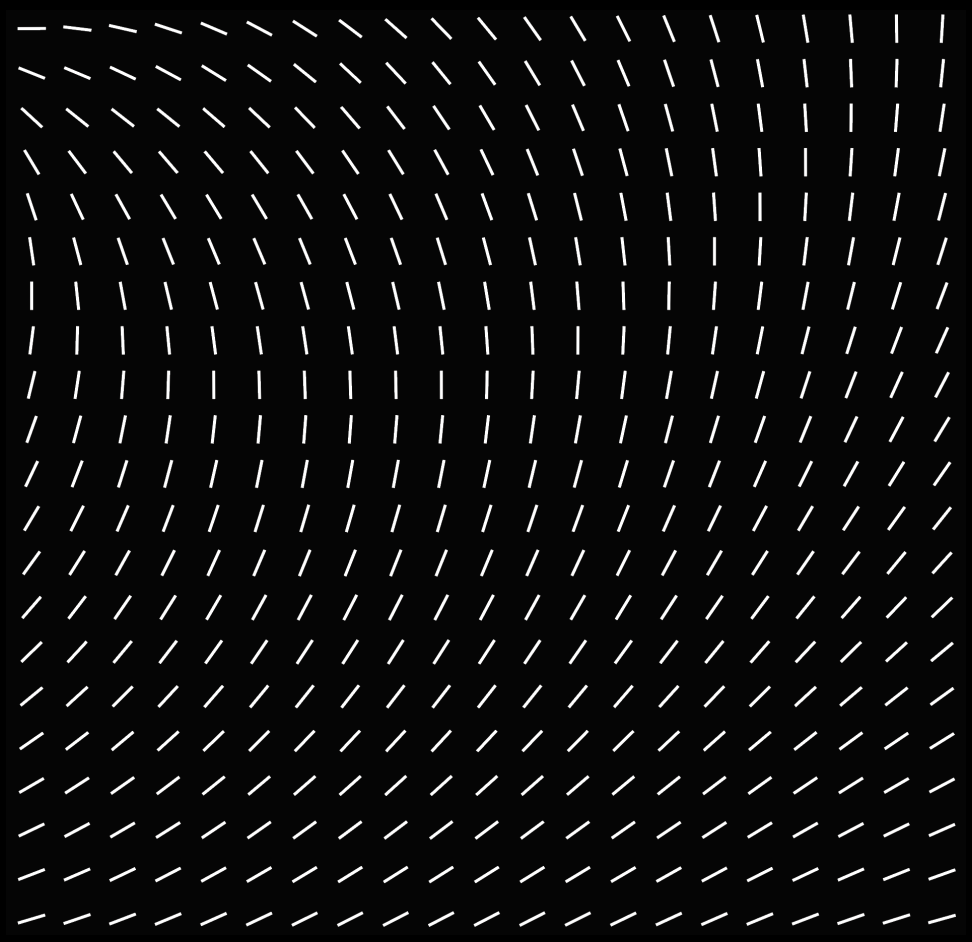

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May 2022

Mendham Township Market Insights

Mendham Township

MAY 2022

UNDER CONTRACT

9	$809K	$739K
Total Properties	Average Price	Median Price
-36%	-22%	-28%
Decrease From May 2021	Decrease From May 2021	Decrease From May 2021

UNITS SOLD

5	$1.0M	$1.0M
Total Properties	Average Price	Median Price
-64%	-30%	-20%
Decrease From May 2021	Decrease From May 2021	Decrease From May 2021

Property Statistics

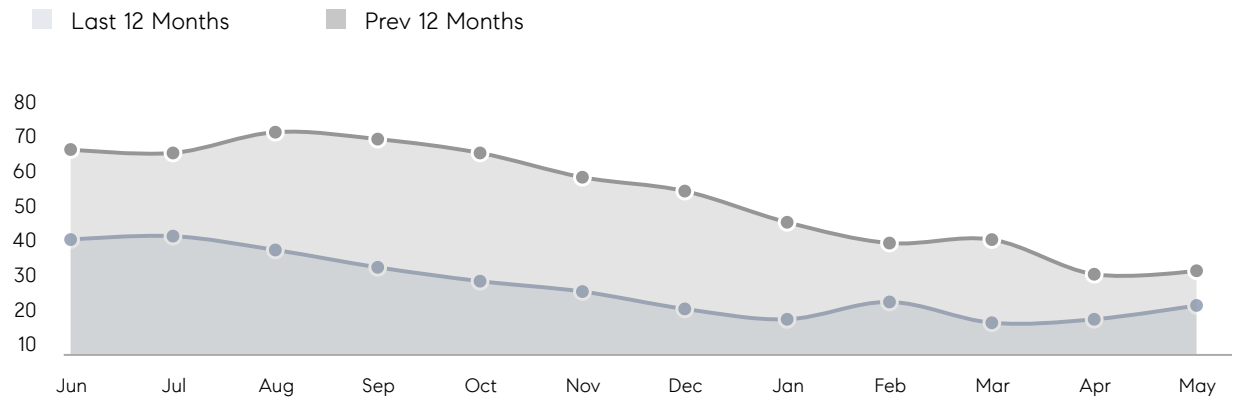
		May 2022	May 2021	% Change
Overall	AVERAGE DOM	7	55	-87%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	$1,027,200	$1,474,941	-30.4%
	# OF CONTRACTS	9	14	-35.7%
	NEW LISTINGS	16	19	-16%
Houses	AVERAGE DOM	7	55	-87%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	$1,027,200	$1,474,941	-30%
	# OF CONTRACTS	9	14	-36%
	NEW LISTINGS	16	19	-16%
Condo/Co-op/TH	AVERAGE DOM	-	-	-
	% OF ASKING PRICE	-	-	
	AVERAGE SOLD PRICE	-	-	-
	# OF CONTRACTS	0	0	0%
	NEW LISTINGS	0	0	0%

Sources: Garden State MLS, Hudson MLS, NJ MLS

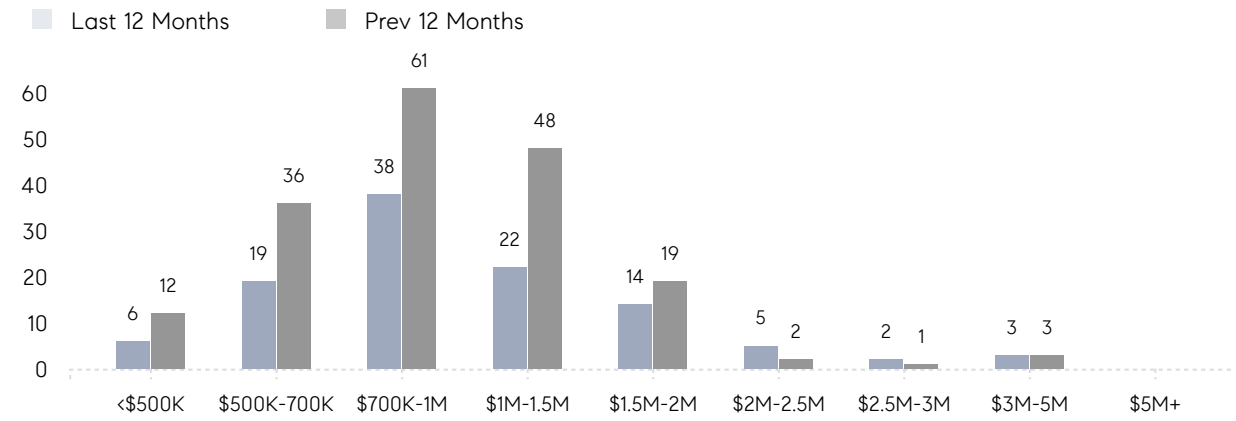
Mendham Township

MAY 2022

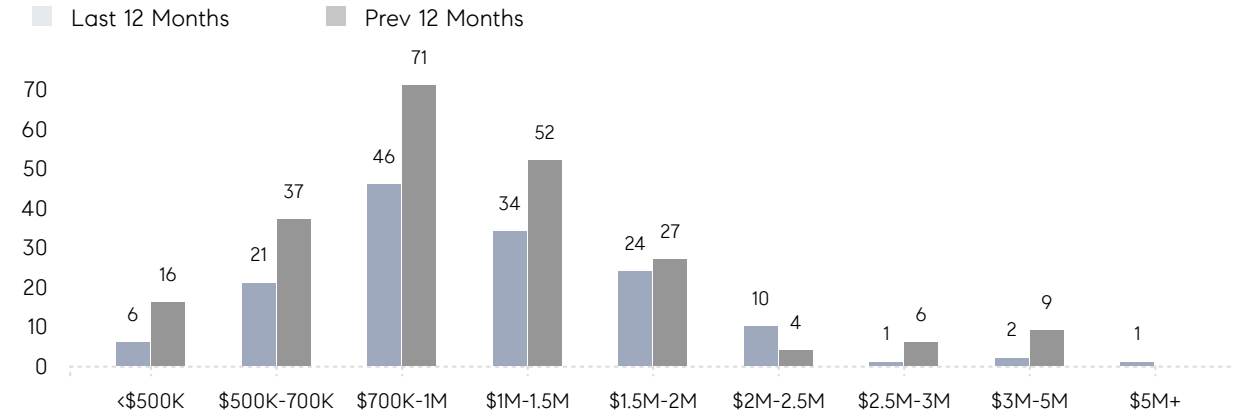
Monthly Inventory



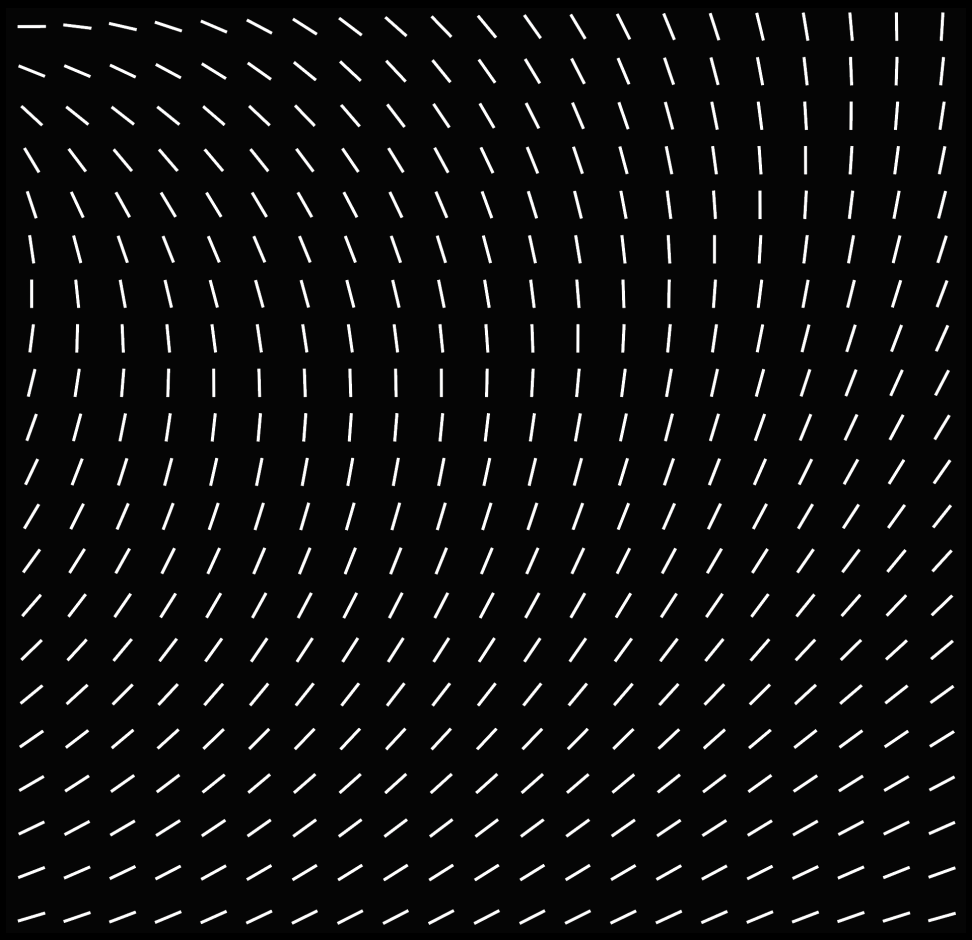
Contracts By Price Range



Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS



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