



COMPASS

August 2022

Morris Township Market Insights

Morris Township

AUGUST 2022

UNDER CONTRACT

30
Total
Properties

\$766K
Average
Price

\$737K
Median
Price

-14%
Decrease From
Aug 2021

28%
Increase From
Aug 2021

23%
Increase From
Aug 2021

UNITS SOLD

26
Total
Properties

\$612K
Average
Price

\$603K
Median
Price

-32%
Decrease From
Aug 2021

-18%
Decrease From
Aug 2021

-20%
Decrease From
Aug 2021

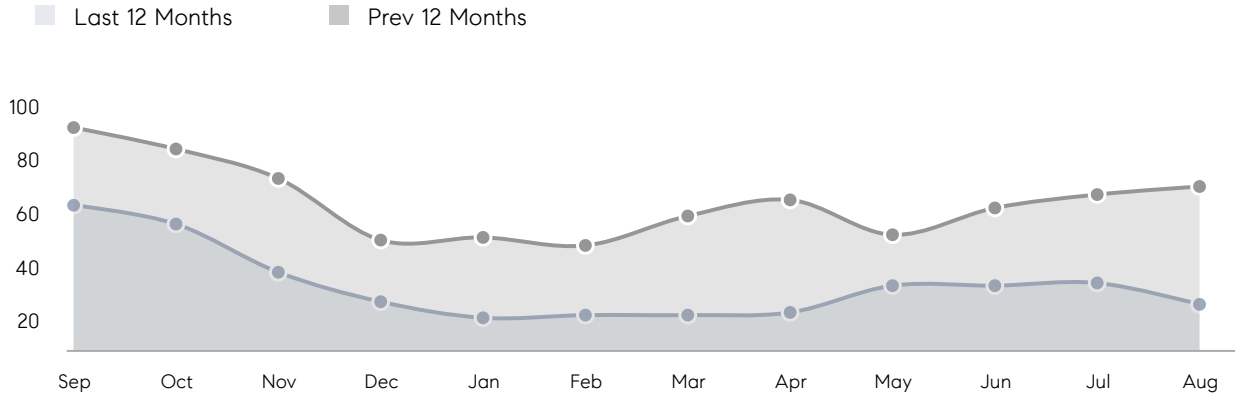
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	20	31	-35%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$612,621	\$744,452	-17.7%
	# OF CONTRACTS	30	35	-14.3%
	NEW LISTINGS	22	46	-52%
Houses	AVERAGE DOM	19	35	-46%
	% OF ASKING PRICE	104%	102%	
	AVERAGE SOLD PRICE	\$665,728	\$816,435	-18%
	# OF CONTRACTS	20	22	-9%
	NEW LISTINGS	14	29	-52%
Condo/Co-op/TH	AVERAGE DOM	21	21	0%
	% OF ASKING PRICE	104%	100%	
	AVERAGE SOLD PRICE	\$527,650	\$542,900	-3%
	# OF CONTRACTS	10	13	-23%
	NEW LISTINGS	8	17	-53%

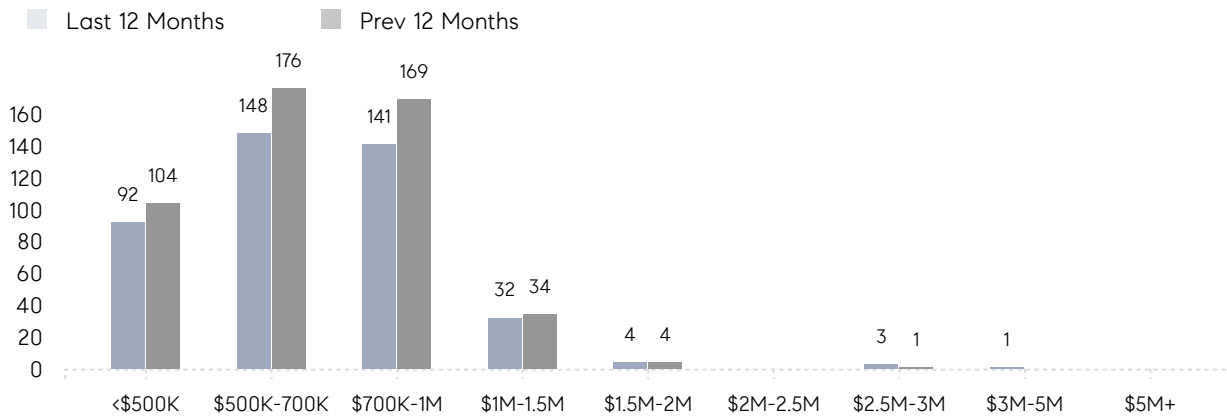
Morris Township

AUGUST 2022

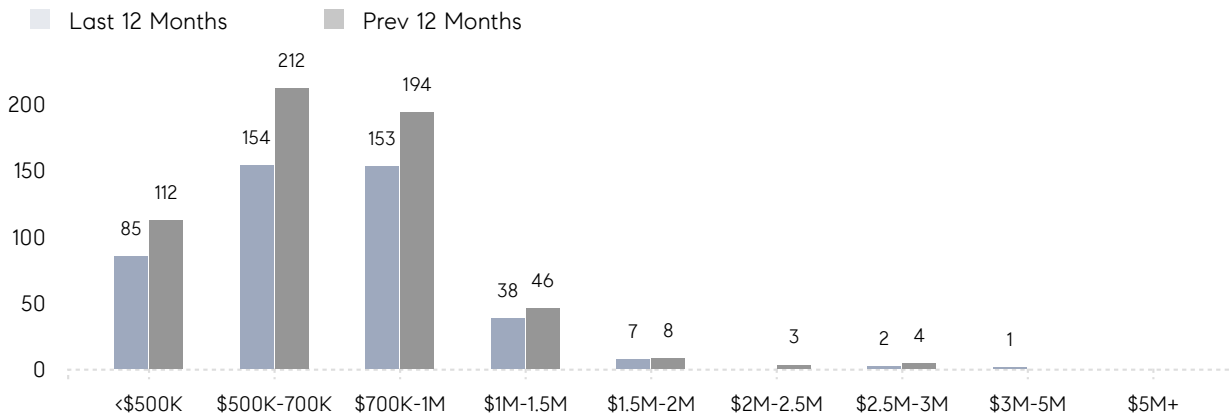
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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