



COMPASS

March 2022

# Morristown Market Insights

# Morristown

MARCH 2022

## UNDER CONTRACT

**13**  
Total  
Properties

**\$731K**  
Average  
Price

**\$579K**  
Median  
Price

**-41%**  
Decrease From  
Mar 2021

**40%**  
Increase From  
Mar 2021

**31%**  
Increase From  
Mar 2021

## UNITS SOLD

**19**  
Total  
Properties

**\$573K**  
Average  
Price

**\$540K**  
Median  
Price

**12%**  
Increase From  
Mar 2021

**-11%**  
Decrease From  
Mar 2021

**-13%**  
Decrease From  
Mar 2021

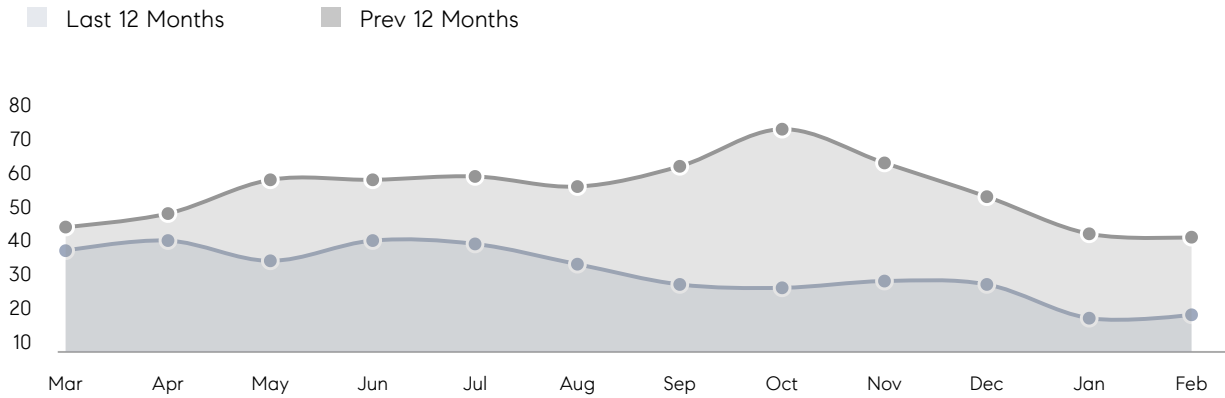
## Property Statistics

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	35	49	-29%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$573,681	\$644,406	-11.0%
	# OF CONTRACTS	13	22	-40.9%
	NEW LISTINGS	20	28	-29%
Houses	AVERAGE DOM	46	33	39%
	% OF ASKING PRICE	101%	102%	
	AVERAGE SOLD PRICE	\$714,673	\$696,127	3%
	# OF CONTRACTS	6	8	-25%
	NEW LISTINGS	9	15	-40%
Condo/Co-op/TH	AVERAGE DOM	30	77	-61%
	% OF ASKING PRICE	101%	94%	
	AVERAGE SOLD PRICE	\$508,608	\$549,583	-7%
	# OF CONTRACTS	7	14	-50%
	NEW LISTINGS	11	13	-15%

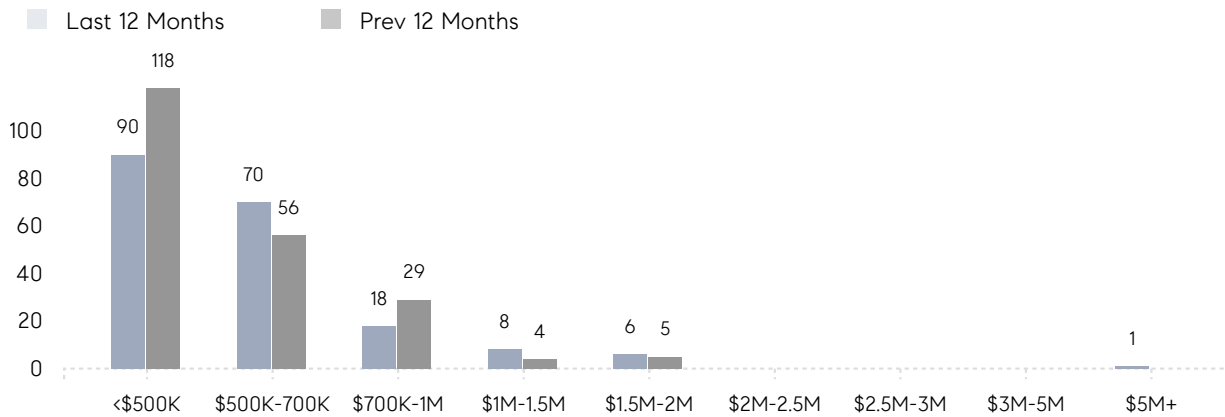
# Morristown

MARCH 2022

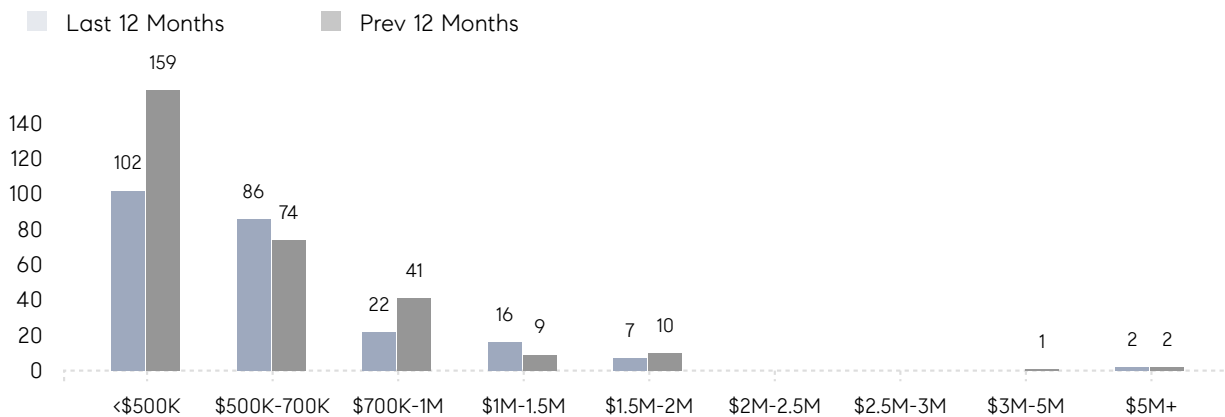
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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