



COMPASS

August 2022

Paterson Market Insights

Paterson

AUGUST 2022

UNDER CONTRACT

56
Total
Properties

\$359K
Average
Price

\$399K
Median
Price

51%
Increase From
Aug 2021

4%
Increase From
Aug 2021

11%
Increase From
Aug 2021

UNITS SOLD

22
Total
Properties

\$332K
Average
Price

\$275K
Median
Price

-31%
Decrease From
Aug 2021

-2%
Decrease From
Aug 2021

-24%
Decrease From
Aug 2021

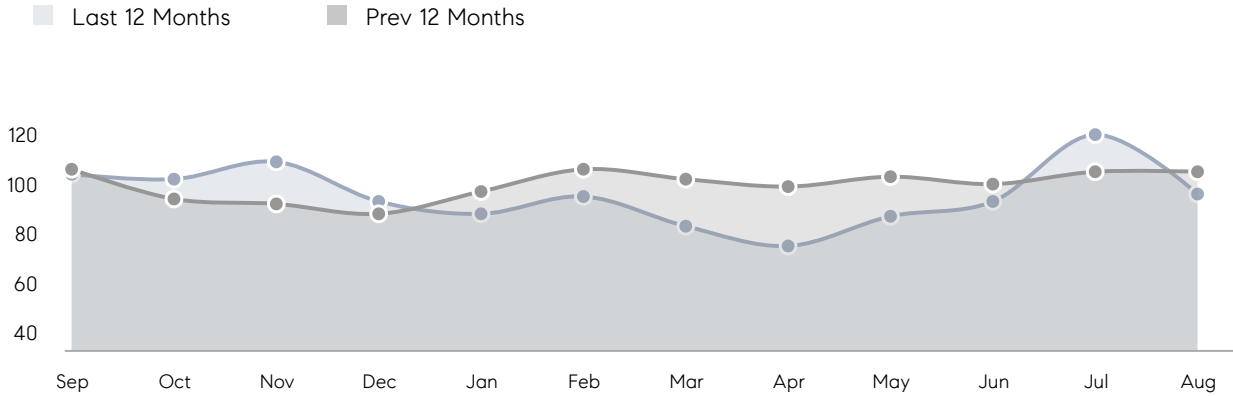
Property Statistics

| | | Aug 2022 | Aug 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 45 | 31 | 45% |
| | % OF ASKING PRICE | 102% | 103% | |
| | AVERAGE SOLD PRICE | \$332,300 | \$340,125 | -2.3% |
| | # OF CONTRACTS | 56 | 37 | 51.4% |
| | NEW LISTINGS | 39 | 51 | -24% |
| Houses | AVERAGE DOM | 42 | 32 | 31% |
| | % OF ASKING PRICE | 101% | 104% | |
| | AVERAGE SOLD PRICE | \$396,233 | \$358,536 | 11% |
| | # OF CONTRACTS | 48 | 35 | 37% |
| | NEW LISTINGS | 33 | 48 | -31% |
| Condo/Co-op/TH | AVERAGE DOM | 49 | 20 | 145% |
| | % OF ASKING PRICE | 104% | 98% | |
| | AVERAGE SOLD PRICE | \$247,056 | \$211,250 | 17% |
| | # OF CONTRACTS | 8 | 2 | 300% |
| | NEW LISTINGS | 6 | 3 | 100% |

Paterson

AUGUST 2022

Monthly Inventory



Contracts By Price Range



Listings By Price Range





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