



COMPASS

July 2022

Parsippany Market Insights

Parsippany

JULY 2022

UNDER CONTRACT

53
Total
Properties

\$486K
Average
Price

\$498K
Median
Price

-16%
Decrease From
Jul 2021

-1%
Change From
Jul 2021

0%
Change From
Jul 2021

UNITS SOLD

39
Total
Properties

\$509K
Average
Price

\$527K
Median
Price

-30%
Decrease From
Jul 2021

5%
Increase From
Jul 2021

9%
Increase From
Jul 2021

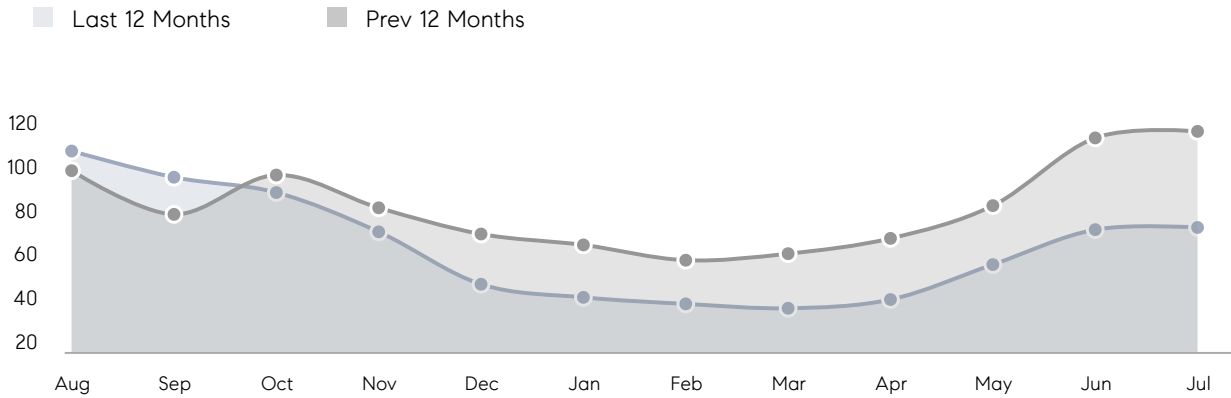
Property Statistics

		Jul 2022	Jul 2021	% Change
Overall	AVERAGE DOM	18	22	-18%
	% OF ASKING PRICE	105%	103%	
	AVERAGE SOLD PRICE	\$509,564	\$486,589	4.7%
	# OF CONTRACTS	53	63	-15.9%
	NEW LISTINGS	59	83	-29%
Houses	AVERAGE DOM	18	22	-18%
	% OF ASKING PRICE	105%	104%	
	AVERAGE SOLD PRICE	\$545,500	\$540,524	1%
	# OF CONTRACTS	43	45	-4%
	NEW LISTINGS	40	66	-39%
Condo/Co-op/TH	AVERAGE DOM	18	22	-18%
	% OF ASKING PRICE	102%	101%	
	AVERAGE SOLD PRICE	\$265,200	\$339,167	-22%
	# OF CONTRACTS	10	18	-44%
	NEW LISTINGS	19	17	12%

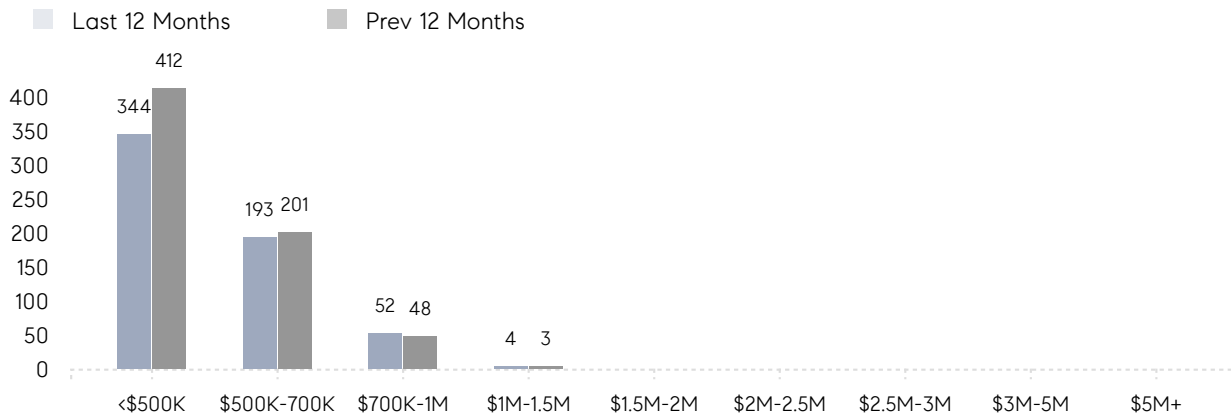
Parsippany

JULY 2022

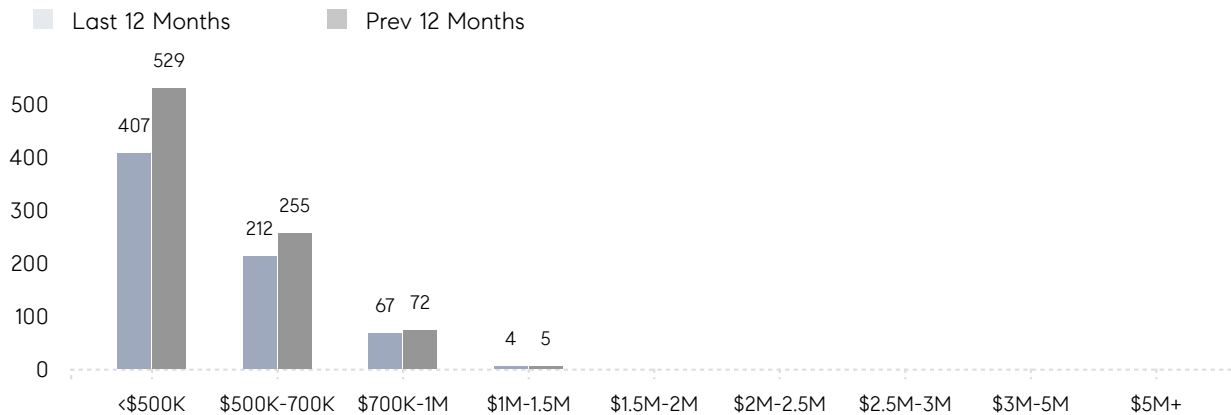
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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