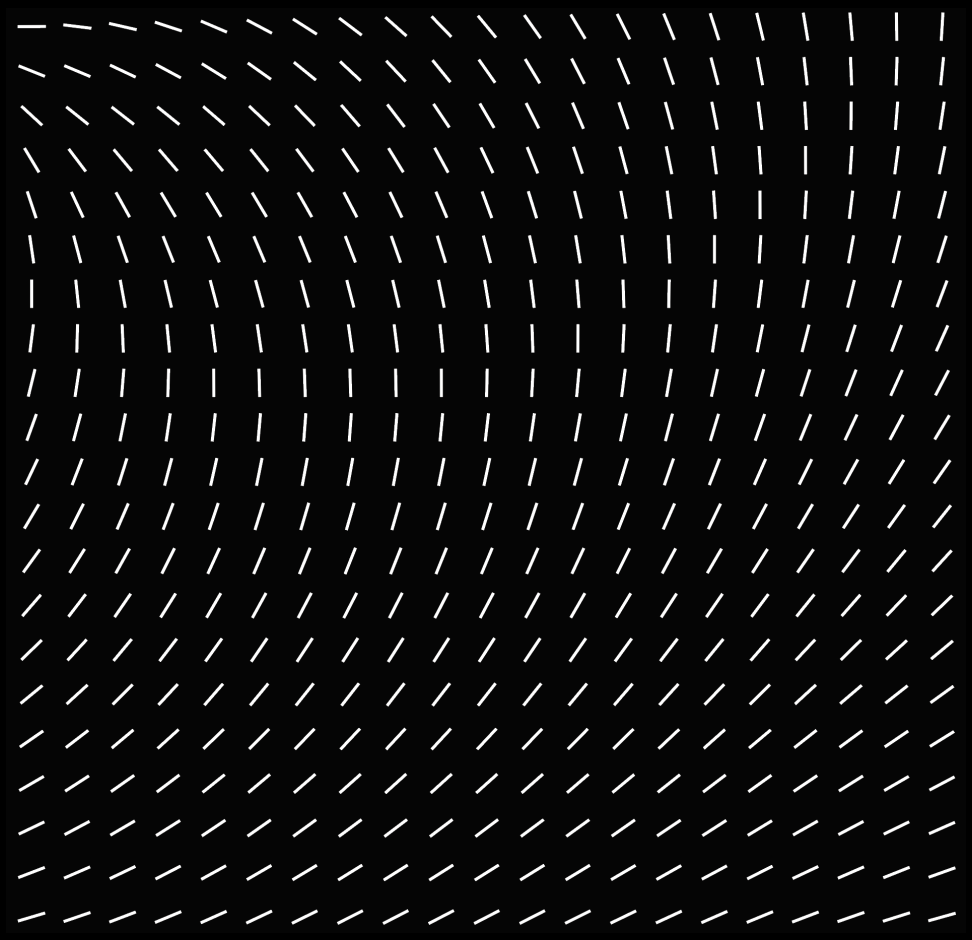

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May 2022

West Orange Market Insights

West Orange

MAY 2022

UNDER CONTRACT

100	$547K	$499K
Total Properties	Average Price	Median Price
10% Increase From May 2021	4% Increase From May 2021	5% Increase From May 2021

UNITS SOLD

61	$596K	$550K
Total Properties	Average Price	Median Price
-9% Decrease From May 2021	14% Increase From May 2021	22% Increase From May 2021

Property Statistics

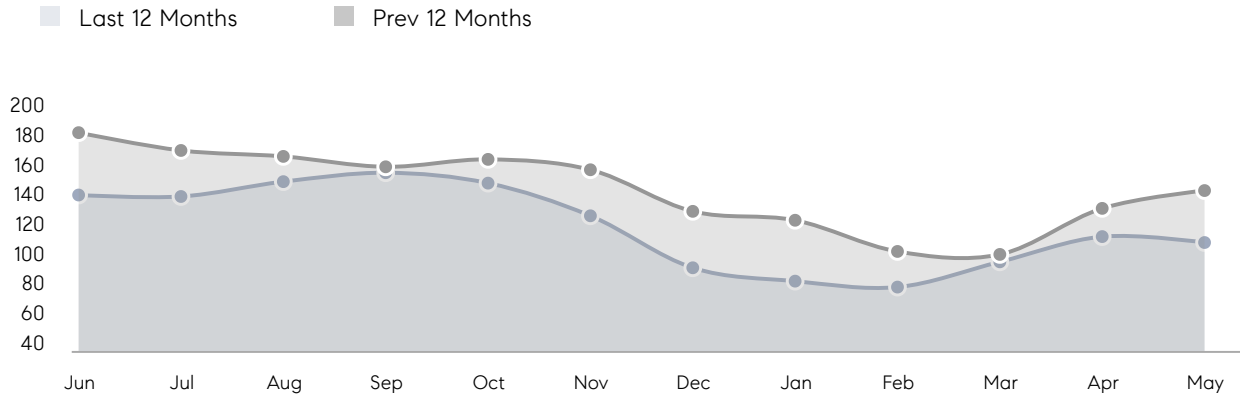
		May 2022	May 2021	% Change
Overall	AVERAGE DOM	22	22	0%
	% OF ASKING PRICE	111%	107%	
	AVERAGE SOLD PRICE	$596,089	$521,878	14.2%
	# OF CONTRACTS	100	91	9.9%
	NEW LISTINGS	93	116	-20%
Houses	AVERAGE DOM	18	23	-22%
	% OF ASKING PRICE	113%	109%	
	AVERAGE SOLD PRICE	$680,157	$590,327	15%
	# OF CONTRACTS	75	66	14%
	NEW LISTINGS	68	84	-19%
Condo/Co-op/TH	AVERAGE DOM	30	21	43%
	% OF ASKING PRICE	109%	102%	
	AVERAGE SOLD PRICE	$447,059	$399,240	12%
	# OF CONTRACTS	25	25	0%
	NEW LISTINGS	25	32	-22%

Sources: Garden State MLS, Hudson MLS, NJ MLS

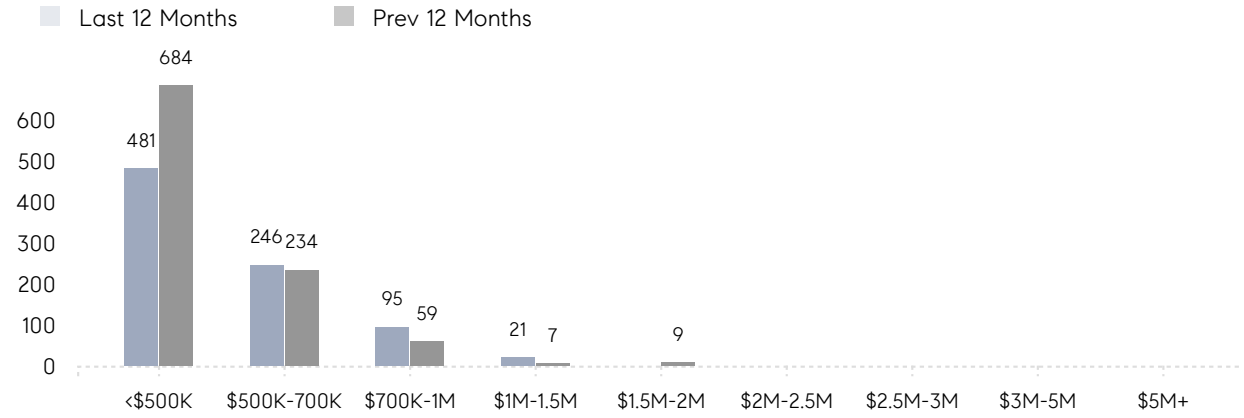
West Orange

MAY 2022

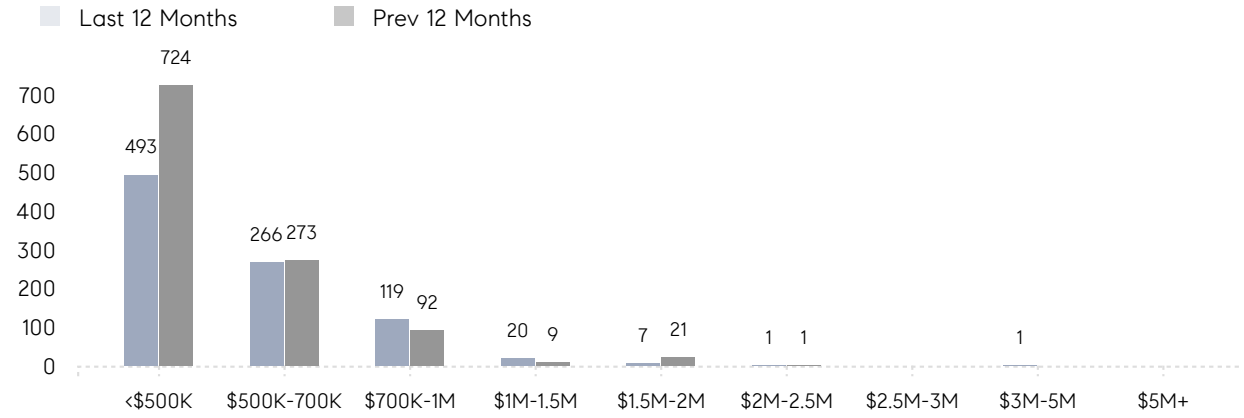
Monthly Inventory



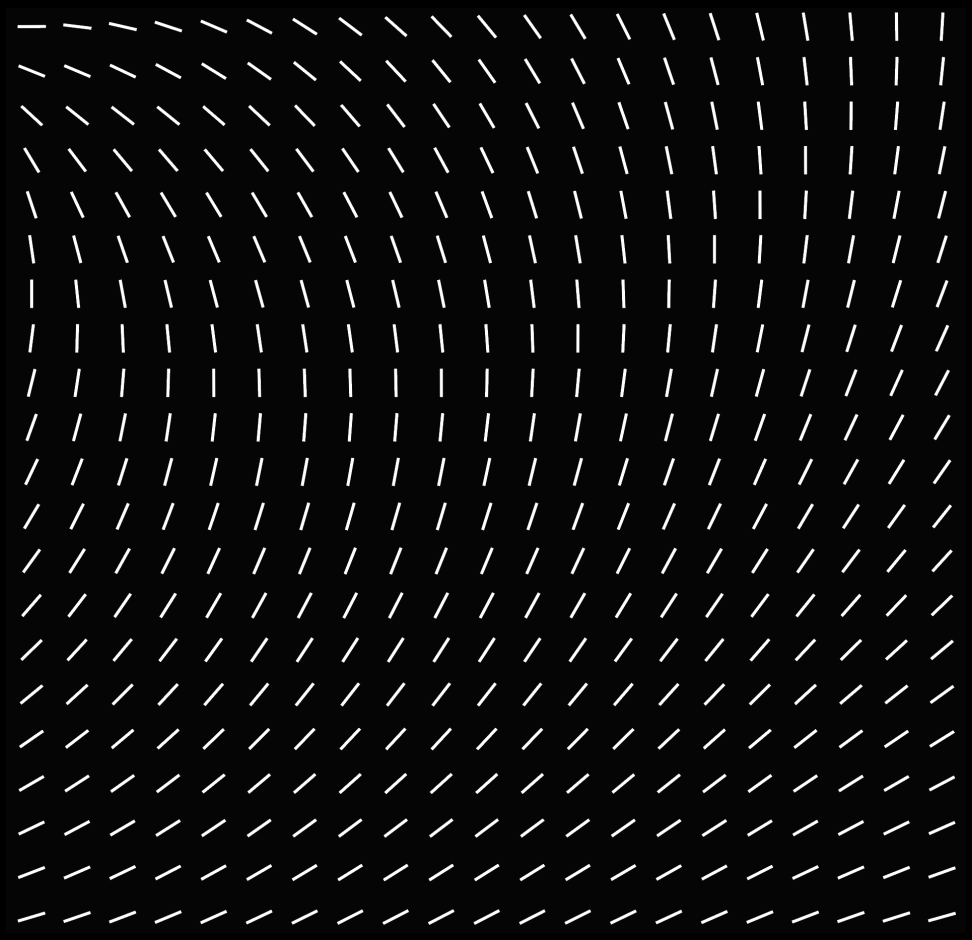
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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