



COMPASS

West Bergen Market Insights

MARCH 2022

+38%

INCREASE IN SALES
COMPARED TO
MARCH 2021

-6.7%

INCREASE IN
AVERAGE DOM
COMPARED TO
MARCH 2021

+3.9%

INCREASE IN
AVERAGE PRICE
COMPARED TO
MARCH 2021

-11.1%

DECREASE IN
MEDIAN PRICE
COMPARED TO
MARCH 2021

		MAR 2022	MAR 2021	%Δ
Overall	AVERAGE DOM	28	30	-7%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$438,089	\$421,488	3.9%
	# OF SALES	11	8	37.5%
	# OF CONTRACTS	16	14	14.3%
	NEW LISTINGS	16	17	-6%
Houses	AVERAGE DOM	18	42	-57%
	% OF ASKING PRICE	97%	104%	
	AVERAGE SOLD PRICE	\$556,667	\$418,333	33%
	# OF SALES	4	3	33.3%
	# OF CONTRACTS	6	3	100%
	NEW LISTINGS	7	5	40%
Condo/Co-op/TH	AVERAGE DOM	34	23	48%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$378,800	\$423,380	-11%
	# OF SALES	7	5	40.0%
	# OF CONTRACTS	10	11	-9%
	NEW LISTINGS	9	12	-25%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Mar. 2021 - Mar. 2022