



COMPASS

March 2022

Whippany Market Insights

Whippany

MARCH 2022

UNDER CONTRACT

11
Total
Properties

\$524K
Average
Price

\$525K
Median
Price

10%
Increase From
Mar 2021

-5%
Decrease From
Mar 2021

-7%
Decrease From
Mar 2021

UNITS SOLD

7
Total
Properties

\$719K
Average
Price

\$715K
Median
Price

-12%
Decrease From
Mar 2021

42%
Increase From
Mar 2021

65%
Increase From
Mar 2021

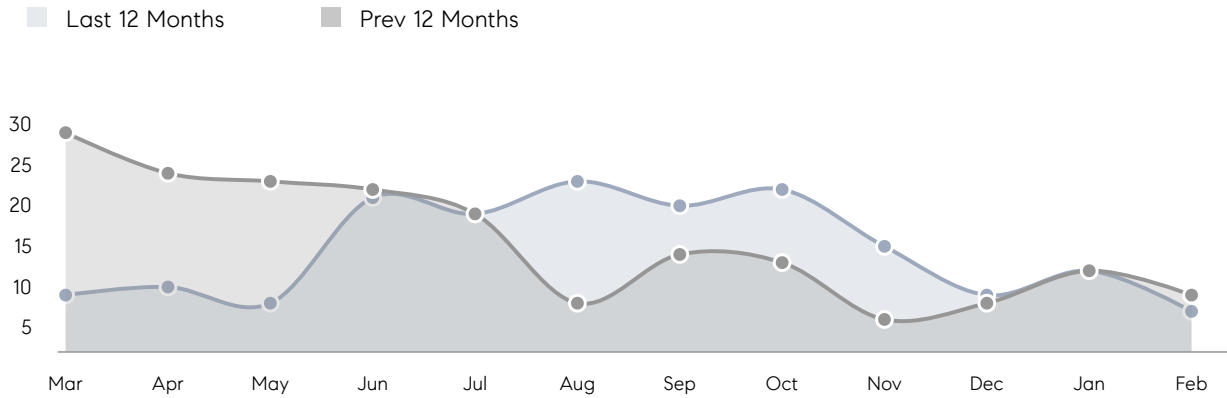
Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	14	30	-53%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$719,928	\$505,375	42.5%
	# OF CONTRACTS	11	10	10.0%
	NEW LISTINGS	12	13	-8%
Houses	AVERAGE DOM	13	15	-13%
	% OF ASKING PRICE	105%	99%	
	AVERAGE SOLD PRICE	\$710,900	\$620,000	15%
	# OF CONTRACTS	6	6	0%
	NEW LISTINGS	6	8	-25%
Condo/Co-op/TH	AVERAGE DOM	16	45	-64%
	% OF ASKING PRICE	107%	99%	
	AVERAGE SOLD PRICE	\$742,500	\$390,750	90%
	# OF CONTRACTS	5	4	25%
	NEW LISTINGS	6	5	20%

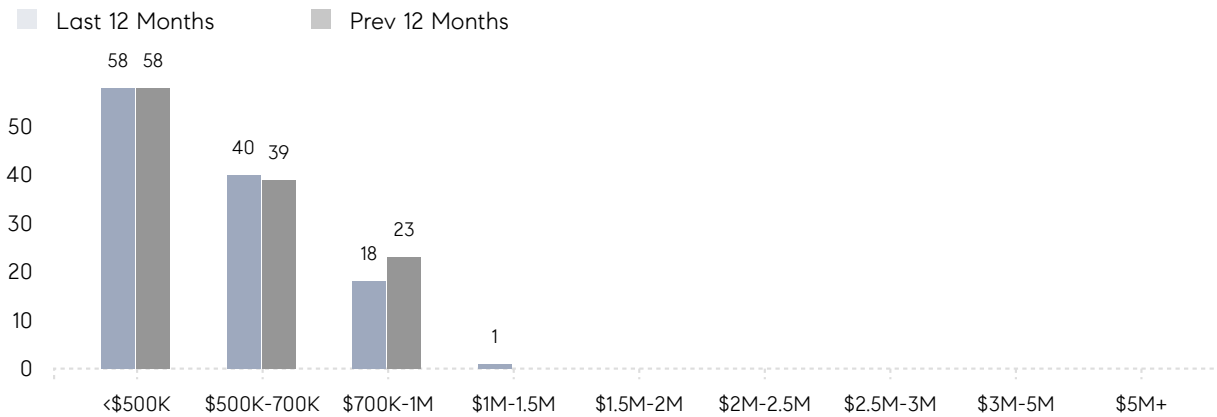
Whippany

MARCH 2022

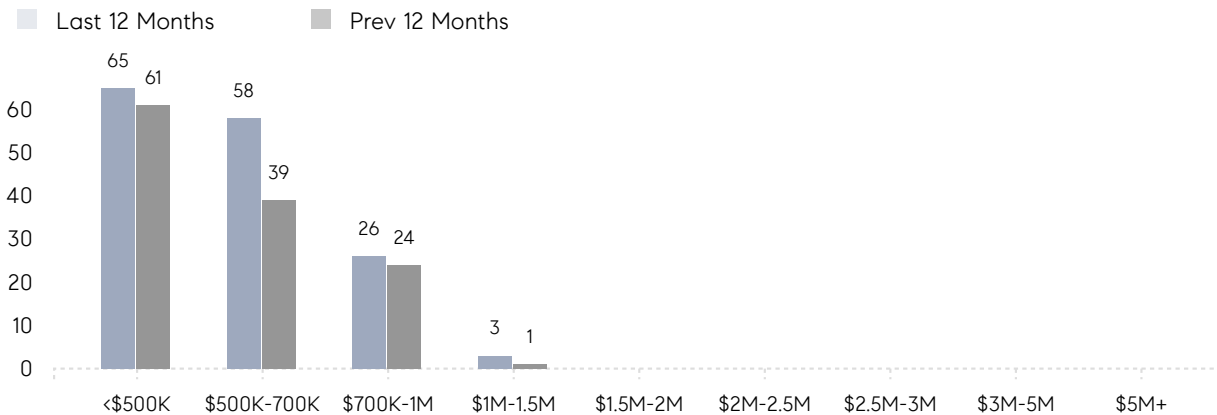
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.