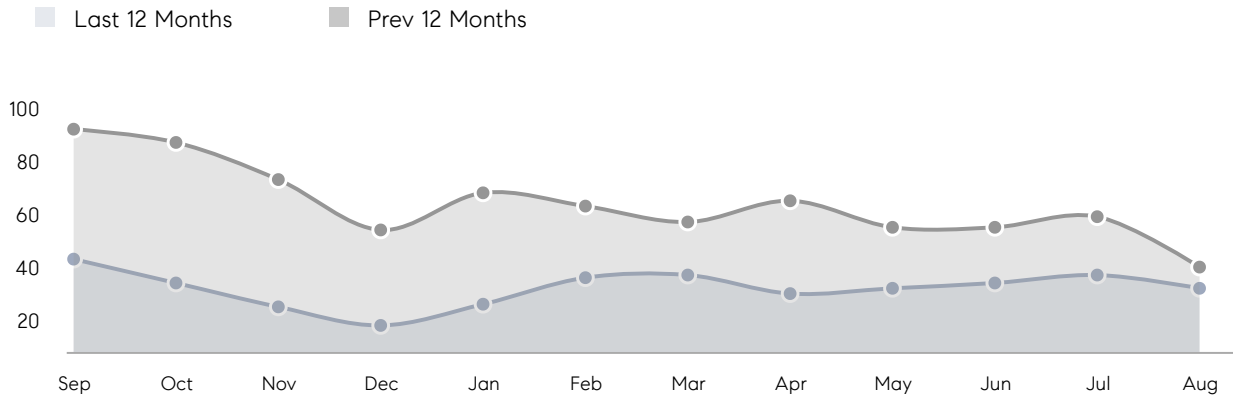
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	17	27	-37%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,549,032	\$1,444,567	7.2%
	# OF CONTRACTS	23	31	-25.8%
	NEW LISTINGS	23	23	0%
Houses	AVERAGE DOM	18	28	-36%
	% OF ASKING PRICE	103%	102%	
	AVERAGE SOLD PRICE	\$1,610,221	\$1,498,172	7%
	# OF CONTRACTS	20	27	-26%
	NEW LISTINGS	19	18	6%
Condo/Co-op/TH	AVERAGE DOM	15	18	-17%
	% OF ASKING PRICE	106%	103%	
	AVERAGE SOLD PRICE	\$998,333	\$640,500	56%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	4	5	-20%

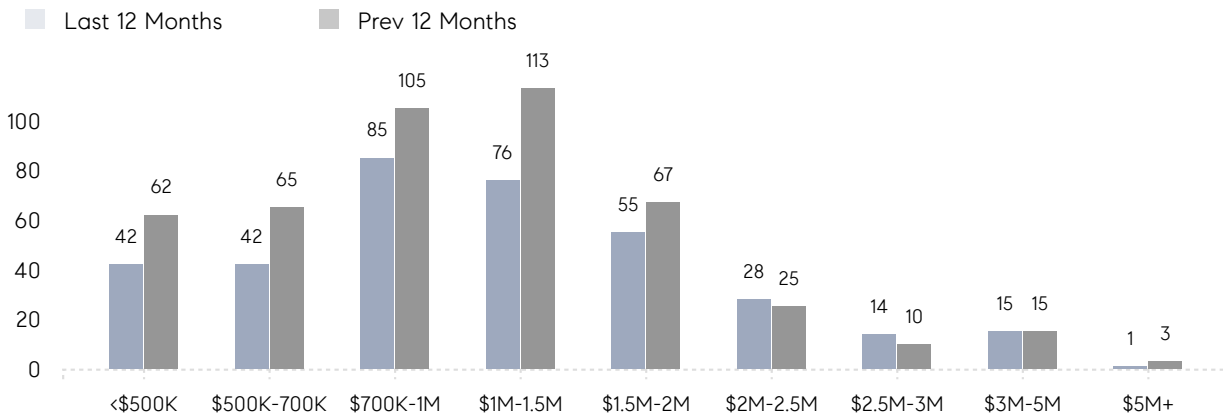
Summit

AUGUST 2022

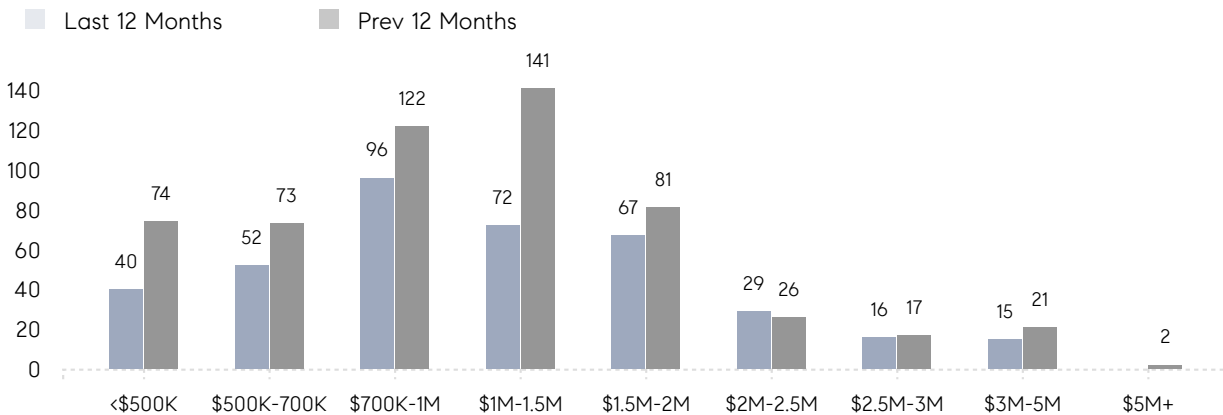
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.