



COMPASS

July 2022

Somerville Market Insights

Somerville

JULY 2022

UNDER CONTRACT

11
Total
Properties

\$443K
Average
Price

\$419K
Median
Price

10%
Increase From
Jul 2021

18%
Increase From
Jul 2021

13%
Increase From
Jul 2021

UNITS SOLD

19
Total
Properties

\$414K
Average
Price

\$425K
Median
Price

111%
Increase From
Jul 2021

9%
Increase From
Jul 2021

13%
Increase From
Jul 2021

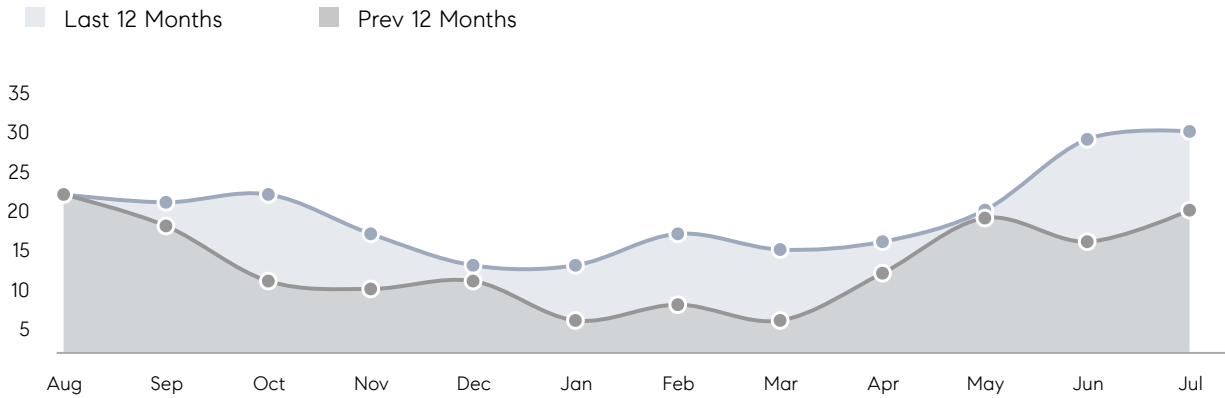
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	45	27	67%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$414,079	\$380,111	8.9%
	# OF CONTRACTS	11	10	10.0%
	NEW LISTINGS	17	16	6%
Houses	AVERAGE DOM	46	27	70%
	% OF ASKING PRICE	101%	104%	
	AVERAGE SOLD PRICE	\$418,194	\$380,111	10%
	# OF CONTRACTS	11	9	22%
	NEW LISTINGS	14	16	-12%
Condo/Co-op/TH	AVERAGE DOM	14	-	-
	% OF ASKING PRICE	111%	-	
	AVERAGE SOLD PRICE	\$340,000	-	-
	# OF CONTRACTS	0	1	0%
	NEW LISTINGS	3	0	0%

Somerville

JULY 2022

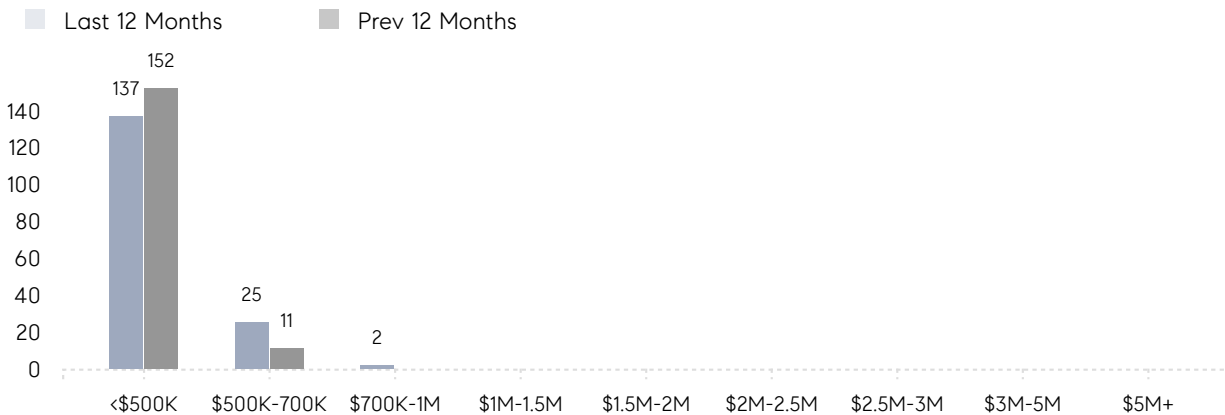
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.